

LA Leadership Academy Financial Update

KRISTIN DIETZ & KELSEY WROBEL

MAY 31, 2018

edtec 



1. 2018-19 State Budget Update
2. FY2017-18 Budget vs. Actuals YTD
3. 2018-19 Proposed Budget

May budget revision continues to be good for K-12 education

LCFF

- Proposes \$3B increase to *fully fund LCFF*, two years ahead of schedule
- 100% gap closure and 3% increase of base rates

COLA

- Proposes 2.71% COLA increase, versus previous 2.51%
- Affects programs such as Special Education and Nutrition

One-Time Funds

- Proposes over \$2B in one-time, discretionary funding (~\$343 / PY ADA), up about \$50 from January proposal

SB 740 Facilities Grant

- Proposes increasing 18-19 program funding to \$136.8M (down \$3.6M from January)
- Increases funding in 2017-18 funding to \$133.2M
- Decreases deficit factor from 25% to 10%

FY2017-18 Forecast Summary

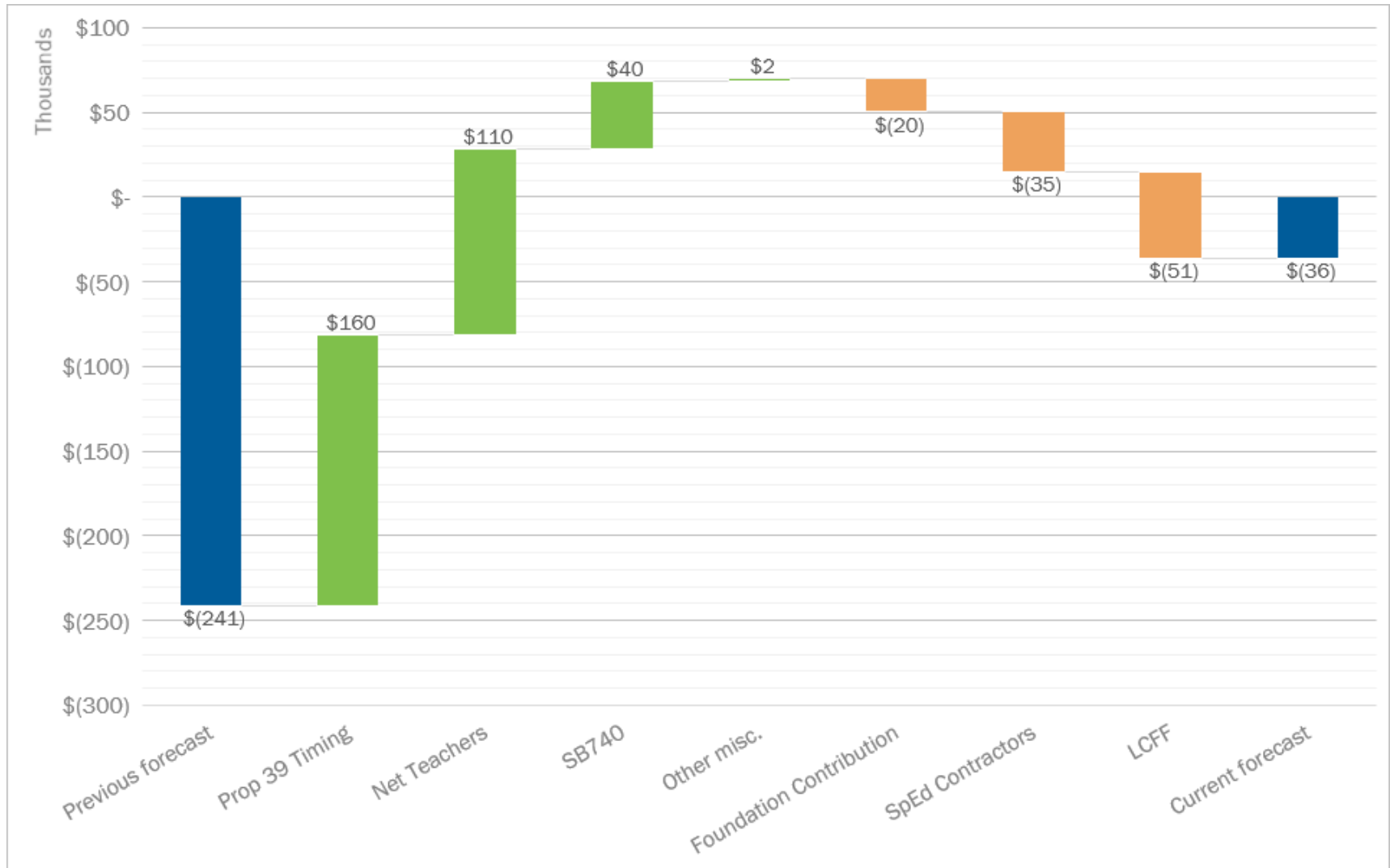
		LALA	LALPA	Home Office	Total (after eliminations)
Revenue	LCFF Entitlement	4,947,323	3,601,191	0	8,548,514
	Federal Revenue	685,645	589,088	0	1,274,733
	Other State Revenues	1,164,171	977,881	0	2,142,052
	Local Revenues	15,556	10,410	953,767	25,966
	Fundraising and Grants	45,259	32,375	0	77,634
	Total Revenue	6,857,954	5,210,945	953,767	12,068,899
Expenses	Comp and Benefits	3,944,104	3,077,016	796,698	7,021,120
	Books and Supplies	769,654	630,562	0	1,400,216
	Services and Other Ops	2,053,985	1,415,973	157,069	3,469,958
	Depreciation	126,189	70,834	0	197,023
	Total Expenses	6,893,932	5,194,386	953,767	12,088,318
	Operating Income	(35,978)	16,559	0	(19,419)
	Beginning Balance (Audited)	5,573,016	3,748,346	1,404	9,322,766
	Operating Income	(35,978)	16,559	0	(19,419)
Ending Fund Balance (incl. Depreciation)		5,537,038	3,764,905	1,404	9,303,347

FY2017-18 Fund Balance



	LALA-MS/HS	LALPA	Home Office	TOTAL
Net Assets - Forecasted 6/30/18	5,537,038	3,764,905	1,404	9,303,347
Less:				
Invested in fixed assets	4,225,333	2,451,600		6,676,933
Net of related debt	(927,000)			(927,000)
Invested in prepaids	66,694	11,667		78,361
Invested in other long-term assets				-
Restricted:				-
Prop 39 Clean Energy	279,472	263,756		543,228
Internal - 9xxx codes	-	16,623	-	16,623
Total Net assets invested or reserved	3,644,499	2,743,646	-	6,388,145
Net Assets available for operations	1,892,539	1,021,259	1,404	2,915,202
% available for operations (% of expense)	26.87%	19.30%	0.14%	21.90%
# months expenses in reserves				2.6

FY2017-18 Forecast Update- LALA

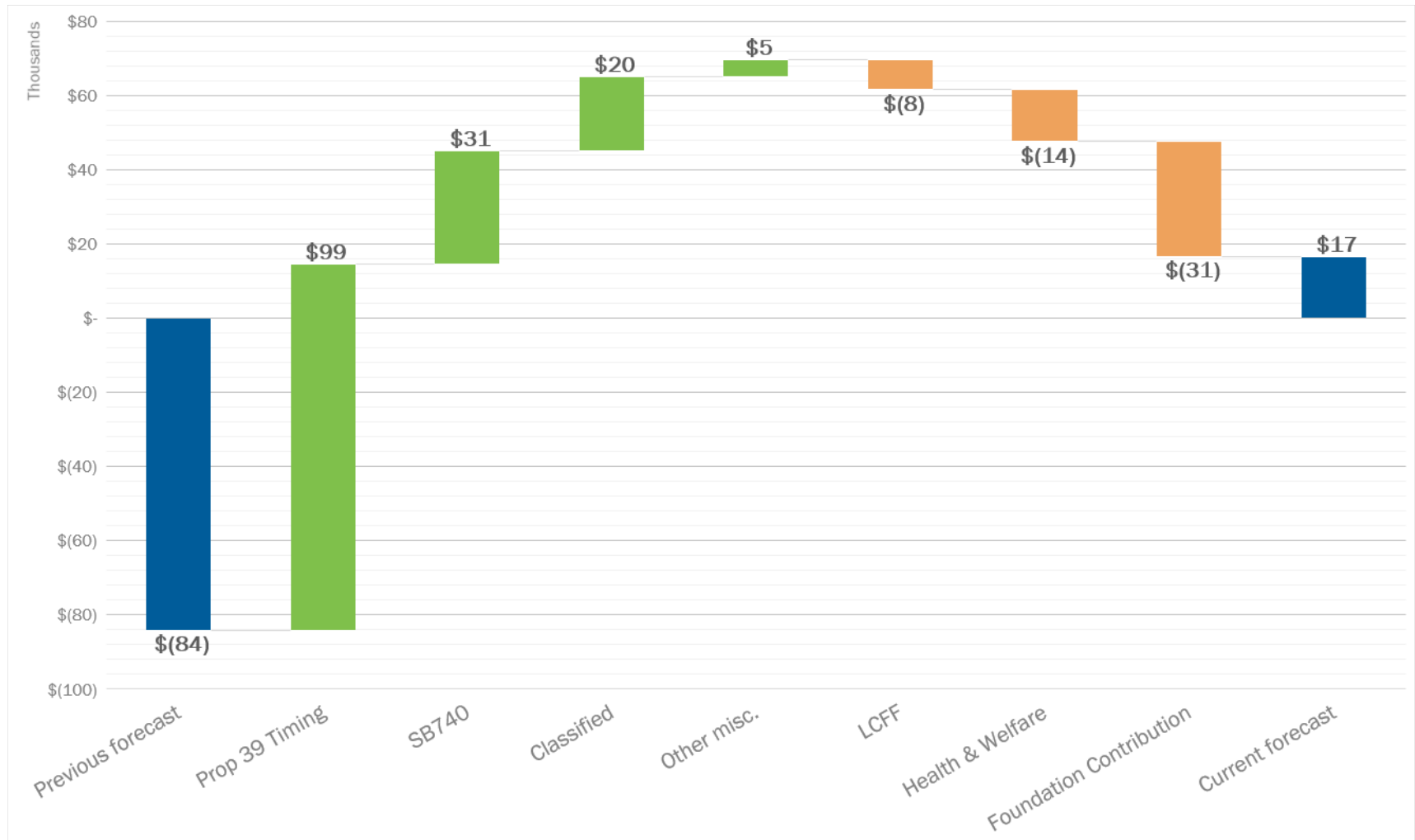


FY 17-18 Budget vs. Actuals – LALA



		Actuals through 4/30/18	Current Forecast	% of Forecast Received/ Spent
Revenue	LCFF Entitlement	3,812,404	4,947,323	77%
	Federal Revenue	514,997	685,645	75%
	Other State Revenues	876,241	1,164,171	75%
	Local Revenues	15,556	15,556	100%
	Fundraising and Grants	23,259	45,259	51%
	Total Revenue	5,242,457	6,857,954	76%
Expenses	Comp and Benefits	3,022,076	3,944,104	77%
	Books and Supplies	582,852	769,654	76%
	Services and Other Ops	1,248,802	2,053,985	61%
	Depreciation	0	126,189	0%
	Total Expenses	4,853,730	6,893,932	70%
	Operating Income	388,727	-35,978	

FY2017-18 Forecast Update - LALPA



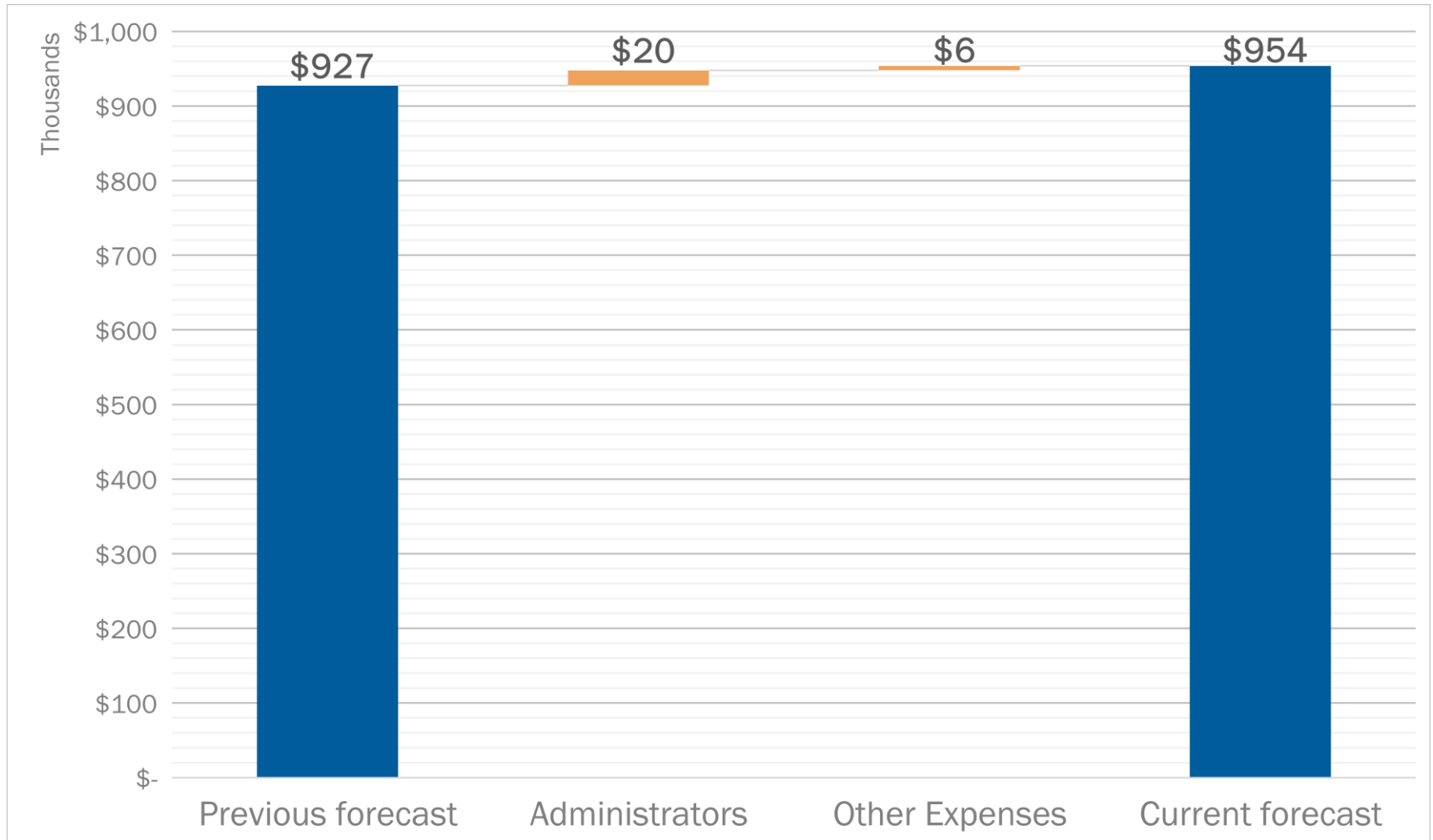
FY 17-18 Budget vs. Actuals – LALPA



		Actuals through 4/30/18	Current Forecast	% of Forecast Received/ Spent
Revenue	LCFF Entitlement	2,817,374	3,601,191	78%
	Federal Revenue	384,698	589,088	65%
	Other State Revenues	760,323	977,881	78%
	Local Revenues	10,410	10,410	100%
	Fundraising and Grants	32,375	32,375	100%
	Total Revenue	4,005,179	5,210,945	77%
Expenses	Comp and Benefits	2,383,320	3,077,016	77%
	Books and Supplies	420,113	630,562	67%
	Services and Other Ops	857,567	1,415,973	61%
	Depreciation	0	70,834	0%
	Total Expenses	3,661,001	5,194,386	70%
	Operating Income	344,178	16,559	

FY2017-18 Forecast Update – Home Office

Total Home Office Expenses



FY 17-18 Budget vs. Actuals – Home Office

		Actuals through 4/30/18	Current Forecast	% of Forecast Spent
Expenses	Comp and Benefits	663,956	796,698	83%
	Services and Other Ops	111,899	157,069	71%
	Total Expenses	775,855	953,767	81%

2018-19 Budget Summary

		LALA	LALPA	Home Office	Total (after eliminations)
Revenue	LCFF Entitlement	5,094,323	3,873,817	0	8,968,140
	Federal Revenue	664,568	573,457	0	1,238,025
	Other State Revenues	1,103,676	832,231	0	1,935,907
	Local Revenues	25,000	25,000	977,206	50,000
	Fundraising and Grants	50,000	10,000	0	60,000
	Total Revenue	6,937,567	5,314,505	977,206	12,252,072
Expenses	Comp and Benefits	3,997,793	3,048,249	821,137	7,046,042
	Books and Supplies	840,792	639,562	0	1,480,354
	Services and Other Ops	2,058,989	1,516,253	156,069	3,575,242
	Depreciation	144,494	88,164	0	232,658
	Total Expenses	7,042,068	5,292,228	977,206	12,334,296
	Operating Income	(104,501)	22,277	0	(82,224)
Expenses related to Prop 39 revenues received in prior years		169,282	107,306	0	276,588
Operating Income before restricted spending		64,781	129,583	0	194,364
	Beginning Balance (Projected)	5,537,038	3,764,905	1,404	9,303,347
	Operating Income	(104,501)	22,277	0	(82,224)
Ending Fund Balance (incl. Depreciation)		5,432,537	3,787,182	1,404	9,221,123

Revenue Assumptions – State & Federal

Revenue Drivers	LALA		LALPA	
	2017/18	2018/19	2017/18	2018/19
Enrollment	509	512	386	386
ADA	483	486	364	366
Unduplicated Count (%)	346 (68.5%)	351 (68.6%)	326 (90.3%)	349 (90.4%)
District UPP	85.4%	85.4%	85.4%	85.4%

Funding Sources		LALA		LALPA	
		2017/18	2018/19	2017/18	2018/19
LCFF	Rate Per ADA	\$10,244	\$10,474	\$9,885	\$10,578
Federal Revenue	SPED Per ADA	\$196	\$196	\$196	\$196
	Title I-III	\$225K	\$204K	\$197K	\$181K
	Nutrition % reimbursement	85.7%	85.7%	\$89.3%	\$89.3%
Other State Revenue	SPED Per ADA	\$572	\$572	\$572	\$572
	Nutrition % reimbursement	7.2%	7.2%	6.3%	6.3%
	SB740	\$356K	\$356K	\$275K	\$275K
	One Time Funds per PY ADA	\$147	\$343	\$147	\$343
	Mandate per PY ADA	\$29	\$29	\$16	\$16
	Lottery per ADA	\$194	\$194	\$194	\$194
	ASES	\$164K	\$164K	\$123K	\$123K
Prop 39 CE	\$144K	\$0	\$205K	\$0	

Revenue Assumptions – Local

Funding Source	Use	LALA		LALPA	
		2017/18	2018/19	2017/18	2018/19
MTSS Grant	Professional Development	\$0	\$25K	\$0	\$25K
Option 3	Step grants – special education	\$15K	\$0	\$10K	\$0
LALA Foundation	Student activities	\$0	\$20	\$0	\$10K
Everybody Deserves Music	MS Music program	\$30K	\$30K	\$0	\$0
Fundraising	Student activities	\$15K	\$0	\$32K	\$0

Expense Assumptions – Staff Counts (students per staff)

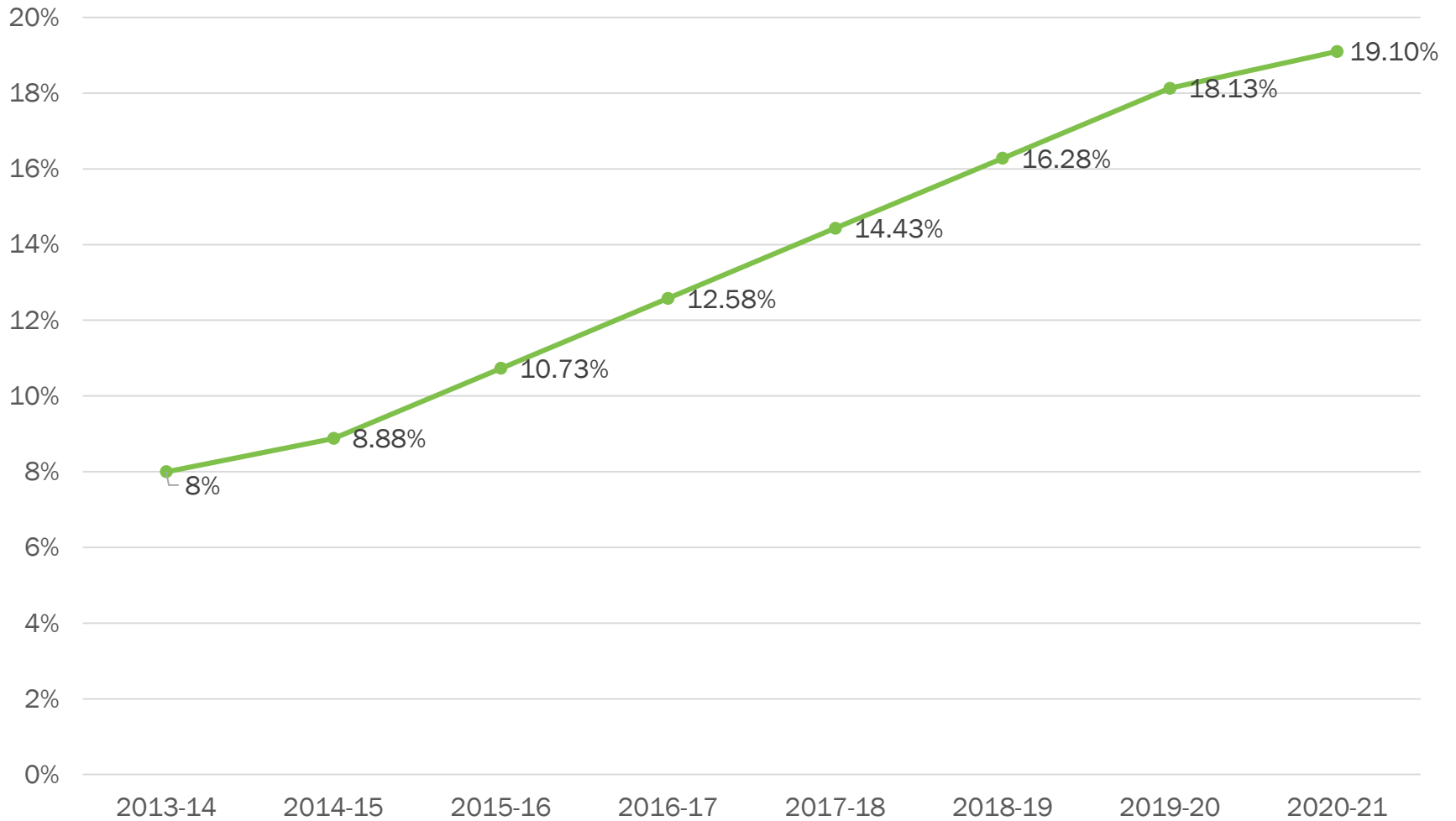
	LALA		LALPA		Home Office	
	2017/18	2018/19	2017/18	2018/19	2017/18	2018/19
Teachers	31.8 (16)	28 (18)	22.2 (17)	21 (18)		
Teachers – Special Education	2 (255)	2 (256)	2 (193)	2 (193)		
Administrators	4.4 (116)	4 (128)	2.35 (164)	2 (193)	2.25	3
Other Certificated	1.3 (392)	1.5 (341)	0.7 (551)	0.5 (772)		
Instructional Aides	11.8 (43)	8 (64)	10.2 (38)	8 (48)		
Classified Administration					1	1
Clerical/Office	3.51 (145)	3.4 (151)	3.49 (111)	2.6 (148)	2	1
Other	1 (509)	1.4 (366)	5 (77)	5.6 (69)	1	
Grounds/Maintenance	4 (127)	4 (128)	3 (129)	2 (193)		

Expense Assumptions – Payroll taxes & benefits

	2017/18	2018/19
STRS	14.43%	16.28%
Medicare	1.45%	1.45%
Social Security (non-STRS employees)	6.2%	6.2%
Workers' Comp Insurance	2.65%	2.65%
State Unemployment Insurance	6.2% (of first \$7K per employee)	6.2% (of first \$7K per employee)
Health & Welfare	Budget amounts held constant from 2017-18	

STRS Growth Rate Over Time

2018-19 employer contribution is up 103% from 2013-14



Expense Assumptions – Supplies (\$/student)

	LALA		LALPA	
	2017/18	2018/19	2017/18	2018/19
4100 – Textbooks	50	49	57	57
4200 – Other Books	16	16	21	21
4300 – Materials & Supplies	567	564	575	575
4400 – Noncapitalized Equipment	41	41	52	31
4400 – Prop 39	0	139	0	44
4700 – Student Food Services	838	833	931	931

Expense Assumptions – Other OpEx (\$/student)

	LALA		LALPA	
	2017/18	2018/19	2017/18	2018/19
5200 – Travel & Conferences	53	53	26	26
5300 – Dues & Memberships	24	23	12	12
5400 – Insurance	133	133	95	95
5600 – Rentals, Leases, Repairs	1324	1228	1252	1249
5800 – Other Services & Operating	1388	1,295	1194	1242
5800 – CMO Fees	1068	1,089	1064	1089
5800 – Prop 39	0	156	0	189
5900 – Communications	45	45	31	31

LALA-HS/MS
Income Statement
As of Apr FY2018

	Actual			YTD	Budget							
	Feb	Mar	Apr		Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	Current Forecast Spent
SUMMARY												
Revenue												
LCFF Entitlement	457,540	487,409	328,975	3,812,404	4,991,869	4,998,451	4,947,323	(51,128)	(44,546)	1,134,919	77%	
Federal Revenue	37,089	70,668	41,438	514,997	680,651	682,762	685,645	2,883	4,994	170,649	75%	
Other State Revenues	83,317	14,087	135,767	876,241	972,807	1,125,015	1,164,171	39,156	191,364	287,930	75%	
Local Revenues	-	-	-	15,556	818	15,556	15,556	-	14,738	0	100%	
Fundraising and Grants	-	1,912	11,620	23,259	58,577	59,690	45,259	(14,431)	(13,318)	22,000	51%	
Total Revenue	577,946	574,076	517,799	5,242,457	6,704,722	6,881,474	6,857,954	(23,519)	153,232	1,615,497	76%	
Expenses												
Compensation and Benefits	343,369	339,579	344,878	3,022,076	4,111,667	4,111,667	3,944,104	167,563	167,563	922,028	77%	
Books and Supplies	59,521	54,649	66,004	582,852	795,143	866,281	769,654	96,627	25,489	186,802	76%	
Services and Other Operating Expenditures	130,064	108,331	134,390	1,248,802	1,926,832	2,009,533	2,053,985	(44,452)	(127,154)	805,183	61%	
Depreciation	-	-	-	-	126,189	135,316	126,189	9,127	-	126,189	0%	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	
Total Expenses	532,953	502,559	545,272	4,853,730	6,959,831	7,122,798	6,893,932	228,866	65,899	2,040,202	70%	
Operating Income	44,992	71,517	(27,473)	388,727	(255,109)	(241,324)	(35,978)	205,347	219,131	(424,704)		
Fund Balance												
Beginning Balance (Unaudited)					5,597,957	5,597,957	5,597,957					
Audit Adjustment					(24,941)	(24,941)	(24,941)					
Operating Income					(255,109)	(241,324)	(35,978)					
Ending Fund Balance					5,317,907	5,331,691	5,537,038					

LALA-HS/MS
Income Statement
As of Apr FY2018

	Actual			YTD	Budget						
	Feb	Mar	Apr	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	Current Forecast Spent
KEY ASSUMPTIONS											
Enrollment Summary											
4-6					77	77	77	-	-		
7-8					190	190	190	-	-		
9-12					242	242	242	-	-		
Total Enrolled					509	509	509	-	-		
ADA %											
4-6					95.0%	95.0%	99.0%	4.0%	4.0%		
7-8					95.0%	95.0%	95.2%	0.2%	0.2%		
9-12					95.0%	95.0%	93.4%	-1.6%	-1.6%		
Average ADA %					95.0%	95.0%	94.9%	-0.1%	-0.1%		
ADA											
4-6					73.15	73.15	76.21	3.06	3.06		
7-8					180.50	180.50	180.79	0.29	0.29		
9-12					229.90	229.90	225.97	(3.93)	(3.93)		
Total ADA					483.55	483.55	482.97	(0.58)	(0.58)		

LALA-HS/MS
Income Statement
As of Apr FY2018

	Actual			YTD	Budget						
	Feb	Mar	Apr		Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining
REVENUE											
LCFF Entitlement											
8011	307,545	255,782	265,947	2,401,172	3,316,195	3,322,777	3,253,787	(68,990)	(62,408)	852,615	74%
8012	-	159,136	-	504,311	649,363	649,363	668,456	19,093	19,093	164,145	75%
8019	-	-	(10,165)	(10,165)	-	-	-	-	-	10,165	
8096	149,995	72,491	73,193	917,086	1,026,311	1,026,311	1,025,080	(1,231)	(1,231)	107,994	89%
SUBTOTAL - LCFF Entitlement	457,540	487,409	328,975	3,812,404	4,991,869	4,998,451	4,947,323	(51,128)	(44,546)	1,134,919	77%
Federal Revenue											
8181	13,835	4,820	5,923	81,895	94,665	94,665	94,551	(114)	(114)	12,656	87%
8220	23,254	-	35,515	210,688	365,683	365,683	365,683	-	-	154,996	58%
8291	-	54,747	-	198,972	196,849	198,972	201,969	2,997	5,120	2,997	99%
8292	-	11,101	-	23,442	23,454	23,442	23,442	-	(12)	-	100%
SUBTOTAL - Federal Revenue	37,089	70,668	41,438	514,997	680,651	682,762	685,645	2,883	4,994	170,649	75%
Other State Revenue											
8319	-	-	-	10,078	2,011	10,078	10,078	-	8,066	-	100%
8381	40,435	14,087	16,365	238,402	276,668	276,668	276,336	(332)	(332)	37,934	86%
8520	1,932	-	1,604	16,164	30,765	30,765	30,765	-	-	14,601	53%
8545	-	-	66,961	200,884	316,800	316,800	356,400	39,600	39,600	155,516	56%
8550	-	-	24,789	64,166	88,954	88,954	88,954	-	-	24,788	72%
8560	-	-	26,048	54,985	93,809	93,809	93,696	(113)	(113)	38,711	59%
8590	40,950	-	-	147,420	163,800	163,800	163,800	-	-	16,380	90%
8593	-	-	-	144,142	-	144,142	144,142	-	144,142	-	100%
SUBTOTAL - Other State Revenue	83,317	14,087	135,767	876,241	972,807	1,125,015	1,164,171	39,156	191,364	287,930	75%
Local Revenue											
8690	-	-	-	818	818	818	818	-	-	-	100%
8699	-	-	-	10	-	10	10	-	10	-	100%
8714	-	-	-	14,728	-	14,728	14,728	-	14,728	0	100%
SUBTOTAL - Local Revenue	-	-	-	15,556	818	15,556	15,556	-	14,738	0	100%
Fundraising and Grants											
8802	-	69	8,000	8,107	50,000	50,000	30,000	(20,000)	(20,000)	21,893	27%
8803	-	1,843	3,620	15,152	8,577	9,690	15,259	5,569	6,682	107	99%
SUBTOTAL - Fundraising and Grants	-	1,912	11,620	23,259	58,577	59,690	45,259	(14,431)	(13,318)	22,000	51%
TOTAL REVENUE	577,946	574,076	517,799	5,242,457	6,704,722	6,881,474	6,857,954	(23,519)	153,232	1,615,497	76%

LALA-HS/MS
Income Statement
As of Apr FY2018

		Actual			YTD	Budget						
		Feb	Mar	Apr	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	Current Forecast Spent
EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	163,334	166,000	164,441	1,476,537	2,163,405	2,163,405	1,998,405	165,000	165,000	521,868	74%
1103	Teacher - Substitute Pay	1,805	4,180	3,610	16,815	7,220	7,220	32,220	(25,000)	(25,000)	15,405	52%
1300	Certificated Supervisor & Administrator Salaries	38,579	38,579	38,579	320,718	399,860	399,860	399,860	-	-	79,142	80%
1900	Certificated Other Salaries	7,644	6,669	6,669	46,846	80,452	80,452	67,452	13,000	13,000	20,606	69%
SUBTOTAL - Certificated Salaries		211,362	215,428	213,299	1,860,916	2,650,937	2,650,937	2,497,937	153,000	153,000	637,021	74%
Classified Salaries												
2100	Classified Instructional Aide Salaries	19,811	18,332	21,837	162,557	190,854	190,854	197,854	(7,000)	(7,000)	35,297	82%
2400	Classified Clerical & Office Salaries	11,390	11,153	10,796	109,715	132,353	132,353	132,353	-	-	22,638	83%
2900	Classified Other Salaries	3,690	3,895	4,306	17,390	21,288	21,288	26,060	(4,772)	(4,772)	8,670	67%
2930	Other Classified - Maintenance/grounds	9,100	9,947	9,760	98,469	118,680	118,680	119,408	(728)	(728)	20,939	82%
SUBTOTAL - Classified Salaries		43,991	43,327	46,700	388,132	463,175	463,175	475,675	(12,500)	(12,500)	87,543	82%
Employee Benefits												
3100	STRS	30,065	30,191	29,702	266,874	382,530	382,530	360,452	22,078	22,078	93,578	74%
3300	OASDI-Medicare-Alternative	7,668	7,809	7,905	72,705	73,871	73,871	72,609	1,262	1,262	(96)	100%
3400	Health & Welfare Benefits	34,169	34,398	39,080	340,757	423,692	423,692	423,692	-	-	82,935	80%
3500	Unemployment Insurance	3,180	1,569	1,303	27,768	34,938	34,938	34,938	-	-	7,170	79%
3600	Workers Comp Insurance	12,933	6,857	6,890	64,925	82,524	82,524	78,801	3,723	3,723	13,876	82%
SUBTOTAL - Employee Benefits		88,016	80,825	84,880	773,029	997,555	997,555	970,492	27,063	27,063	197,463	80%
Books & Supplies												
4100	Approved Textbooks & Core Curricula Materials	-	-	107	21,465	28,100	28,100	25,200	2,900	2,900	3,735	85%
4200	Books & Other Reference Materials	1,053	94	130	6,858	8,043	8,043	8,193	(150)	(150)	1,334	84%
4315	Custodial Supplies	1,698	-	1,540	9,495	14,657	14,657	14,407	250	250	4,912	66%
4320	Educational Software	404	1,223	1,025	40,757	57,680	57,680	45,680	12,000	12,000	4,923	89%
4325	Instructional Materials & Supplies	567	452	281	12,607	12,070	12,070	15,070	(3,000)	(3,000)	2,463	84%
4330	Office Supplies	973	907	2,958	24,275	50,760	50,760	41,940	8,820	8,820	17,665	58%
4350	Uniforms	33	173	-	6,917	9,047	9,047	7,878	1,169	1,169	961	88%
4352	ASES	8,356	10,533	11,394	85,614	163,800	163,800	163,800	-	-	78,186	52%
4400	Noncapitalized Equipment	842	-	-	8,949	14,250	14,250	14,250	-	-	5,301	63%
4410	Classroom Furniture, Equipment & Supplies	-	-	-	2,569	10,000	10,000	6,500	3,500	3,500	3,931	40%
4430	Noncapitalized Equipment: Prop 39	-	-	-	-	-	71,138	-	71,138	-	-	-
4710	Student Food Services	45,597	41,266	48,570	363,346	426,702	426,702	426,702	-	-	63,356	85%
4720	Other Food	-	-	-	-	35	35	35	-	-	35	0%
SUBTOTAL - Books and Supplies		59,521	54,649	66,004	582,852	795,143	866,281	769,654	96,627	25,489	186,802	76%
Services & Other Operating Expenses												
5200	Travel & Conferences	4,452	358	511	14,779	27,067	27,067	27,067	-	-	12,288	55%
5300	Dues & Memberships	233	-	1,037	10,255	8,741	8,986	11,986	(3,000)	(3,245)	1,731	86%
5400	Insurance	6,050	-	6,945	54,261	67,866	67,866	67,866	-	-	13,605	80%
5605	Equipment Leases	3,049	1,585	2,090	101,995	116,460	116,460	116,460	-	-	14,465	88%
5610	Rent	44,000	44,000	44,000	446,000	554,679	554,679	554,679	-	-	108,679	80%
5615	Repairs and Maintenance - Building	-	138	-	1,263	2,637	2,637	2,637	-	-	1,374	48%
5807	Family Outreach	500	355	-	1,538	1,875	1,875	2,040	(165)	(165)	502	75%
5813	College Readiness Expense	536	-	1,000	6,476	12,319	12,319	12,319	-	-	5,843	53%
5815	Consultants - Instructional	3,063	2,425	3,381	33,910	39,308	39,308	39,308	-	-	5,398	86%
5820	Consultants: Non Instructional	2,652	1,667	977	8,569	9,896	9,896	10,746	(850)	(850)	2,178	80%
5821	Consultants: Prop 39	-	-	-	-	-	79,839	-	79,839	-	-	-
5824	District Oversight Fees	7,060	3,038	3,176	42,522	49,919	49,985	49,473	511	445	6,952	86%

LALA-HS/MS
Income Statement
As of Apr FY2018

	Actual			YTD	Budget							
	Feb	Mar	Apr	Actual YTD	Approved	Previous	Current	Previous	Approved	Current	Current	
					Budget v2	Forecast	Forecast	Forecast vs. Current	Budget v2 vs. Current	Forecast Remaining	Forecast Spent	
5836 Fingerprinting	-	-	-	134	853	853	853	-	-	-	718	16%
5839 Fundraising Expenses	-	-	-	1,560	3,147	3,147	3,147	-	-	-	1,587	50%
5845 Legal Fees	-	-	447	447	-	-	446	(446)	(446)	-	(1)	100%
5851 Marketing and Student Recruiting	19	-	71	2,179	2,138	2,138	2,158	(20)	(20)	-	(22)	101%
5858 CMO Fees Expense	-	-	-	-	525,213	527,765	543,676	(15,911)	(18,463)	-	543,676	0%
5860 Printing and Reproduction	-	-	71	1,810	4,544	4,544	4,544	-	-	-	2,733	40%
5863 Professional Development	510	5,409	3,761	35,161	35,000	35,000	42,000	(7,000)	(7,000)	-	6,839	84%
5866 Van Expenses	199	-	-	1,292	1,933	1,933	1,933	-	-	-	640	67%
5869 Special Education Contract Instructors	20,152	17,477	20,433	135,631	115,000	115,000	150,000	(35,000)	(35,000)	-	14,369	90%
5872 Special Education Encroachment	12,921	1,714	4,457	64,059	74,267	74,267	74,177	89	89	-	10,118	86%
5874 Sports	2,719	4,713	3,253	38,990	50,000	50,000	50,000	-	-	-	11,010	78%
5875 Staff Recruiting	500	-	-	500	-	-	500	(500)	(500)	-	-	100%
5877 Student Activities	4,386	9,737	14,489	55,972	56,108	56,108	59,728	(3,620)	(3,620)	-	3,757	94%
5878 Student Assessment	-	-	-	6,483	9,960	9,960	9,960	-	-	-	3,478	65%
5881 Student Information System	-	-	-	-	3,566	3,566	3,566	-	-	-	3,566	0%
5884 Substitutes	15,691	9,661	17,974	108,594	74,250	74,250	129,250	(55,000)	(55,000)	-	20,656	84%
5887 Technology Services	-	3,300	4,168	52,129	58,010	58,010	60,168	(2,158)	(2,158)	-	8,038	87%
5893 Transportation - Student	-	-	-	-	342	342	342	-	-	-	342	0%
5900 Communications	686	2,377	1,866	17,622	16,852	16,852	16,852	-	-	-	(769)	105%
5915 Postage and Delivery	686	377	284	4,671	4,883	4,883	6,104	(1,221)	(1,221)	-	1,433	77%
SUBTOTAL - Services & Other Operating Exp.	130,064	108,331	134,390	1,248,802	1,926,832	2,009,533	2,053,985	(44,452)	(127,154)	-	805,183	61%
Capital Outlay & Depreciation												
6900 Depreciation	-	-	-	-	126,189	135,316	126,189	9,127	-	-	126,189	0%
SUBTOTAL - Capital Outlay & Depreciation	-	-	-	-	126,189	135,316	126,189	9,127	-	-	126,189	0%
Other Outflows												
SUBTOTAL - Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	532,953	502,559	545,272	4,853,730	6,959,831	7,122,798	6,893,932	228,866	65,899	-	2,040,202	70%

LALPA
Income Statement
As of Apr FY2018

	Actual			YTD	Budget							
	Feb	Mar	Apr		Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	Current Forecast Spent
SUMMARY												
Revenue												
LCFF Entitlement	349,045	326,643	229,596	2,817,374	3,605,215	3,609,364	3,601,191	(8,173)	(4,024)	783,817	78%	
Federal Revenue	27,685	42,473	28,293	384,698	574,232	587,129	589,088	1,959	14,856	204,390	65%	
Other State Revenues	63,759	7,817	104,194	760,323	737,566	948,756	977,881	29,125	240,316	217,558	78%	
Local Revenues	-	-	-	10,410	-	10,410	10,410	-	10,410	0	100%	
Fundraising and Grants	-	3,463	10,617	32,375	36,963	49,295	32,375	(16,920)	(4,588)	0	100%	
Total Revenue	440,490	380,396	372,700	4,005,179	4,953,975	5,204,954	5,210,945	5,991	256,970	1,205,766	77%	
Expenses												
Compensation and Benefits	261,873	255,470	262,942	2,383,320	3,081,473	3,085,076	3,077,016	8,060	4,457	693,696	77%	
Books and Supplies	43,340	42,841	15,998	420,113	634,562	651,562	630,562	21,000	4,000	210,449	67%	
Services and Other Operating Expenditures	81,944	71,040	93,862	857,567	1,397,667	1,473,034	1,415,973	57,060	(18,306)	558,406	61%	
Depreciation	-	-	-	-	70,834	79,475	70,834	8,641	-	70,834	0%	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	
Total Expenses	387,157	369,352	372,802	3,661,001	5,184,536	5,289,147	5,194,386	94,761	(9,849)	1,533,385	70%	
Operating Income	53,333	11,044	(102)	344,178	(230,561)	(84,192)	16,559	100,752	247,121	(327,619)		
Fund Balance												
Beginning Balance (Unaudited)					3,738,730	3,738,730	3,738,730					
Audit Adjustment					9,616	9,616	9,616					
Operating Income					(230,561)	(84,192)	16,559					
Ending Fund Balance					3,517,785	3,664,154	3,764,905					

LALPA
Income Statement
As of Apr FY2018

	Actual			YTD	Budget						
	Feb	Mar	Apr	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	Current Forecast Spent
KEY ASSUMPTIONS											
Enrollment Summary											
K-3					249	249	249	-	-		
4-6					137	137	137	-	-		
Total Enrolled					386	386	386	-	-		
ADA %											
K-3					95.0%	95.0%	93.9%	-1.1%	-1.1%		
4-6					95.0%	95.0%	95.6%	0.6%	0.6%		
Average ADA %					95.0%	95.0%	94.5%	-0.5%	-0.5%		
ADA											
K-3					236.08	236.08	233.39	(2.69)	(2.69)		
4-6					130.15	130.15	130.91	0.76	0.76		
Total ADA					366.23	366.23	364.30	(1.93)	(1.93)		

LALPA
Income Statement
As of Apr FY2018

	Actual			YTD	Budget						
	Feb	Mar	Apr		Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining
REVENUE											
LCFF Entitlement											
8011 Charter Schools General Purpose Entitlement - State Aid	231,451	181,172	189,076	1,784,671	2,388,225	2,392,375	2,377,198	(15,177)	(11,028)	592,527	75%
8012 Education Protection Account Entitlement	-	101,081	-	343,021	439,695	439,695	450,785	11,090	11,090	107,764	76%
8019 State Aid - Prior Years	-	-	(7,904)	(7,904)	-	-	-	-	-	7,904	
8096 Charter Schools in Lieu of Property Taxes	117,594	44,390	48,424	697,586	777,294	777,294	773,209	(4,086)	(4,086)	75,623	90%
SUBTOTAL - LCFF Entitlement	349,045	326,643	229,596	2,817,374	3,605,215	3,609,364	3,601,191	(8,173)	(4,024)	783,817	78%
Federal Revenue											
8181 Special Education - Entitlement	10,847	2,675	3,836	62,294	71,696	71,696	71,319	(377)	(377)	9,025	87%
8220 Child Nutrition Programs	16,839	-	24,456	142,929	320,466	320,466	320,466	-	-	177,538	45%
8291 Title I	-	28,221	-	146,318	144,880	146,318	148,654	2,336	3,774	2,336	98%
8292 Title II	-	3,831	-	17,666	17,676	17,666	17,666	-	(10)	-	100%
8293 Title III	-	7,746	-	15,492	19,514	30,983	30,983	-	11,469	15,491	50%
SUBTOTAL - Federal Revenue	27,685	42,473	28,293	384,698	574,232	587,129	589,088	1,959	14,856	204,390	65%
Other State Revenue											
8319 Other State Apportionments - Prior Years	-	-	-	8,811	2,233	8,811	8,811	-	6,578	0	100%
8381 Special Education - Entitlement (State)	31,701	7,817	10,493	181,342	209,539	209,539	208,438	(1,101)	(1,101)	27,096	87%
8520 Child Nutrition - State	1,346	-	1,944	11,161	22,501	22,501	22,501	-	-	11,340	50%
8545 School Facilities Apportionments	-	-	51,743	155,229	244,800	244,800	275,400	30,600	30,600	120,171	56%
8550 Mandated Cost Reimbursements	-	-	19,434	45,160	64,594	64,594	64,594	-	-	19,434	70%
8560 State Lottery Revenue	-	-	20,580	43,443	71,048	71,048	70,674	(373)	(373)	27,232	61%
8590 All Other State Revenue	30,713	-	-	110,565	122,850	122,850	122,850	-	-	12,285	90%
8593 Prop 39 CA Clean Energy	-	-	-	204,613	-	204,613	204,613	-	204,613	-	100%
SUBTOTAL - Other State Revenue	63,759	7,817	104,194	760,323	737,566	948,756	977,881	29,125	240,316	217,558	78%
Local Revenue											
8714 Option 3 Grants	-	-	-	10,410	-	10,410	10,410	-	10,410	0	100%
SUBTOTAL - Local Revenue	-	-	-	10,410	-	10,410	10,410	-	10,410	0	100%
Fundraising and Grants											
8802 Donations - Private	-	-	-	-	31,000	31,000	-	(31,000)	(31,000)	-	
8803 Fundraising	-	3,463	10,617	32,375	5,963	18,295	32,375	14,080	26,412	0	100%
SUBTOTAL - Fundraising and Grants	-	3,463	10,617	32,375	36,963	49,295	32,375	(16,920)	(4,588)	0	100%
TOTAL REVENUE	440,490	380,396	372,700	4,005,179	4,953,975	5,204,954	5,210,945	5,991	256,970	1,205,766	77%

LALPA
Income Statement
As of Apr FY2018

		Actual			YTD	Budget						
		Feb	Mar	Apr	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	Current Forecast Spent
EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	112,417	111,972	117,543	1,026,583	1,412,116	1,412,116	1,367,116	45,000	45,000	340,533	75%
1103	Teacher - Substitute Pay	3,895	6,080	7,600	34,675	14,060	17,100	62,100	(45,000)	(48,040)	27,425	56%
1300	Certificated Supervisor & Administrator Salaries	19,619	19,619	19,619	192,626	234,470	234,470	234,470	-	-	41,844	82%
1900	Certificated Other Salaries	4,741	4,741	4,741	19,308	33,186	33,186	33,186	-	-	13,878	58%
SUBTOTAL - Certificated Salaries		140,672	142,412	149,503	1,273,192	1,693,831	1,696,871	1,696,871	-	(3,040)	423,680	75%
Classified Salaries												
2100	Classified Instructional Aide Salaries	16,335	18,356	19,547	148,684	184,891	184,891	184,891	-	-	36,207	80%
2400	Classified Clerical & Office Salaries	9,620	9,074	8,615	100,236	122,138	122,138	122,138	-	-	21,902	82%
2900	Classified Other Salaries	8,884	9,302	7,745	86,671	120,971	120,971	110,971	10,000	10,000	24,300	78%
2930	Other Classified - Maintenance/grounds	8,670	5,124	5,966	87,869	118,834	118,834	108,834	10,000	10,000	20,965	81%
SUBTOTAL - Classified Salaries		43,509	41,856	41,873	423,459	546,834	546,834	526,834	20,000	20,000	103,374	80%
Employee Benefits												
3100	STRS	20,285	20,221	20,724	184,129	244,420	244,859	244,859	-	(439)	60,730	75%
3300	OASDI-Medicare-Alternative	5,532	5,564	5,820	53,999	66,393	66,437	64,907	1,530	1,486	10,909	83%
3400	Health & Welfare Benefits	40,194	39,414	38,992	378,849	442,663	442,663	456,663	(14,000)	(14,000)	77,814	83%
3500	Unemployment Insurance	2,299	1,121	958	22,144	27,955	27,955	27,955	-	-	5,810	79%
3600	Workers Comp Insurance	9,381	4,883	5,071	47,549	59,378	59,458	58,928	530	449	11,379	81%
SUBTOTAL - Employee Benefits		77,692	71,202	71,566	686,669	840,808	841,372	853,312	(11,940)	(12,503)	166,642	80%
Books & Supplies												
4100	Approved Textbooks & Core Curricula Materials	-	-	-	19,990	22,085	22,085	22,085	-	-	2,095	91%
4200	Books & Other Reference Materials	-	47	130	7,990	7,815	7,815	7,990	(175)	(175)	(0)	100%
4315	Custodial Supplies	163	-	1,906	5,126	8,124	8,124	8,124	-	-	2,998	63%
4320	Educational Software	-	-	-	30,089	31,975	31,975	31,800	175	175	1,711	95%
4325	Instructional Materials & Supplies	-	87	960	13,162	12,164	12,164	15,164	(3,000)	(3,000)	2,002	87%
4330	Office Supplies	1,982	199	2,242	11,317	45,098	45,098	42,098	3,000	3,000	30,781	27%
4350	Uniforms	-	192	-	1,253	1,586	1,586	1,586	-	-	333	79%
4352	ASES	6,188	10,677	10,760	83,155	122,850	122,850	122,850	-	-	39,695	68%
4400	Noncapitalized Equipment	-	-	-	-	9,000	9,000	7,000	2,000	2,000	7,000	0%
4410	Classroom Furniture, Equipment & Supplies	-	-	-	1,147	15,000	15,000	13,000	2,000	2,000	11,853	9%
4430	Noncapitalized Equipment: Prop 39	-	-	-	-	-	17,000	-	17,000	-	-	-
4710	Student Food Services	35,007	31,639	-	246,883	358,865	358,865	358,865	-	-	111,982	69%
SUBTOTAL - Books and Supplies		43,340	42,841	15,998	420,113	634,562	651,562	630,562	21,000	4,000	210,449	67%
Services & Other Operating Expenses												
5200	Travel & Conferences	2,766	8	256	8,295	10,000	10,000	10,000	-	-	1,705	83%
5300	Dues & Memberships	78	-	518	4,761	3,760	4,165	4,765	(600)	(1,005)	4	100%
5400	Insurance	3,025	-	3,473	27,131	36,543	36,543	36,543	-	-	9,412	74%
5605	Equipment Leases	1,303	759	3,525	70,028	66,072	66,072	72,072	(6,000)	(6,000)	2,044	97%
5610	Rent	34,000	34,000	34,000	334,000	408,000	408,000	408,000	-	-	74,000	82%
5615	Repairs and Maintenance - Building	-	138	-	1,474	375	1,336	1,474	(138)	(1,099)	0	100%
5617	Repairs and Maintenance - Other Equipment	-	-	-	990	1,000	1,000	1,000	-	-	10	99%
5807	Family Outreach	250	355	-	1,143	900	900	1,150	(250)	(250)	7	99%
5815	Consultants - Instructional	-	-	-	9,148	10,000	10,000	10,000	-	-	853	91%
5820	Consultants: Non Instructional	2,202	833	551	6,300	8,960	8,960	8,960	-	-	2,660	70%
5821	Consultants: Prop 39	-	-	-	-	-	72,976	-	72,976	-	-	-
5824	District Oversight Fees	5,302	1,845	2,070	31,182	36,052	36,094	36,012	82	40	4,830	87%
5836	Fingerprinting	-	-	-	43	470	470	470	-	-	427	9%

LALPA
Income Statement
As of Apr FY2018

	Actual			YTD	Budget						
	Feb	Mar	Apr	Actual YTD	Approved	Previous	Current	Previous	Approved	Current	Current
					Budget v2	Forecast	Forecast	Forecast vs. Current	Budget v2 vs. Current	Forecast Remaining	Current Forecast Spent
5839 Fundraising Expenses	-	-	-	200	139	200	200	-	(61)	0	100%
5845 Legal Fees	-	-	223	223	10,000	10,000	10,000	-	-	9,777	2%
5851 Marketing and Student Recruiting	-	-	71	1,360	1,300	1,300	1,360	(60)	(60)	0	100%
5858 CMO Fees Expense	-	-	-	-	397,779	399,712	410,090	(10,378)	(12,311)	410,090	0%
5860 Printing and Reproduction	-	-	-	854	1,893	1,893	1,893	-	-	1,039	45%
5863 Professional Development	353	3,313	4,328	21,965	20,000	20,000	22,500	(2,500)	(2,500)	535	98%
5866 Van Expenses	199	-	-	811	882	882	882	-	-	70	92%
5869 Special Education Contract Instructors	17,979	22,399	23,642	165,803	175,100	175,100	175,100	-	-	9,297	95%
5872 Special Education Encroachment	10,130	478	2,866	48,727	56,247	56,247	55,951	296	296	7,224	87%
5874 Sports	-	-	-	-	5,434	5,434	5,434	-	-	5,434	0%
5875 Staff Recruiting	250	-	-	250	-	-	250	(250)	(250)	-	100%
5877 Student Activities	812	1,181	11,652	25,033	23,333	23,333	33,950	(10,617)	(10,617)	8,917	74%
5878 Student Assessment	-	-	-	7,591	7,603	7,603	7,603	-	-	12	100%
5881 Student Information System	-	-	-	-	1,783	1,783	1,783	-	-	1,783	0%
5884 Substitutes	2,781	2,892	3,442	54,797	75,600	74,447	59,447	15,000	16,153	4,650	92%
5887 Technology Services	-	1,650	2,002	23,639	27,255	27,255	27,255	-	-	3,616	87%
5900 Communications	343	1,188	933	9,068	9,059	9,059	9,059	-	-	(9)	100%
5915 Postage and Delivery	170	-	311	2,751	2,128	2,270	2,770	(500)	(642)	19	99%
SUBTOTAL - Services & Other Operating Exp.	81,944	71,040	93,862	857,567	1,397,667	1,473,034	1,415,973	57,060	(18,306)	558,406	61%
Capital Outlay & Depreciation											
6900 Depreciation	-	-	-	-	70,834	79,475	70,834	8,641	-	70,834	0%
SUBTOTAL - Capital Outlay & Depreciation	-	-	-	-	70,834	79,475	70,834	8,641	-	70,834	0%
Other Outflows											
SUBTOTAL - Other Outflows	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	387,157	369,352	372,802	3,661,001	5,184,536	5,289,147	5,194,386	94,761	(9,849)	1,533,385	70%

Home Office
Income Statement
As of Apr FY2018

	Actual			YTD Actual YTD	Budget							
	Feb	Mar	Apr		Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	Current Forecast Spent	
SUMMARY												
Revenue												
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	119	-	119	-	-	-	-	-	-	(119)	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Local Revenues	0	5	0	9	922,992	927,477	953,767	26,289	30,774	953,758	0%	0%
Fundraising and Grants	-	-	-	(359)	-	-	-	-	-	359	-	-
Total Revenue	0	124	0	(232)	922,992	927,477	953,767	26,289	30,774	953,998	0%	0%
Expenses												
Compensation and Benefits	57,716	56,186	76,578	663,956	776,208	776,208	796,698	(20,489)	(20,489)	132,742	83%	83%
Books and Supplies	-	-	-	-	-	-	-	-	-	-	-	-
Services and Other Operating Expenditures	19,449	2,773	10,446	111,899	146,784	151,269	157,069	(5,800)	(10,285)	45,170	71%	71%
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	77,164	58,959	87,023	775,855	922,992	927,477	953,767	(26,289)	(30,774)	177,912	81%	81%
Operating Income	(77,164)	(58,836)	(87,023)	(776,086)	-	-	-	-	-	776,086		
Fund Balance												
Beginning Balance (Unaudited)					1,404	1,404	1,404					
Operating Income					-	-	-					
Ending Fund Balance					1,404	1,404	1,404					

Home Office
Income Statement
As of Apr FY2018

	Actual			YTD	Budget						
	Feb	Mar	Apr	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	Current Forecast Spent
REVENUE											
LCFF Entitlement											
SUBTOTAL - LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue											
8296 Other Federal Revenue	-	119	-	119	-	-	-	-	-	(119)	
SUBTOTAL - Federal Revenue	-	119	-	119	-	-	-	-	-	(119)	
Other State Revenue											
SUBTOTAL - Other State Revenue	-	-	-	-	-	-	-	-	-	-	
Local Revenue											
8660 Interest	0	0	0	4	-	-	-	-	-	(4)	
8690 Other Local Revenue	-	5	-	5	-	-	-	-	-	(5)	
8721 CMO Fees Revenue	-	-	-	-	922,992	927,477	953,767	26,289	30,774	953,767	0%
SUBTOTAL - Local Revenue	0	5	0	9	922,992	927,477	953,767	26,289	30,774	953,758	0%
Fundraising and Grants											
8802 Donations - Private	-	-	-	5,000	-	-	-	-	-	(5,000)	
8803 Fundraising	-	-	-	(5,359)	-	-	-	-	-	5,359	
SUBTOTAL - Fundraising and Grants	-	-	-	(359)	-	-	-	-	-	359	
TOTAL REVENUE	0	124	0	(232)	922,992	927,477	953,767	26,289	30,774	953,998	0%

**Home Office
Income Statement
As of Apr FY2018**

	Actual			YTD	Budget							
	Feb	Mar	Apr	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	Current Forecast Spent	
EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1300	Certificated Supervisor & Administrator Salaries	17,972	17,972	32,203	255,587	274,245	274,245	291,531	(17,286)	(17,286)	35,944	88%
SUBTOTAL - Certificated Salaries		17,972	17,972	32,203	255,587	274,245	274,245	291,531	(17,286)	(17,286)	35,944	88%
Classified Salaries												
2300	Classified Supervisor & Administrator Salaries	9,361	9,361	9,361	93,607	112,329	112,329	112,329	-	-	18,721	83%
2400	Classified Clerical & Office Salaries	11,757	11,757	11,757	119,287	152,911	152,911	142,911	10,000	10,000	23,624	83%
2900	Classified Other Salaries	5,542	5,542	10,542	62,167	65,000	65,000	75,000	(10,000)	(10,000)	12,833	83%
SUBTOTAL - Classified Salaries		26,659	26,659	31,659	275,061	330,240	330,240	330,240	-	-	55,178	83%
Employee Benefits												
3100	STRS	2,593	2,593	2,593	29,708	39,574	39,574	42,068	(2,494)	(2,494)	12,360	71%
3300	OASDI-Medicare-Alternative	1,339	1,343	1,935	15,816	29,240	29,240	29,491	(251)	(251)	13,674	54%
3400	Health & Welfare Benefits	6,169	6,169	6,169	68,405	82,774	82,774	82,774	-	-	14,368	83%
3500	Unemployment Insurance	552	266	326	5,615	4,118	4,118	4,118	-	-	(1,497)	136%
3600	Workers Comp Insurance	2,430	1,183	1,692	13,764	16,019	16,019	16,477	(458)	(458)	2,713	84%
SUBTOTAL - Employee Benefits		13,085	11,555	12,716	133,308	171,724	171,724	174,927	(3,203)	(3,203)	41,619	76%
Books & Supplies												
SUBTOTAL - Books and Supplies		-	-	-	-	-	-	-	-	-	-	-
Services & Other Operating Expenses												
5200	Travel & Conferences	1,346	144	311	6,692	2,126	4,892	6,692	(1,800)	(4,566)	(0)	100%
5300	Dues & Memberships	-	-	-	1,485	2,396	2,396	2,396	-	-	911	62%
5803	Accounting Fees	-	-	-	14,195	20,600	20,600	20,600	-	-	6,405	69%
5809	Banking Fees	27	140	32	(338)	398	398	398	-	-	736	-85%
5812	Business Services	16,000	-	8,000	53,200	81,200	81,200	81,200	-	-	28,000	66%
5836	Fingerprinting	-	-	-	99	111	111	111	-	-	12	89%
5845	Legal Fees	-	392	-	6,763	10,000	10,000	10,000	-	-	3,237	68%
5857	Payroll Fees	2,076	2,098	2,103	23,413	23,703	23,703	27,703	(4,000)	(4,000)	4,290	85%
5863	Professional Development	-	-	-	6,389	4,670	6,389	6,389	-	(1,719)	0	100%
5899	Miscellaneous Operating Expenses	-	-	-	-	25	25	25	-	-	25	0%
5900	Communications	-	-	-	-	1,229	1,229	1,229	-	-	1,229	0%
5915	Postage and Delivery	-	-	-	-	326	326	326	-	-	326	0%
SUBTOTAL - Services & Other Operating Exp.		19,449	2,773	10,446	111,899	146,784	151,269	157,069	(5,800)	(10,285)	45,170	71%
Capital Outlay & Depreciation												
SUBTOTAL - Capital Outlay & Depreciation		-	-	-	-	-	-	-	-	-	-	-
Other Outflows												
SUBTOTAL - Other Outflows		-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES		77,164	58,959	87,023	775,855	922,992	927,477	953,767	(26,289)	(30,774)	177,912	81%

LALA
2018-19 Proposed Budget

	LALA-HS	LALA-MS	LALPA	Home Office	Total
SUMMARY					
Revenue					
LCFF Entitlement	2,668,472	2,425,851	3,873,817	-	8,968,140
Federal Revenue	302,534	362,034	573,457	-	1,238,025
Other State Revenues	457,660	646,016	832,231	-	1,935,907
Local Revenues	12,500	12,500	25,000	977,206	1,027,206
Fundraising and Grants	10,000	40,000	10,000	-	60,000
Total Revenue	3,451,166	3,486,401	5,314,505	977,206	13,229,278
Expenses					
Compensation and Benefits	2,179,427	1,818,366	3,048,249	821,137	7,867,179
Books and Supplies	267,221	573,571	639,562	-	1,480,354
Services and Other Operating Expenditures	965,521	1,093,468	1,516,253	156,069	3,731,311
Depreciation	55,326	89,168	88,164	-	232,658
Other Outflows	-	-	-	-	-
Total Expenses	3,467,495	3,574,573	5,292,228	977,206	13,311,502
Operating Income	(16,329)	(88,172)	22,277	-	(82,224)
Fund Balance					
Beginning Balance (Unaudited)	5,537,038		3,764,905	1,404	9,303,347
Operating Income	(104,501)		22,277	-	(82,224)
Ending Fund Balance	5,432,537	-	3,787,182	1,404	9,221,123
Total Revenue Per ADA	14,828	13,745	14,512		15,516
Total Expenses Per ADA	14,898	14,093	14,451		15,612
Operating Income Per ADA	(70)	(348)	61		(96)

LALA
2018-19 Proposed Budget

	LALA-HS	LALA-MS	LALPA	Home Office	Total
Key Assumptions					
Enrollment Summary					
K-3	-	-	249	-	249
4-6	-	77	137	-	214
7-8	-	190	-	-	190
9-12	245	-	-	-	245
Total Enrolled	245	267	386	-	898
ADA %					
K-3			95.0%		95.0%
4-6		95.0%	95.0%		95.0%
7-8		95.0%			95.0%
9-12	95.0%				95.0%
Average ADA %	95.0%	95.0%	95.0%		95.0%
ADA					
K-3	-	-	236.1	-	236.1
4-6	-	73.2	130.2	-	203.3
7-8	-	180.5	-	-	180.5
9-12	232.8	-	-	-	232.8
Total ADA	232.8	253.7	366.2	-	852.6
Demographic Information					
CALPADS Enrollment (for unduplicated % calc)	245	267	386	-	898
# Unduplicated (CALPADS)	168	183	349	-	700
# Free & Reduced Lunch (CALPADS)	142	155	288	-	585
# ELL (CALPADS)	50	55	230	-	335

LALA
2018-19 Proposed Budget

	LALA-HS	LALA-MS	LALPA	Home Office	Total
REVENUE					
LCFF Entitlement					
8011 Charter Schools General Purpose Entitlement - State Aid	1,846,882	1,589,687	2,675,538	-	6,112,106
8012 Education Protection Account Entitlement	327,590	297,805	420,985	-	1,046,380
8096 Charter Schools in Lieu of Property Taxes	494,000	538,359	777,294	-	1,809,654
SUBTOTAL - LCFF Entitlement	2,668,472	2,425,851	3,873,817	-	8,968,140
Federal Revenue					
8181 Special Education - Entitlement	45,565	49,657	71,696	-	166,918
8220 Child Nutrition Programs	159,585	206,098	320,466	-	686,150
8291 Title I	86,238	93,982	132,646	-	312,866
8292 Title II	11,145	12,297	17,666	-	41,108
8293 Title III	-	-	30,983	-	30,983
SUBTOTAL - Federal Revenue	302,534	362,034	573,457	-	1,238,025
Other State Revenue					
8381 Special Education - Entitlement (State)	133,170	145,128	209,539	-	487,838
8520 Child Nutrition - State	13,426	17,339	22,501	-	53,266
8545 School Facilities Apportionments	178,200	178,200	275,400	-	631,800
8550 Mandated Cost Reimbursements	87,710	92,340	130,893	-	310,943
8560 State Lottery Revenue	45,154	49,208	71,048	-	165,409
8590 All Other State Revenue	-	163,800	122,850	-	286,650
8593 Prop 39 CA Clean Energy	-	-	-	-	-
SUBTOTAL - Other State Revenue	457,660	646,016	832,231	-	1,935,907
Local Revenue					
8690 Other Local Revenue	12,500	12,500	25,000	-	50,000
8721 CMO Fees Revenue	-	-	-	977,206	977,206
SUBTOTAL - Local Revenue	12,500	12,500	25,000	977,206	1,027,206
Fundraising and Grants					
8802 Donations - Private	10,000	40,000	10,000	-	60,000
SUBTOTAL - Fundraising and Grants	10,000	40,000	10,000	-	60,000
TOTAL REVENUE	3,451,166	3,486,401	5,314,505	977,206	13,229,278

LALA
2018-19 Proposed Budget

	LALA-HS	LALA-MS	LALPA	Home Office	Total
EXPENSES					
Compensation & Benefits					
Certificated Salaries					
1100 Teachers Salaries	1,068,963	913,102	1,507,674	-	3,489,738
1300 Certificated Supervisor & Administrator Salaries	217,975	200,031	194,205	437,630	1,049,841
1900 Certificated Other Salaries	64,722	36,626	36,626	-	137,974
SUBTOTAL - Certificated Salaries	1,351,660	1,149,758	1,738,504	437,630	4,677,552
Classified Salaries					
2100 Classified Instructional Aide Salaries	66,539	66,075	136,023	-	268,637
2300 Classified Supervisor & Administrator Salaries	-	-	-	116,202	116,202
2400 Classified Clerical & Office Salaries	84,124	59,812	98,428	72,999	315,363
2900 Classified Other Salaries	32,500	44,788	116,157	-	193,445
2930 Other Classified - Maintenance/grounds	92,048	37,360	78,960	-	208,368
SUBTOTAL - Classified Salaries	275,211	208,035	429,568	189,201	1,102,015
Employee Benefits					
3100 STRS	220,050	187,181	283,028	71,246	761,505
3300 OASDI-Medicare-Alternative	40,653	32,586	58,070	20,820	152,129
3400 Health & Welfare Benefits	232,462	191,230	456,663	82,774	963,128
3500 Unemployment Insurance	16,279	13,595	24,961	2,856	57,691
3600 Workers Comp Insurance	43,112	35,982	57,454	16,611	153,159
SUBTOTAL - Employee Benefits	552,556	460,572	880,177	194,306	2,087,612
Books & Supplies					
4100 Approved Textbooks & Core Curricula Materials	9,500	15,700	22,085	-	47,285
4200 Books & Other Reference Materials	6,398	1,795	7,990	-	16,183
4315 Custodial Supplies	7,109	7,298	8,124	-	22,531
4320 Educational Software	19,680	26,000	31,800	-	77,480
4325 Instructional Materials & Supplies	7,570	7,500	15,164	-	30,234
4330 Office Supplies	20,000	21,940	42,098	-	84,038
4350 Uniforms	1,000	6,878	1,586	-	9,464
4352 ASES	-	163,800	122,850	-	286,650
4400 Noncapitalized Equipment	7,250	7,000	7,000	-	21,250
4410 Classroom Furniture, Equipment & Supplies	2,500	4,000	5,000	-	11,500
4430 Noncapitalized Equipment: Prop 39	-	71,138	17,000	-	88,138

LALA
2018-19 Proposed Budget

	LALA-HS	LALA-MS	LALPA	Home Office	Total
4710 Student Food Services	186,214	240,488	358,865	-	785,567
4720 Other Food	-	35	-	-	35
SUBTOTAL - Books and Supplies	267,221	573,571	639,562	-	1,480,354
Services & Other Operating Expenses					
5200 Travel & Conferences	11,585	15,482	10,000	6,692	43,759
5300 Dues & Memberships	7,491	4,495	4,765	2,396	19,147
5400 Insurance	29,235	38,631	36,543	-	104,409
5605 Equipment Leases	24,746	46,634	72,072	-	143,452
5610 Rent	290,679	264,000	408,000	-	962,679
5615 Repairs and Maintenance - Building	1,150	1,487	1,474	-	4,111
5803 Accounting Fees	-	-	-	20,600	20,600
5807 Family Outreach	1,075	965	1,150	-	3,190
5809 Banking Fees	-	-	-	398	398
5812 Business Services	-	-	-	80,200	80,200
5813 College Readiness Expense	12,319	-	-	-	12,319
5815 Consultants - Instructional	-	39,308	10,000	-	49,308
5820 Consultants: Non Instructional	2,162	8,584	8,960	-	19,706
5821 Consultants: Prop 39	-	79,839	72,976	-	152,815
5824 District Oversight Fees	26,685	24,259	38,738	-	89,681
5836 Fingerprinting	343	510	470	111	1,434
5839 Fundraising Expenses	-	-	200	-	200
5845 Legal Fees	-	-	-	10,000	10,000
5851 Marketing and Student Recruiting	820	1,338	1,360	-	3,518
5857 Payroll Fees	-	-	-	27,703	27,703
5858 CMO Fees Expense	266,758	290,712	419,736	-	977,206
5860 Printing and Reproduction	2,329	2,215	1,893	-	6,437
5863 Professional Development	30,000	37,000	47,500	6,389	120,889
5866 Van Expenses	1,000	933	882	-	2,814
5869 Special Education Contract Instructors	60,000	90,000	175,100	-	325,100
5872 Special Education Encroachment	35,747	38,957	56,247	-	130,951
5874 Sports	25,000	-	5,434	-	30,434
5875 Staff Recruiting	250	250	250	-	750
5877 Student Activities	46,667	26,108	42,284	-	115,059
5878 Student Assessment	4,732	5,228	7,603	-	17,563
5881 Student Information System	1,089	2,477	1,783	-	5,349
5884 Substitutes	35,750	38,500	51,750	-	126,000
5887 Technology Services	36,463	23,705	27,255	-	87,423

LALA**2018-19 Proposed Budget**

	LALA-HS	LALA-MS	LALPA	Home Office	Total
5893 Transportation - Student	130	212	-	-	342
5899 Miscellaneous Operating Expenses	-	-	-	25	25
5900 Communications	8,600	8,252	9,059	1,229	27,140
5915 Postage and Delivery	2,716	3,388	2,770	326	9,200
SUBTOTAL - Services & Other Operating Exp.	965,521	1,093,468	1,516,253	156,069	3,731,311
Depreciation Expense					
6900 Depreciation	55,326	89,168	88,164	-	232,658
SUBTOTAL - Depreciation Expense	55,326	89,168	88,164	-	232,658
Other Outflows					
SUBTOTAL - Other Outflows	-	-	-	-	-
TOTAL EXPENSES	3,467,495	3,574,573	5,292,228	977,206	13,311,502