

LA Leadership Academy

Financial Update

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MARCH 13, 2018

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Contents



1. 2018-19 State Budget Update
2. FY2017-18 Proposed Revised Budget
3. FY2017-18 Budget vs. Actuals YTD

Overall, January State Budget proposal very good for K-12 education

LCFF

- Proposes \$3B increase to *fully fund LCFF*, two years ahead of schedule
- 100% gap closure versus previously-published 66%

COLA

- Proposes 2.51% COLA increase, versus previous 2.15%
- COLA affects LCFF rates, as well as other programs such as Special Education and Nutrition

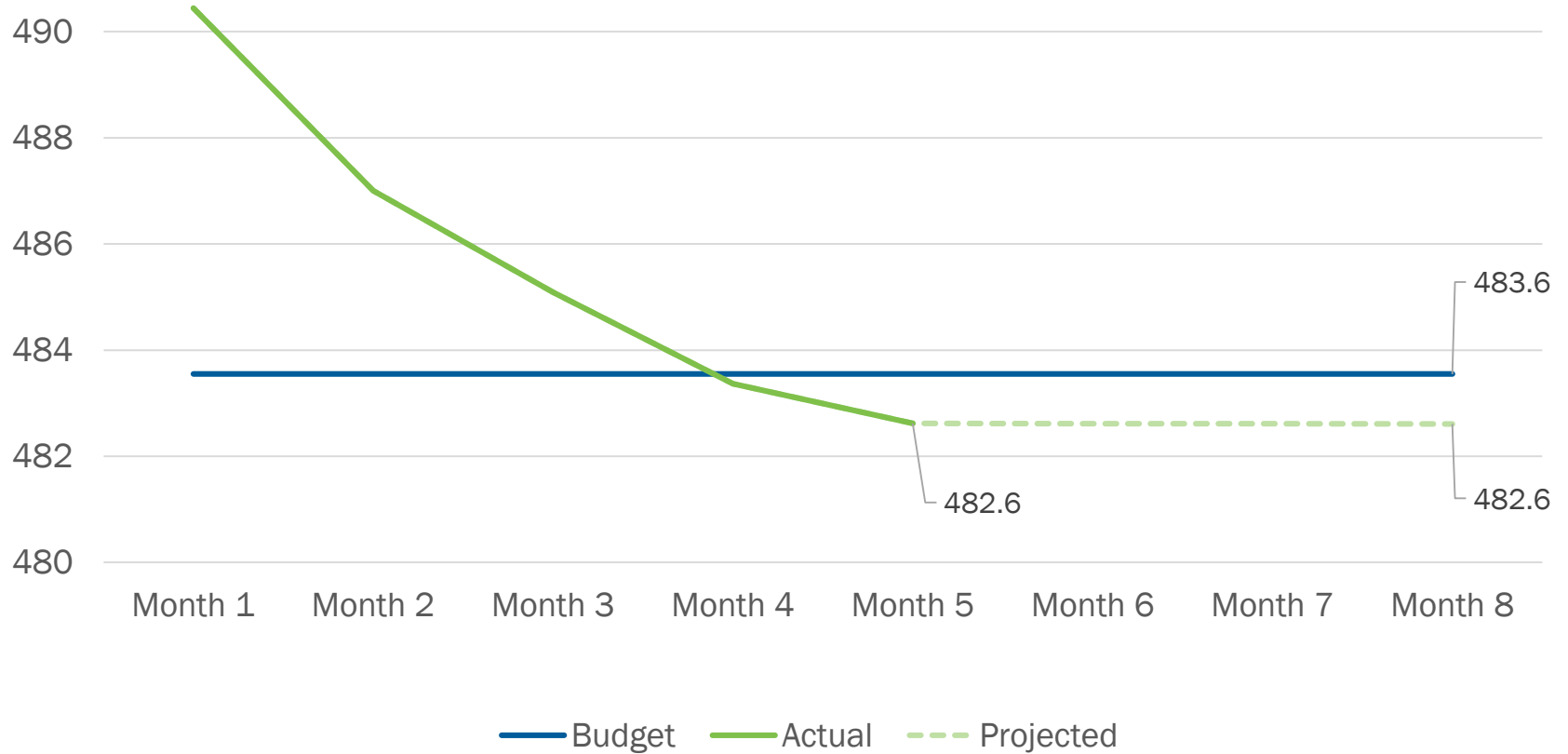
One-Time Funds

- Proposes \$1.8B in one-time, discretionary funding (~\$295 / PY ADA)

SB 740 Facilities Grant

- Proposes ongoing increase of \$28.3M to program
- Proposed funding would potentially fill FY18 gap, but does not necessarily solve ongoing oversubscription problem

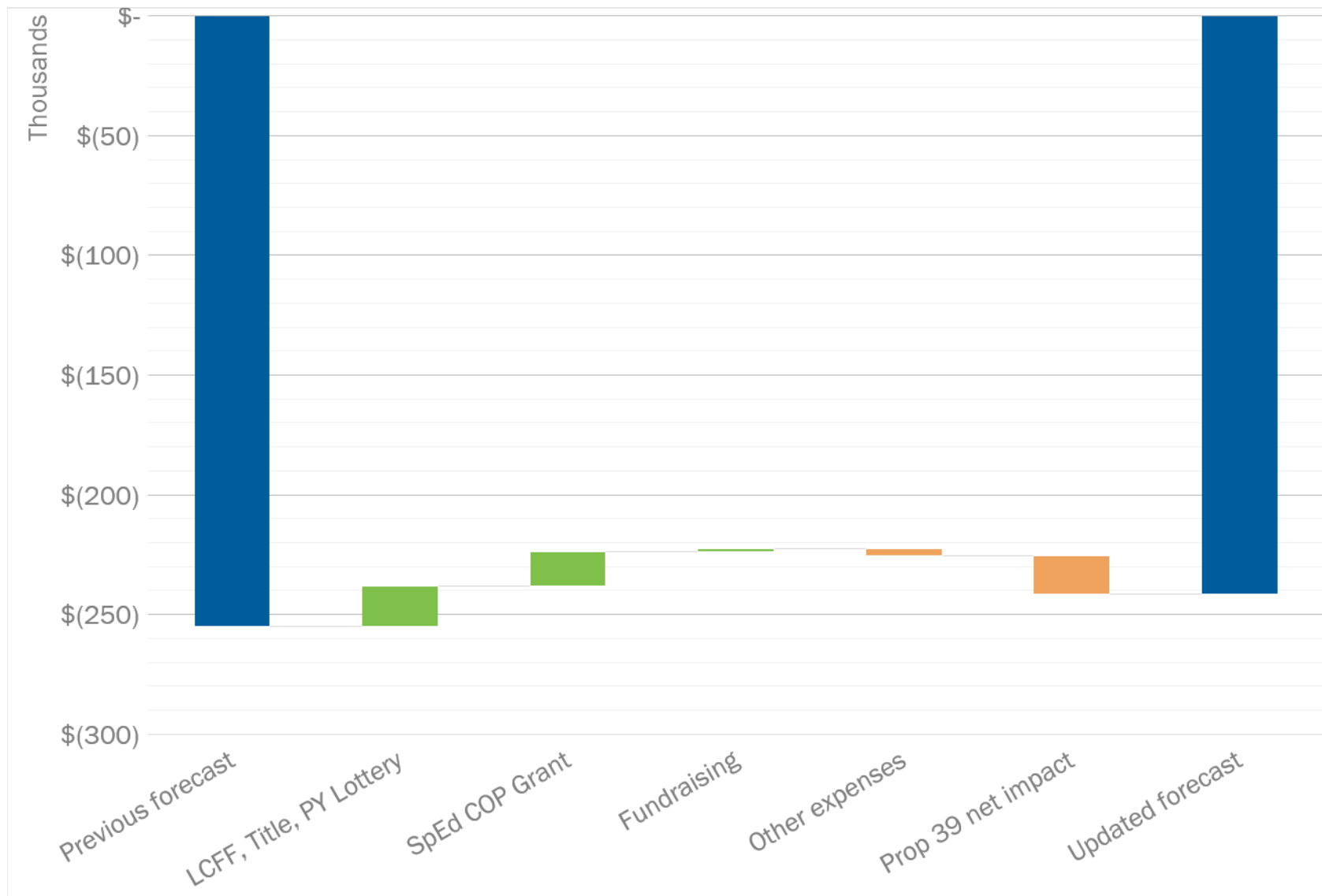
Cumulative ADA



FY2017-18 Forecast Update- LALA

		Revised Budget	Current Forecast	Difference
		LALA	LALA	Change
Revenue	LCFF Entitlement	4,991,869	4,998,451	6,582
	Federal Revenue	680,651	682,762	2,111
	Other State Revenues	972,807	1,125,015	152,208
	Local Revenues	818	15,556	14,738
	Fundraising and Grants	58,577	59,690	1,113
	Total Revenue	6,704,722	6,881,474	176,752
Expenses	Comp and Benefits	4,111,667	4,111,667	0
	Books and Supplies	795,143	866,281	-71,138
	Services and Other Ops	1,926,832	2,009,533	-82,702
	Depreciation	126,189	135,316	-9,127
	Total Expenses	6,959,831	7,122,798	-162,967
	Operating Income	-255,109	-241,324	13,785
Fund Balance	Beg. Balance	5,573,016	5,573,016	0
	Operating Income	-255,109	-241,324	13,785
Ending Fund Balance		5,317,907	5,331,691	13,785

FY2017-18 Forecast Update- LALA



FY 17-18 Budget vs. Actuals – LALA

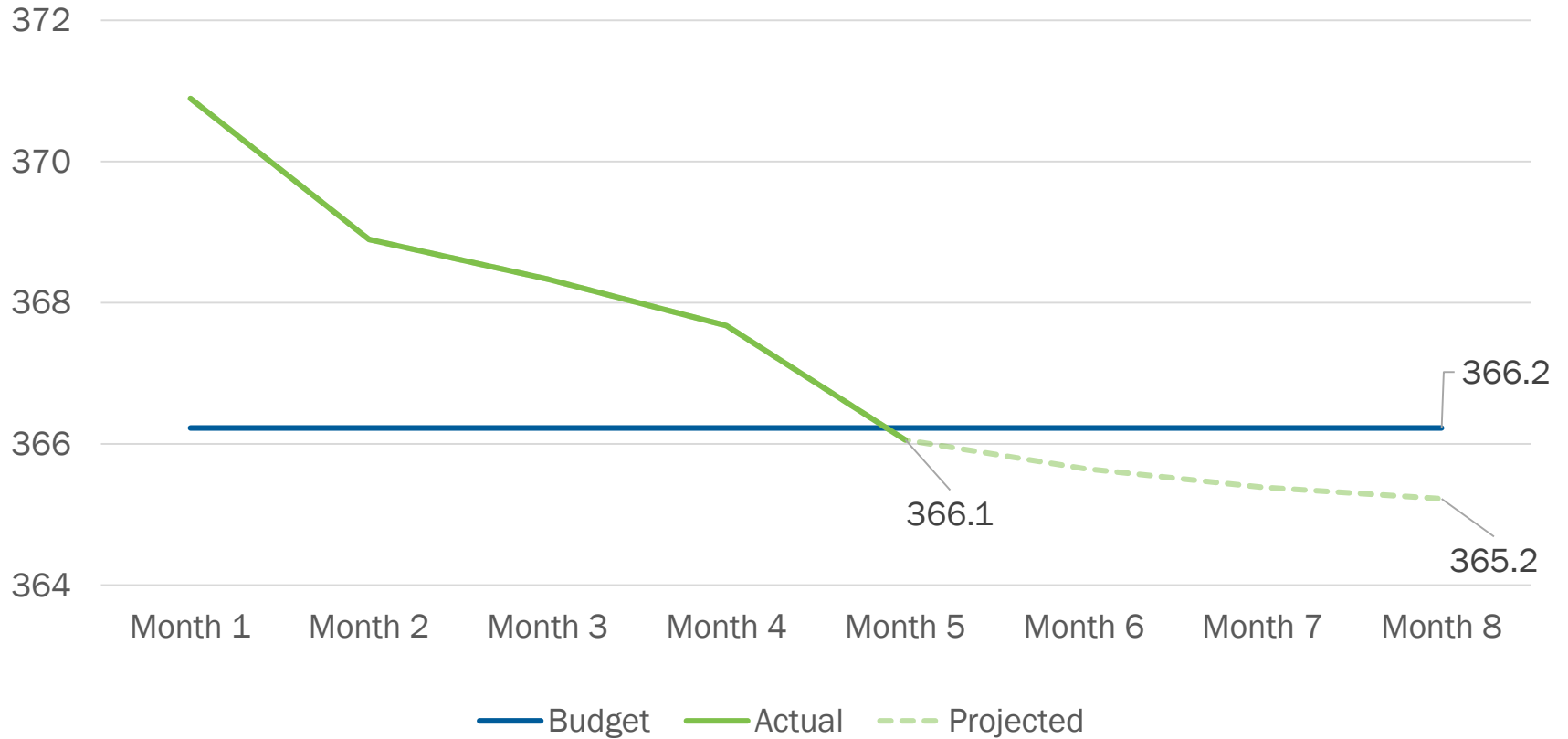


		Actuals through 1/31/18	Revised Budget	% of Budget Received/ Spent
Revenue	LCFF Entitlement	2,538,480	4,991,869	51%
	Federal Revenue	365,802	680,651	54%
	Other State Revenues	643,071	972,807	66%
	Local Revenues	15,556	818	1902%
	Fundraising and Grants	9,727	58,577	17%
	Total Revenue	3,572,636	6,704,722	53%
Expenses	Comp and Benefits	1,994,250	4,111,667	49%
	Books and Supplies	402,678	795,143	51%
	Services and Other Ops	874,002	1,926,832	45%
	Depreciation	0	126,189	0%
	Total Expenses	3,270,930	6,959,831	47%
	Operating Income	301,706	-255,109	
Fund Balance	Beg. Balance (Audited)		5,573,016	
	Operating Income		-255,109	
Ending Fund Balance			5,317,907	

FY2017-18 ADA Update- LALPA



Cumulative ADA

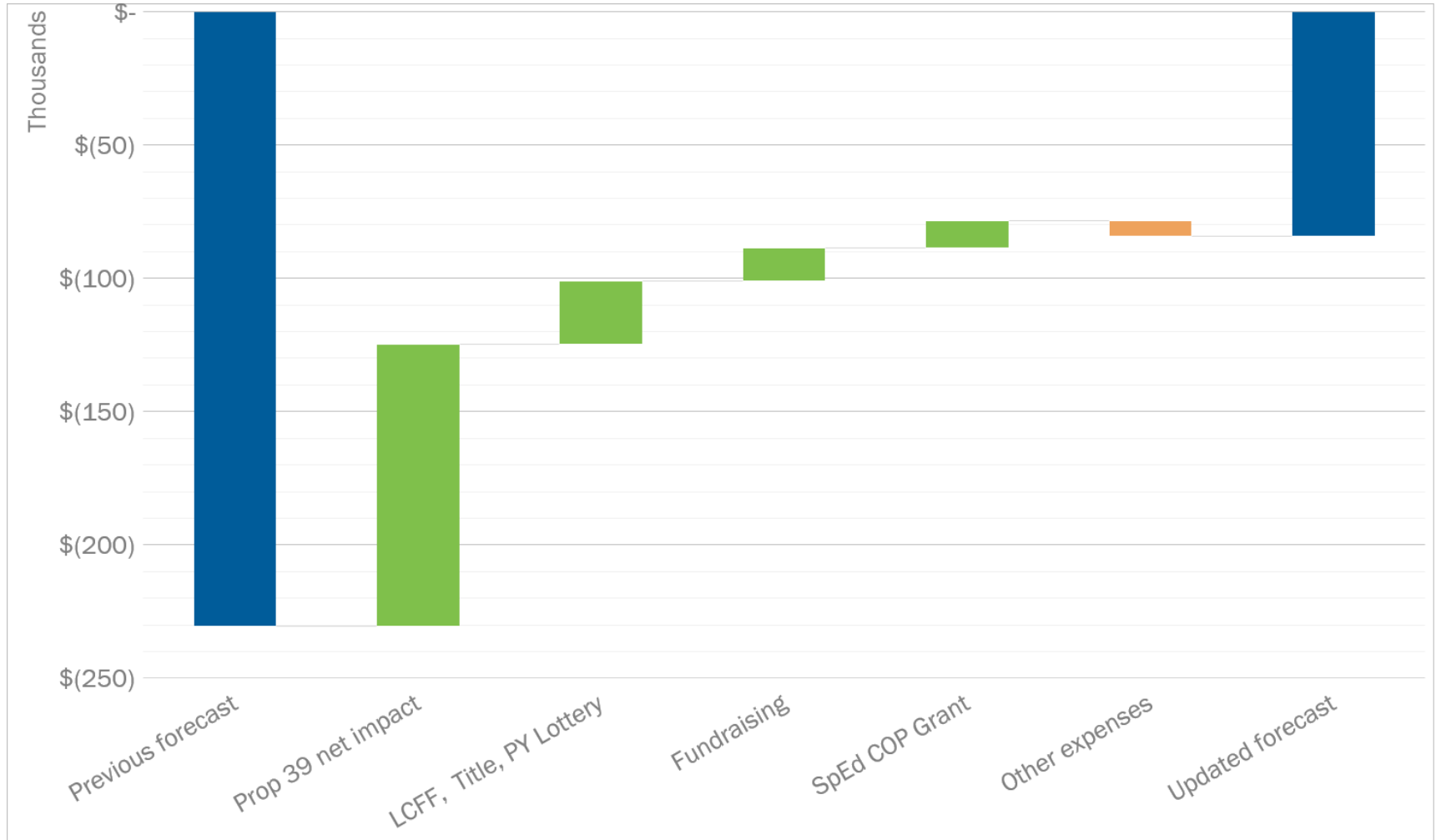


FY2017-18 Forecast Update - LALPA



		Revised Budget	Current Forecast	Difference
		LALPA	LALPA	Change
Revenue	LCFF Entitlement	3,605,215	3,609,364	4,149
	Federal Revenue	574,232	587,129	12,897
	Other State Revenues	737,566	948,756	211,191
	Local Revenues	0	10,410	10,410
	Fundraising and Grants	36,963	49,295	12,332
	Total Revenue	4,953,975	5,204,954	250,979
Expenses	Comp and Benefits	3,081,473	3,085,076	-3,603
	Books and Supplies	634,562	651,562	-17,000
	Services and Other Ops	1,397,667	1,473,034	-75,366
	Depreciation	70,834	79,475	-8,641
	Total Expenses	5,184,536	5,289,147	-104,610
	Operating Income	-230,561	-84,192	146,369
Fund Balance	Beg. Balance	3,748,346	3,748,346	0
	Operating Income	-230,561	-84,192	146,369
Ending Fund Balance		3,517,785	3,664,154	146,369

FY2017-18 Forecast Update - LALPA



FY 17-18 Budget vs. Actuals – LALPA

		Actuals through 1/31/18	Revised Budget	% of Budget Received/ Spent
Revenue	LCFF Entitlement	1,912,089	3,605,215	53%
	Federal Revenue	286,248	574,232	50%
	Other State Revenues	584,553	737,566	79%
	Local Revenues	10,410	0	
	Fundraising and Grants	18,295	36,963	49%
	Total Revenue	2,811,594	4,953,975	57%
Expenses	Comp and Benefits	1,603,036	3,081,473	52%
	Books and Supplies	317,933	634,562	50%
	Services and Other Ops	608,957	1,397,667	44%
	Depreciation	0	70,834	0%
	Total Expenses	2,529,926	5,184,536	49%
	Operating Income	281,668	-230,561	
Fund Balance	Beg. Balance (Audited)		3,748,346	
	Operating Income		-230,561	
Ending Fund Balance			3,517,785	

FY 17-18 Budget vs. Actuals – Home Office

		Actuals through 1/31/18	Revised Budget	% of Budget Received/ Spent
Revenue	Local Revenues	3	922,992	0%
	Fundraising and Grants	-359	0	
	Total Revenue	-356	922,992	0%
Expenses	Comp and Benefits	473,477	776,208	61%
	Services and Other Ops	83,011	146,784	57%
	Total Expenses	556,488	922,992	60%
	Operating Income	-556,844	0	

January 31, 2018 Balance Sheet

	LALA	LALPA	Home Office	Total
Cash Balance	2,953,892	1,830,575	(475,702)	4,308,766
Accounts Receivable	3,275	3,665	-	6,940
Prepays	53,361	0	-	53,361
Fixed Assets	4,225,333	2,451,600	-	6,676,933
Total Assets	7,235,861	4,285,840	(475,702)	11,045,999
Current Liabilities	434,138	255,826	79,451	769,416
Loans and Other Liabilities	927,000	-	-	927,000
Beginning Net Assets	5,573,016	3,748,346	1,691	9,323,053
Net Income	301,706	281,668	(556,844)	26,530
Total Liabilities & Equity	7,235,861	4,285,840	(475,702)	11,045,999

LALA-HS/MS
Income Statement
As of Jan FY2018

	Actual			YTD	Budget					
	Nov	Dec	Jan		Actual YTD	Approved Budget v2	Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	393,256	393,256	565,843	2,538,480	4,991,869	4,998,451	6,582	2,459,970	51%	
Federal Revenue	7,906	79,886	189,334	365,802	680,651	682,762	2,111	316,960	54%	
Other State Revenues	23,106	338,236	181,519	643,071	972,807	1,125,015	152,208	481,944	57%	
Local Revenues	-	14,728	-	15,556	818	15,556	14,738	0	100%	
Fundraising and Grants	1,288	1,113	38	9,727	58,577	59,690	1,113	49,963	16%	
Total Revenue	425,555	827,219	936,734	3,572,636	6,704,722	6,881,474	176,752	3,308,838	52%	
Expenses										
Compensation and Benefits	276,202	309,595	336,700	1,994,250	4,111,667	4,111,667	-	2,117,417	49%	
Books and Supplies	39,769	37,185	70,142	402,678	795,143	866,281	(71,138)	463,603	46%	
Services and Other Operating Expenditures	113,586	77,889	108,853	874,002	1,926,832	2,009,533	(82,702)	1,135,532	43%	
Depreciation	-	-	-	-	126,189	135,316	(9,127)	135,316	0%	
Other Outflows	-	-	-	-	-	-	-	-	-	
Total Expenses	429,557	424,669	515,695	3,270,930	6,959,831	7,122,798	(162,967)	3,851,868	46%	
Operating Income	(4,002)	402,550	421,040	301,706	(255,109)	(241,324)	13,785	(543,031)		
Fund Balance										
Beginning Balance (Audited)					5,573,016	5,573,016				
Operating Income					(255,109)	(241,324)				
Ending Fund Balance					5,317,907	5,331,691				

KEY ASSUMPTIONS

Enrollment Summary

4-6

77

77

-

7-8

190

190

-

9-12

242

242

-

Total Enrolled

509

509

-

ADA %

4-6

95.0%

95.0%

0.0%

7-8

95.0%

95.0%

0.0%

9-12

95.0%

95.0%

0.0%

Average ADA %

95.0%

95.0%

0.0%

ADA

4-6

73.15

73.15

-

7-8

180.50

180.50

-

9-12

229.90

229.90

-

Total ADA

483.55

483.55

-

LALA-HS/MS
Income Statement
As of Jan FY2018

		Actual			YTD	Budget				
		Nov	Dec	Jan	Actual YTD	Approved Budget v2	Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE										
LCFF Entitlement										
8011	Charter Schools General Purpose Entitlement - State Aid	307,545	307,545	307,545	1,571,898	3,316,195	3,322,777	6,582	1,750,879	47%
8012	Education Protection Account Entitlement	-	-	172,587	345,175	649,363	649,363	-	304,188	53%
8096	Charter Schools in Lieu of Property Taxes	85,711	85,711	85,711	621,407	1,026,311	1,026,311	-	404,903	61%
SUBTOTAL - LCFF Entitlement		393,256	393,256	565,843	2,538,480	4,991,869	4,998,451	6,582	2,459,970	51%
Federal Revenue										
8181	Special Education - Entitlement	7,906	7,906	7,906	57,317	94,665	94,665	-	37,347	61%
8220	Child Nutrition Programs	-	71,980	79,939	151,919	365,683	365,683	-	213,765	42%
8291	Title I	-	-	95,013	144,225	196,849	198,972	2,123	54,747	72%
8292	Title II	-	-	6,477	12,341	23,454	23,442	(12)	11,101	53%
SUBTOTAL - Federal Revenue		7,906	79,886	189,334	365,802	680,651	682,762	2,111	316,960	54%
Other State Revenue										
8319	Other State Apportionments - Prior Years	-	-	8,066	10,078	2,011	10,078	8,066	-	100%
8381	Special Education - Entitlement (State)	23,106	23,106	23,106	167,516	276,668	276,668	-	109,152	61%
8520	Child Nutrition - State	-	5,972	6,657	12,628	30,765	30,765	-	18,137	41%
8545	School Facilities Apportionments	-	-	133,923	133,923	316,800	316,800	-	182,877	42%
8550	Mandated Cost Reimbursements	-	39,377	-	39,377	88,954	88,954	-	49,577	44%
8560	State Lottery Revenue	-	-	28,937	28,937	93,809	93,809	-	64,872	31%
8590	All Other State Revenue	-	106,470	-	106,470	163,800	163,800	-	57,330	65%
8593	Prop 39 CA Clean Energy	-	163,312	(19,170)	144,142	-	144,142	144,142	-	100%
SUBTOTAL - Other State Revenue		23,106	338,236	181,519	643,071	972,807	1,125,015	152,208	481,944	57%
Local Revenue										
8690	Other Local Revenue	-	-	-	818	818	818	-	-	100%
8699	All Other Local Revenue	-	-	-	10	-	10	10	-	100%
8714	Option 3 Grants	-	14,728	-	14,728	-	14,728	14,728	0	100%
SUBTOTAL - Local Revenue		-	14,728	-	15,556	818	15,556	14,738	0	100%
Fundraising and Grants										
8802	Donations - Private	-	-	38	38	50,000	50,000	-	49,962	0%
8803	Fundraising	1,288	1,113	-	9,689	8,577	9,690	1,113	1	100%
SUBTOTAL - Fundraising and Grants		1,288	1,113	38	9,727	58,577	59,690	1,113	49,963	16%
TOTAL REVENUE		425,555	827,219	936,734	3,572,636	6,704,722	6,881,474	176,752	3,308,838	52%

LALA-HS/MS
Income Statement
As of Jan FY2018

	Actual			YTD	Budget				
	Nov	Dec	Jan	Actual YTD	Approved Budget v2	Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES									
Compensation & Benefits									
Certificated Salaries									
1100 Teachers Salaries	167,462	171,800	168,664	982,762	2,163,405	2,163,405	-	1,180,643	45%
1103 Teacher - Substitute Pay	-	-	-	7,220	7,220	7,220	-	-	100%
1300 Certificated Supervisor & Administrator Salaries	11,084	29,840	29,840	204,982	399,860	399,860	-	194,878	51%
1900 Certificated Other Salaries	-	-	6,669	25,864	80,452	80,452	-	54,588	32%
SUBTOTAL - Certificated Salaries	178,546	201,641	205,173	1,220,827	2,650,937	2,650,937	-	1,430,110	46%
Classified Salaries									
2100 Classified Instructional Aide Salaries	10,426	11,153	18,166	102,577	190,854	190,854	-	88,277	54%
2400 Classified Clerical & Office Salaries	6,457	10,045	11,063	76,375	132,353	132,353	-	55,978	58%
2900 Classified Other Salaries	562	339	2,617	5,500	21,288	21,288	-	15,788	26%
2930 Other Classified - Maintenance/grounds	10,082	9,549	10,395	69,662	118,680	118,680	-	49,018	59%
SUBTOTAL - Classified Salaries	27,527	31,085	42,239	254,114	463,175	463,175	-	209,061	55%
Employee Benefits									
3100 STRS	25,339	28,901	29,422	176,915	382,530	382,530	-	205,615	46%
3300 OASDI-Medicare-Alternative	5,960	6,593	7,366	49,324	73,871	73,871	-	24,548	67%
3400 Health & Welfare Benefits	33,479	34,397	34,483	233,109	423,692	423,692	-	190,582	55%
3500 Unemployment Insurance	(250)	6,979	11,459	21,715	34,938	34,938	-	13,222	62%
3600 Workers Comp Insurance	5,600	-	6,556	38,245	82,524	82,524	-	44,279	46%
SUBTOTAL - Employee Benefits	70,128	76,870	89,287	519,308	997,555	997,555	-	478,247	52%
Books & Supplies									
4100 Approved Textbooks & Core Curricula Materials	-	-	-	21,358	28,100	28,100	-	6,742	76%
4200 Books & Other Reference Materials	-	558	413	5,581	8,043	8,043	-	2,461	69%
4315 Custodial Supplies	45	806	208	6,257	14,657	14,657	-	8,400	43%
4320 Educational Software	-	-	(1,749)	38,105	57,680	57,680	-	19,575	66%
4325 Instructional Materials & Supplies	640	(10)	653	11,308	12,070	12,070	-	762	94%
4330 Office Supplies	2,462	1,256	632	19,437	50,760	50,760	-	31,323	38%
4350 Uniforms	-	196	2,862	6,711	9,047	9,047	-	2,336	74%
4352 ASES	-	9,778	28,318	55,331	163,800	163,800	-	108,469	34%
4400 Noncapitalized Equipment	-	285	-	8,108	14,250	14,250	-	6,142	57%
4410 Classroom Furniture, Equipment & Supplies	-	-	-	2,569	10,000	10,000	-	7,431	26%
4430 Non Classroom Related Furniture, Equipment & Supplies	-	-	-	-	-	71,138	(71,138)	71,138	0%
4710 Student Food Services	36,622	24,315	38,804	227,913	426,702	426,702	-	198,789	53%
4720 Other Food	-	-	-	-	35	35	-	35	0%
SUBTOTAL - Books and Supplies	39,769	37,185	70,142	402,678	795,143	866,281	(71,138)	463,603	46%

LALA-HS/MS
Income Statement
As of Jan FY2018

	Actual			YTD	Budget				
	Nov	Dec	Jan		Actual YTD	Approved Budget v2	Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining
Services & Other Operating Expenses									
5200 Travel & Conferences	700	(60)	1,454	9,144	27,067	27,067	-	17,923	34%
5300 Dues & Memberships	4,272	50	1,116	8,986	8,741	8,986	(245)	0	100%
5400 Insurance	-	-	-	41,266	67,866	67,866	-	26,600	61%
5605 Equipment Leases	5,030	702	2,044	95,271	116,460	116,460	-	21,189	82%
5610 Rent	44,000	44,000	44,000	314,000	554,679	554,679	-	240,679	57%
5615 Repairs and Maintenance - Building	926	-	81	1,125	2,637	2,637	-	1,512	43%
5807 Family Outreach	391	22	9	683	1,875	1,875	-	1,192	36%
5813 College Readiness Expense	-	440	-	4,940	12,319	12,319	-	7,379	40%
5815 Consultants - Instructional	4,645	3,494	3,525	25,041	39,308	39,308	-	14,266	64%
5820 Consultants - Non Instructional	-	-	303	1,258	9,896	9,896	-	8,639	13%
5821 Consultants - Non Instructional - Custom 2	-	-	-	-	-	79,839	(79,839)	79,839	0%
5824 District Oversight Fees	4,034	4,034	4,034	29,248	49,919	49,985	(66)	20,737	59%
5836 Fingerprinting	-	-	-	134	853	853	-	718	16%
5839 Fundraising Expenses	-	-	-	1,560	3,147	3,147	-	1,587	50%
5851 Marketing and Student Recruiting	-	-	-	2,089	2,138	2,138	-	49	98%
5858 CMO Fees Expense	-	-	-	-	525,213	527,765	(2,552)	527,765	0%
5860 Printing and Reproduction	1,643	65	32	1,740	4,544	4,544	-	2,804	38%
5863 Professional Development	810	393	682	25,794	35,000	35,000	-	9,206	74%
5866 Van Expenses	-	101	230	1,093	1,933	1,933	-	839	57%
5869 Special Education Contract Instructors	14,877	7,549	9,655	77,570	115,000	115,000	-	37,430	67%
5872 Special Education Encroachment	6,202	6,202	6,202	44,967	74,267	74,267	-	29,300	61%
5874 Sports	5,827	183	12,369	28,305	50,000	50,000	-	21,695	57%
5877 Student Activities	1,113	1,540	10,737	27,360	56,108	56,108	-	28,749	49%
5878 Student Assessment	6,438	45	-	6,483	9,960	9,960	-	3,478	65%
5881 Student Information System	-	-	-	-	3,566	3,566	-	3,566	0%
5884 Substitutes	7,123	8,775	8,219	65,269	74,250	74,250	-	8,981	88%
5887 Technology Services	168	(493)	4,091	44,661	58,010	58,010	-	13,348	77%
5893 Transportation - Student	-	-	-	-	342	342	-	342	0%
5900 Communications	4,825	743	69	12,693	16,852	16,852	-	4,159	75%
5915 Postage and Delivery	563	105	-	3,324	4,883	4,883	-	1,559	68%
SUBTOTAL - Services & Other Operating Exp.	113,586	77,889	108,853	874,002	1,926,832	2,009,533	(82,702)	1,135,532	43%
Capital Outlay & Depreciation									
6900 Depreciation	-	-	-	-	126,189	135,316	(9,127)	135,316	0%
SUBTOTAL - Capital Outlay & Depreciation	-	-	-	-	126,189	135,316	(9,127)	135,316	0%
TOTAL EXPENSES	429,557	424,669	515,695	3,270,930	6,959,831	7,122,798	(162,967)	3,851,868	46%

LALPA
Income Statement
As of Jan FY2018

	Actual			YTD	Budget					
	Nov	Dec	Jan		Actual YTD	Approved Budget v2	Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY										
Revenue										
LCFF Entitlement	298,648	298,648	419,618	1,912,089	3,605,215	3,609,364	4,149	1,697,275	53%	
Federal Revenue	6,198	50,663	162,406	286,248	574,232	587,129	12,897	300,882	49%	
Other State Revenues	18,115	339,303	147,915	584,553	737,566	948,756	211,191	364,204	62%	
Local Revenues	-	10,410	-	10,410	-	10,410	10,410	0	100%	
Fundraising and Grants	100	12,332	-	18,295	36,963	49,295	12,332	31,000	37%	
Total Revenue	323,061	711,355	729,938	2,811,594	4,953,975	5,204,954	250,979	2,393,361	54%	
Expenses										
Compensation and Benefits	284,704	238,496	266,164	1,603,036	3,081,473	3,085,076	(3,603)	1,482,041	52%	
Books and Supplies	33,133	34,314	60,763	317,933	634,562	651,562	(17,000)	333,629	49%	
Services and Other Operating Expenditures	91,808	70,849	68,088	608,957	1,397,667	1,473,034	(75,366)	864,076	41%	
Depreciation	-	-	-	-	70,834	79,475	(8,641)	79,475	0%	
Other Outflows	-	-	-	-	-	-	-	-	-	
Total Expenses	409,645	343,659	395,015	2,529,926	5,184,536	5,289,147	(104,610)	2,759,221	48%	
Operating Income	(86,584)	367,696	334,923	281,668	(230,561)	(84,192)	146,369	(365,860)		
Fund Balance										
Beginning Balance (Audited)					3,748,346	3,748,346				
Operating Income					(230,561)	(84,192)				
Ending Fund Balance					3,517,785	3,664,154				

KEY ASSUMPTIONS

Enrollment Summary

K-3

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4-6

137

137

-

Total Enrolled

386

386

-

ADA %

K-3

95.0%

95.0%

0.0%

4-6

95.0%

95.0%

0.0%

Average ADA %

95.0%

95.0%

0.0%

ADA

K-3

236.08

236.08

-

4-6

130.15

130.15

-

Total ADA

366.23

366.23

-

LALPA
Income Statement
As of Jan FY2018

	Actual			YTD	Budget					
	Nov	Dec	Jan		Actual YTD	Approved Budget v2	Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE										
LCFF Entitlement										
8011	Charter Schools General Purpose Entitlement - State Aid	231,451	231,451	231,451	1,182,972	2,388,225	2,392,375	4,149	1,209,403	49%
8012	Education Protection Account Entitlement	-	-	120,970	241,940	439,695	439,695	-	197,755	55%
8096	Charter Schools in Lieu of Property Taxes	67,197	67,197	67,197	487,177	777,294	777,294	-	290,117	63%
	SUBTOTAL - LCFF Entitlement	298,648	298,648	419,618	1,912,089	3,605,215	3,609,364	4,149	1,697,275	53%
Federal Revenue										
8181	Special Education - Entitlement	6,198	6,198	6,198	44,936	71,696	71,696	-	26,760	63%
8220	Child Nutrition Programs	-	44,465	57,169	101,634	320,466	320,466	-	218,833	32%
8291	Title I	-	-	81,877	118,097	144,880	146,318	1,438	28,221	81%
8292	Title II	-	-	9,416	13,835	17,676	17,666	(10)	3,831	78%
8293	Title III	-	-	7,746	7,746	19,514	30,983	11,469	23,237	25%
	SUBTOTAL - Federal Revenue	6,198	50,663	162,406	286,248	574,232	587,129	12,897	300,882	49%
Other State Revenue										
8319	Other State Apportionments - Prior Years	-	-	6,577	8,811	2,233	8,811	6,578	0	100%
8381	Special Education - Entitlement (State)	18,115	18,115	18,115	131,331	209,539	209,539	-	78,209	63%
8520	Child Nutrition - State	-	3,354	4,517	7,871	22,501	22,501	-	14,630	35%
8545	School Facilities Apportionments	-	-	103,486	103,486	244,800	244,800	-	141,314	42%
8550	Mandated Cost Reimbursements	-	25,726	-	25,726	64,594	64,594	-	38,868	40%
8560	State Lottery Revenue	-	-	22,863	22,863	71,048	71,048	-	48,185	32%
8590	All Other State Revenue	-	79,853	-	79,853	122,850	122,850	-	42,998	65%
8593	Prop 39 CA Clean Energy	-	212,256	(7,643)	204,613	-	204,613	204,613	-	100%
	SUBTOTAL - Other State Revenue	18,115	339,303	147,915	584,553	737,566	948,756	211,191	364,204	62%
Local Revenue										
8714	Option 3 Grants	-	10,410	-	10,410	-	10,410	10,410	0	100%
	SUBTOTAL - Local Revenue	-	10,410	-	10,410	-	10,410	10,410	0	100%
Fundraising and Grants										
8802	Donations - Private	-	-	-	-	31,000	31,000	-	31,000	0%
8803	Fundraising	100	12,332	-	18,295	5,963	18,295	12,332	0	100%
	SUBTOTAL - Fundraising and Grants	100	12,332	-	18,295	36,963	49,295	12,332	31,000	37%
	TOTAL REVENUE	323,061	711,355	729,938	2,811,594	4,953,975	5,204,954	250,979	2,393,361	54%

LALPA
Income Statement
As of Jan FY2018

	Actual			YTD	Budget					
	Nov	Dec	Jan		Actual YTD	Approved Budget v2	Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1100	Teachers Salaries	114,345	110,439	116,235	684,651	1,412,116	1,412,116	-	727,464	48%
1103	Teacher - Substitute Pay	760	2,090	3,040	17,100	14,060	17,100	(3,040)	-	100%
1300	Certificated Supervisor & Administrator Salaries	38,376	19,619	19,619	133,769	234,470	234,470	-	100,701	57%
1900	Certificated Other Salaries	-	-	4,741	5,086	33,186	33,186	-	28,101	15%
	SUBTOTAL - Certificated Salaries	153,481	132,148	143,635	840,605	1,693,831	1,696,871	(3,040)	856,266	50%
Classified Salaries										
2100	Classified Instructional Aide Salaries	22,803	10,795	15,362	94,447	184,891	184,891	-	90,444	51%
2400	Classified Clerical & Office Salaries	15,466	9,804	9,838	72,927	122,138	122,138	-	49,212	60%
2900	Classified Other Salaries	8,423	8,081	9,197	60,739	120,971	120,971	-	60,232	50%
2930	Other Classified - Maintenance/grounds	9,788	9,001	9,571	68,108	118,834	118,834	-	50,726	57%
	SUBTOTAL - Classified Salaries	56,480	37,681	43,968	296,221	546,834	546,834	-	250,613	54%
Employee Benefits										
3100	STRS	21,834	19,031	20,715	122,899	244,420	244,859	(439)	121,960	50%
3300	OASDI-Medicare-Alternative	6,570	4,805	5,584	37,083	66,393	66,437	(44)	29,355	56%
3400	Health & Welfare Benefits	39,461	39,656	38,596	260,249	442,663	442,663	-	182,414	59%
3500	Unemployment Insurance	1,315	5,174	8,694	17,766	27,955	27,955	-	10,189	64%
3600	Workers Comp Insurance	5,564	-	4,971	28,213	59,378	59,458	(81)	31,245	47%
	SUBTOTAL - Employee Benefits	74,744	68,666	78,562	466,210	840,808	841,372	(563)	375,162	55%
Books & Supplies										
4100	Approved Textbooks & Core Curricula Materials	-	-	-	19,990	22,085	22,085	-	2,095	91%
4200	Books & Other Reference Materials	3,087	-	-	7,814	7,815	7,815	-	1	100%
4315	Custodial Supplies	45	16	2,135	3,057	8,124	8,124	-	5,067	38%
4320	Educational Software	-	-	51	30,089	31,975	31,975	-	1,886	94%
4325	Instructional Materials & Supplies	-	72	-	12,114	12,164	12,164	-	50	100%
4330	Office Supplies	1,628	(175)	1,338	6,894	45,098	45,098	-	38,204	15%
4350	Uniforms	-	-	539	1,061	1,586	1,586	-	525	67%
4352	ASES	-	14,518	26,455	55,529	122,850	122,850	-	67,321	45%
4400	Noncapitalized Equipment	-	-	-	-	9,000	9,000	-	9,000	0%
4410	Classroom Furniture, Equipment & Supplies	-	-	-	1,147	15,000	15,000	-	13,853	8%
4430	Non Classroom Related Furniture, Equipment & Supplies	-	-	-	-	-	17,000	(17,000)	17,000	0%
4710	Student Food Services	28,374	19,883	30,246	180,237	358,865	358,865	-	178,628	50%
	SUBTOTAL - Books and Supplies	33,133	34,314	60,763	317,933	634,562	651,562	(17,000)	333,629	49%

LALPA
Income Statement
As of Jan FY2018

	Actual			YTD	Budget				
	Nov	Dec	Jan	Actual YTD	Approved Budget v2	Current Forecast	Approved Budget v2 vs.	Current Forecast Remaining	% Current Forecast Spent
							Current Forecast		
Services & Other Operating Expenses									
5200 Travel & Conferences	(50)	39	906	5,265	10,000	10,000	-	4,735	53%
5300 Dues & Memberships	3,440	-	406	4,165	3,760	4,165	(405)	0	100%
5400 Insurance	-	-	-	20,633	36,543	36,543	-	15,910	56%
5605 Equipment Leases	2,285	63	1,013	64,441	66,072	66,072	-	1,631	98%
5610 Rent	34,000	34,000	34,000	232,000	408,000	408,000	-	176,000	57%
5615 Repairs and Maintenance - Building	1,230	-	40	1,336	375	1,336	(961)	0	100%
5617 Repairs and Maintenance - Other Equipment	-	-	-	990	1,000	1,000	-	10	99%
5807 Family Outreach	255	22	9	538	900	900	-	362	60%
5815 Consultants - Instructional	2,220	1,100	-	9,148	10,000	10,000	-	853	91%
5820 Consultants - Non Instructional	-	-	205	950	8,960	8,960	-	8,010	11%
5821 Consultants - Non Instructional - Custom 2	-	-	-	-	-	72,976	(72,976)	72,976	0%
5824 District Oversight Fees	3,030	3,030	3,030	21,965	36,052	36,094	(41)	14,129	61%
5836 Fingerprinting	-	-	-	43	470	470	-	427	9%
5839 Fundraising Expenses	200	-	-	200	139	200	(61)	0	100%
5845 Legal Fees	-	-	-	-	10,000	10,000	-	10,000	0%
5851 Marketing and Student Recruiting	-	-	-	1,289	1,300	1,300	-	11	99%
5858 CMO Fees Expense	-	-	-	-	397,779	399,712	(1,933)	399,712	0%
5860 Printing and Reproduction	821	32	-	854	1,893	1,893	-	1,039	45%
5863 Professional Development	(127)	197	3,663	13,971	20,000	20,000	-	6,029	70%
5866 Van Expenses	-	101	-	612	882	882	-	269	69%
5869 Special Education Contract Instructors	19,608	9,378	17,265	101,783	175,100	175,100	-	73,317	58%
5872 Special Education Encroachment	4,863	4,863	4,863	35,253	56,247	56,247	-	20,994	63%
5874 Sports	-	-	-	-	5,434	5,434	-	5,434	0%
5877 Student Activities	545	7,864	963	11,388	23,333	23,333	-	11,945	49%
5878 Student Assessment	7,591	-	-	7,591	7,603	7,603	-	12	100%
5881 Student Information System	-	-	-	-	1,783	1,783	-	1,783	0%
5884 Substitutes	15,979	9,932	1,689	45,682	75,600	74,447	1,153	28,765	61%
5887 Technology Services	84	(246)	-	19,988	27,255	27,255	-	7,268	73%
5900 Communications	(4,450)	371	35	6,604	9,059	9,059	-	2,455	73%
5915 Postage and Delivery	283	105	-	2,270	2,128	2,270	(142)	0	100%
SUBTOTAL - Services & Other Operating Exp.	91,808	70,849	68,088	608,957	1,397,667	1,473,034	(75,366)	864,076	41%
Capital Outlay & Depreciation									
6900 Depreciation	-	-	-	-	70,834	79,475	(8,641)	79,475	0%
SUBTOTAL - Capital Outlay & Depreciation	-	-	-	-	70,834	79,475	(8,641)	79,475	0%
TOTAL EXPENSES	409,645	343,659	395,015	2,529,926	5,184,536	5,289,147	(104,610)	2,759,221	48%

**Home Office
Income Statement
As of Jan FY2018**

	Actual			YTD	Budget				
	Nov	Dec	Jan	Actual YTD	Approved Budget v2	Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY									
Revenue									
LCFF Entitlement	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-
Local Revenues	0	0	0	3	922,992	927,477	4,485	927,474	0%
Fundraising and Grants	-	240	5,000	(359)	-	-	-	359	-
Total Revenue	0	240	5,000	(356)	922,992	927,477	4,485	927,834	0%
Expenses									
Compensation and Benefits	52,778	60,066	57,983	473,477	776,208	776,208	-	302,731	61%
Books and Supplies	-	-	-	-	-	-	-	-	-
Services and Other Operating Expenditures	16,444	9,693	2,275	83,011	146,784	151,269	(4,485)	68,258	55%
Depreciation	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-
Total Expenses	69,222	69,759	60,257	556,488	922,992	927,477	(4,485)	370,990	60%
Operating Income	(69,222)	(69,519)	(55,257)	(556,844)	-	-	-	556,844	
Fund Balance									
Beginning Balance (Audited)					1,691	1,691			
Operating Income					-	-			
Ending Fund Balance					1,691	1,691			

**Home Office
Income Statement
As of Jan FY2018**

	Actual			YTD	Budget				
	Nov	Dec	Jan	Actual YTD	Approved Budget v2	Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
REVENUE									
LCFF Entitlement									
SUBTOTAL - LCFF Entitlement	-	-	-	-	-	-	-	-	-
Federal Revenue									
SUBTOTAL - Federal Revenue	-	-	-	-	-	-	-	-	-
Other State Revenue									
SUBTOTAL - Other State Revenue	-	-	-	-	-	-	-	-	-
Local Revenue									
8660 Interest	0	0	0	3	-	-	-	(3)	
8721 CMO Fees Revenue	-	-	-	-	922,992	927,477	4,485	927,477	0%
SUBTOTAL - Local Revenue	0	0	0	3	922,992	927,477	4,485	927,474	0%
Fundraising and Grants									
8802 Donations - Private	-	-	5,000	5,000	-	-	-	(5,000)	
8803 Fundraising	-	240	-	(5,359)	-	-	-	5,359	
SUBTOTAL - Fundraising and Grants	-	240	5,000	(359)	-	-	-	359	
TOTAL REVENUE	0	240	5,000	(356)	922,992	927,477	4,485	927,834	0%
EXPENSES									
Compensation & Benefits									
Certificated Salaries									
1300 Certificated Supervisor & Administrator Salaries	17,972	17,972	17,972	187,440	274,245	274,245	-	86,805	68%
SUBTOTAL - Certificated Salaries	17,972	17,972	17,972	187,440	274,245	274,245	-	86,805	68%
Classified Salaries									
2300 Classified Supervisor & Administrator Salaries	9,361	9,361	9,361	65,525	112,329	112,329	-	46,804	58%
2400 Classified Clerical & Office Salaries	11,757	11,757	11,757	84,018	152,911	152,911	-	68,893	55%
2900 Classified Other Salaries	5,417	7,917	5,542	40,542	65,000	65,000	-	24,458	62%
SUBTOTAL - Classified Salaries	26,534	29,034	26,659	190,084	330,240	330,240	-	140,155	58%

**Home Office
Income Statement
As of Jan FY2018**

	Actual			YTD	Budget				
	Nov	Dec	Jan	Actual YTD	Approved Budget v2	Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
Employee Benefits									
3100 STRS	(2,086)	2,593	2,593	21,928	39,574	39,574	-	17,646	55%
3300 OASDI-Medicare-Alternative	1,340	1,332	1,326	11,199	29,240	29,240	-	18,041	38%
3400 Health & Welfare Benefits	7,725	7,725	6,169	49,897	82,774	82,774	-	32,876	60%
3500 Unemployment Insurance	113	1,410	2,080	4,470	4,118	4,118	-	(352)	109%
3600 Workers Comp Insurance	1,179	-	1,183	8,459	16,019	16,019	-	7,560	53%
SUBTOTAL - Employee Benefits	8,272	13,060	13,352	95,953	171,724	171,724	-	75,771	56%
Books & Supplies									
SUBTOTAL - Books and Supplies	-	-	-	-	-	-	-	-	
Services & Other Operating Expenses									
5200 Travel & Conferences	-	3,577	-	4,892	2,126	4,892	(2,766)	0	100%
5300 Dues & Memberships	-	100	(1,009)	1,485	2,396	2,396	-	911	62%
5803 Accounting Fees	-	3,595	-	14,195	20,600	20,600	-	6,405	69%
5809 Banking Fees	15	27	15	(537)	398	398	-	935	-135%
5812 Business Services	4,000	-	-	29,200	81,200	81,200	-	52,000	36%
5836 Fingerprinting	-	99	-	99	111	111	-	12	89%
5845 Legal Fees	-	-	-	6,371	10,000	10,000	-	3,629	64%
5857 Payroll Fees	6,429	2,295	3,269	20,917	23,703	23,703	-	2,786	88%
5863 Professional Development	6,000	-	-	6,389	4,670	6,389	(1,719)	0	100%
5899 Miscellaneous Operating Expenses	-	-	-	-	25	25	-	25	0%
5900 Communications	-	-	-	-	1,229	1,229	-	1,229	0%
5915 Postage and Delivery	-	-	-	-	326	326	-	326	0%
SUBTOTAL - Services & Other Operating Exp.	16,444	9,693	2,275	83,011	146,784	151,269	(4,485)	68,258	55%
Capital Outlay & Depreciation									
SUBTOTAL - Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	
Other Outflows									
SUBTOTAL - Other Outflows	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	69,222	69,759	60,257	556,488	922,992	927,477	(4,485)	370,990	60%

LALA Consolidated
Monthly Cash Forecast
As of Jan FY2018

	2017-18													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Forecast	Mar Forecast	Apr Forecast	May Forecast	Jun Forecast	Forecast	Remaining Balance	
Beginning Cash	3,420,212	3,204,285	2,963,879	2,659,213	3,037,095	2,829,339	3,280,475	4,308,766	4,039,169	3,675,727	3,662,481	3,475,600			
REVENUE															
LCFF Entitlement	114,682	528,805	452,351	985,462	691,904	691,904	985,461	806,582	594,149	844,549	594,149	594,149	8,607,815	723,667	
Federal Revenue	10,578	21,156	14,104	109,819	14,104	130,549	351,740	100,518	67,681	81,180	169,505	114,817	1,269,891	84,141	
Other State Revenue	30,915	61,830	42,865	43,820	41,220	677,539	329,433	74,038	89,733	155,159	122,834	113,770	2,073,772	290,614	
Other Local Revenue	819	0	0	10	0	25,138	0	(3)	0	0	0	927,477	953,444	0	
Fundraising & Grants	10	-	3,780	3,762	1,388	13,685	5,038	12,564	9,993	9,993	9,995	38,778	108,985	-	
TOTAL REVENUE	157,004	611,792	513,101	1,142,873	748,616	1,538,815	1,671,673	993,698	761,555	1,090,881	896,483	1,788,992	13,013,906	1,098,423	
EXPENSES															
Certificated Salaries	75,075	351,763	367,447	386,048	349,999	351,761	366,780	396,845	399,500	399,500	399,500	463,443	4,622,053	314,392	
Classified Salaries	71,539	107,932	120,595	119,146	110,541	97,800	112,866	128,216	117,903	117,903	117,903	117,903	1,340,248	0	
Employee Benefits	177,613	80,186	160,364	170,369	153,144	158,596	181,200	280,612	192,999	174,836	174,836	105,896	2,010,651	-	
Books & Supplies	46,764	161,157	37,109	200,277	72,902	71,498	130,905	142,027	147,689	154,943	134,181	130,254	1,517,843	88,138	
Services & Other Operating Expenses	301,193	214,062	248,302	242,928	221,838	158,431	179,216	232,410	232,150	222,187	222,187	749,953	3,633,836	408,979	
Capital Outlay & Depreciation	-	-	-	-	-	-	-	96,114	17,179	17,179	17,179	67,140	214,791	-	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	672,184	915,099	933,816	1,118,767	908,424	838,087	970,967	1,276,223	1,107,421	1,086,549	1,065,787	1,634,589	13,339,422	811,509	
Operating Cash Inflow (Outflow)	(515,180)	(303,307)	(420,715)	24,105	(159,807)	700,728	700,706	(282,524)	(345,866)	4,331	(169,305)	154,403	(325,517)	286,914	
Revenues - Prior Year Accruals	522,076	175,865	34,089	256,140	-	-	51,982	6,940	-	-	-	-	-	-	
Accounts Receivable - Current Year	900	-	(225)	(1,103)	428	900	-	-	-	-	-	-	-	-	
Other Assets	93,773	(78,000)	78,000	-	-	(78,000)	78,000	53,361	-	-	-	-	-	-	
Fixed Assets	(11,173)	-	-	-	-	-	-	61,358	(17,577)	(17,577)	(17,577)	32,384	-	-	
Expenses - Prior Year Accruals	-	2,711	-	-	-	-	-	(688)	-	-	-	-	-	-	
Accounts Payable - Current Year	(306,323)	(37,676)	4,185	98,740	(48,377)	(172,492)	197,603	(67,191)	-	-	-	-	-	-	
Other Liabilities	-	-	-	-	-	-	-	(40,852)	-	-	-	-	-	-	
Ending Cash	3,204,285	2,963,879	2,659,213	3,037,095	2,829,339	3,280,475	4,308,766	4,039,169	3,675,727	3,662,481	3,475,600	3,662,386			