

# Los Angeles Leadership Academy

## Monthly Financial Update

### 2020-21 Forecast – March 2021 & 2021-2022 Budget

KRISTIN DIETZ

MAY 4, 2021

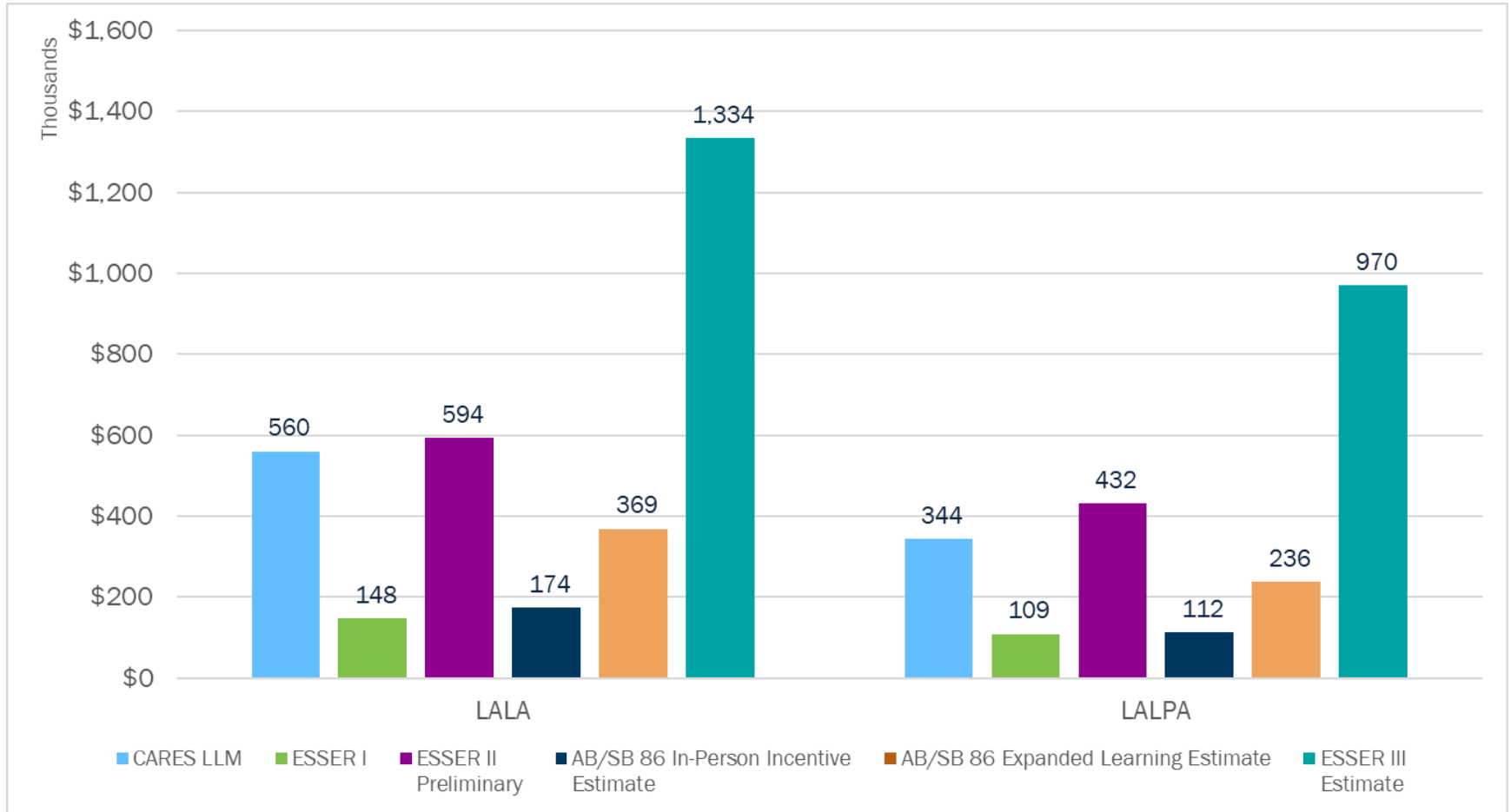


1. State Funding Update
2. 2020-2021 Forecast Update – March 2021
3. Cash Flow
4. Other Items
5. 2021-2022 Budget
6. Exhibits

# State Funding Update



## One-time funds to be spent through 2024



# COVID Funding Sources and Deadlines



Many resources and spending deadlines to track

Charter	LLM-CRF	LLM GF	LLM GEER	ESSER 1	ESSER II	AB86-IP	AB86-EL	Total
<i>Deadline:</i>	5/31/2021	6/30/2021	9/30/2022	9/30/2022	9/30/2023	8/31/2022	8/31/2022	
LALA-MS/HS	487,242	44,425	28,061	147,030	593,655	173,659	368,781	1,842,853
LALPA	305,429	28,891	9,660	108,217	431,876	112,274	236,484	1,232,830

# 2021-22 Distance Learning ADA To Be Decided

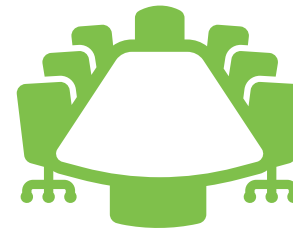


## Potential updates re: virtual learning in the next few weeks



Current distance learning provisions expire June 30, 2021

Distance learning → independent study, board approval required if not already approved



Non-classroom based ADA cannot exceed 20%

# 2020-21 Forecast Update



# FY20-21 Updated Forecast – March 2021



Forecast is tracking with approved budget, expect strong results

		LALA-MS/HS	LALPA	Home Office	Eliminations (CMO Fee)	Total
		<b>March 31, 2021</b>				
Revenue	LCFF Entitlement	5,278,430	3,412,496	-		8,690,926
	Federal Revenue	2,441,302	1,688,256	-		4,129,558
	Other State Revenues	1,059,688	763,712	-		1,823,401
	Local Revenues	12,283	5,318	863,332	(843,332)	37,601
	Fundraising and Grants	-	25,190	-		25,190
	<b>Total Revenue</b>	<b>8,791,704</b>	<b>5,894,973</b>	<b>863,332</b>	<b>(843,332)</b>	<b>14,706,676</b>
Expenses	Comp and Benefits	3,975,987	2,569,013	696,399		7,241,400
	Books and Supplies	1,068,530	872,908	2,916		1,944,354
	Services and Other Ops	2,329,582	1,480,442	164,017	(843,332)	3,130,710
	Depreciation	141,488	81,170	-		222,657
	<b>Total Expenses</b>	<b>7,515,587</b>	<b>5,003,534</b>	<b>863,332</b>	<b>(843,332)</b>	<b>12,539,121</b>
	<b>Operating Income</b>	<b>1,276,116</b>	<b>891,439</b>	<b>-</b>	<b>-</b>	<b>2,167,555</b>
Fund Balance	Beginning Balance (Unaudited)	5,504,053	4,089,022	19,995		9,613,070
	Operating Income	1,276,116	891,439	-		2,167,555
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>6,780,169</b>	<b>4,980,461</b>	<b>19,995</b>		<b>11,780,625</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>90.21%</b>	<b>99.54%</b>	<b>2.32%</b>		<b>93.95%</b>
	<b>Enrollment</b>	<b>485</b>	<b>325</b>	<b>-</b>		<b>810</b>
	<b>ADA (PY P2 ADA Hold Harmless)**</b>	<b>455</b>	<b>308</b>	<b>-</b>		<b>762</b>
	<b>Forecasted UPP</b>	<b>424</b>	<b>259</b>	<b>-</b>		<b>683</b>
	<b>Forecasted UPP % (LAUSD cap = 85.47%)</b>	<b>81.1%</b>	<b>99.0%</b>			



# Mar21 Forecast vs. Jan21 (2<sup>nd</sup> interim) - Consolidated



		2020-21	2020-21	\$ Change
		Jan-21 (2nd Interim)	Mar-21 Forecast	
Revenue	LCFF Entitlement	8,690,926	8,690,926	-
	Federal Revenue	3,818,941	4,129,558	310,618
	Other State Revenues	1,782,384	1,823,401	41,017
	Local Revenues	876,548	880,933	4,385
	Fundraising and Grants	25,190	25,190	-
	<b>Total Revenue</b>	<b>15,193,989</b>	<b>15,550,008</b>	<b>356,020</b>
Expenses	Comp and Benefits	7,259,805	7,241,400	(18,405)
	Books and Supplies	1,877,139	1,944,354	67,216
	Services and Other Ops	3,870,183	3,974,042	103,858
	Depreciation	220,285	222,657	2,372
	<b>Total Expenses</b>	<b>13,227,412</b>	<b>13,382,453</b>	<b>155,041</b>
	<b>Operating Income</b>	<b>1,966,577</b>	<b>2,167,555</b>	<b>200,978</b>
	Beginning Balance (Unaudited)	9,613,070	9,613,070	-
	Operating Income	1,966,577	2,167,555	200,978
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>11,579,647</b>	<b>11,780,625</b>	<b>(200,978)</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>68.05%</b>	<b>88.03%</b>	<b>-22.70%</b>
	<b>ADA</b>	<b>762.00</b>	<b>762.00</b>	<b>-</b>

# Mar21 Forecast – LALA (MS/HS)

		2020-21	2020-21	\$ Change
		Jan-21 (2nd Interim)	Mar-21 Forecast	
Revenue	LCOFF Entitlement	5,278,430	5,278,430	-
	Federal Revenue	2,240,728	2,441,302	200,575
	Other State Revenues	1,033,944	1,059,688	25,745
	Local Revenues	11,908	12,283	375
	Fundraising and Grants	-	-	-
	<b>Total Revenue</b>	<b>8,565,009</b>	<b>8,791,704</b>	<b>226,694</b>
Expenses	Comp and Benefits	4,017,089	3,975,987	(41,102)
	Books and Supplies	1,036,944	1,068,530	31,585
	Services and Other Ops	2,291,542	2,329,582	38,040
	Depreciation	139,730	141,488	1,757
	<b>Total Expenses</b>	<b>7,485,306</b>	<b>7,515,587</b>	<b>30,281</b>
	<b>Operating Income</b>	<b>1,079,704</b>	<b>1,276,116</b>	<b>196,413</b>
	Beginning Balance (audited)	5,504,053	5,504,053	-
	Operating Income	1,079,704	1,276,116	196,413
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>6,583,757</b>	<b>6,780,169</b>	<b>(196,413)</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>68.05%</b>	<b>90.21%</b>	<b>-24.57%</b>
	<b>ADA</b>	<b>454.50</b>	<b>454.50</b>	<b>-</b>

# Mar21 Forecast - LALPA

		2020-21	2020-21	\$ Change
		Jan-21 (2nd Interim)	Mar-21 Forecast	
Revenue	LCFF Entitlement	3,412,496	3,412,496	-
	Federal Revenue	1,578,213	1,688,256	110,043
	Other State Revenues	748,440	763,712	15,272
	Local Revenues	5,318	5,318	-
	Fundraising and Grants	25,190	25,190	-
	<b>Total Revenue</b>	<b>5,769,657</b>	<b>5,894,973</b>	<b>125,315</b>
Expenses	Comp and Benefits	2,550,326	2,569,013	18,687
	Books and Supplies	837,278	872,908	35,630
	Services and Other Ops	1,414,624	1,480,442	65,818
	Depreciation	80,555	81,170	615
	<b>Total Expenses</b>	<b>4,882,783</b>	<b>5,003,534</b>	<b>120,750</b>
	<b>Operating Income</b>	<b>886,874</b>	<b>891,439</b>	<b>4,565</b>
	Beginning Balance (Unaudited)	4,089,022	4,089,022	-
	Operating Income	886,874	891,439	4,565
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>4,975,896</b>	<b>4,980,461</b>	<b>(4,565)</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>68.05%</b>	<b>99.54%</b>	<b>-31.63%</b>
<b>ADA</b>		<b>307.50</b>	<b>307.50</b>	<b>-</b>

# Forecast Changes – Mar21 vs. Jan21

## One-time funding, SB740 proration adj increase bottom line

### LALA – MS/HS

CATEGORY	BOTTOM LINE IMPACT	NOTES
Federal & State Revenues	200,574	Add one-time funds spent this year (IPI/EL/ESSER)
State Revenue - SB740	25,745	Adj SB740 prorated to 90% per CSFA
Local	375	Option 3 grant
Compensation and benefits	41,102	Adjust for unfilled positions
Books & supplies	(31,585)	One-time expenses
Services and operating	(30,189)	One-time expenses
Rents	(7,851)	Add CPI adj
Depreciation expense	(1,757)	Adjust capex for updated placed in service timing
	<b>196,413</b>	<b>Total Change - current vs. prior period</b>

### LALPA

CATEGORY	BOTTOM LINE IMPACT	NOTES
Federal & State Revenue	110,043	Add one-time funds spent this year (IPI/EL/ESSER)
State Revenue - SB740	15,272	Adj SB740 prorated to 90% per CSFA
Compensation and benefits	(18,687)	Minor position adjustments
Books & supplies	(35,630)	One-time expenses
Services and operating	(29,751)	One-time expenses
Rent	(36,067)	Add parking lot costs, CPI increase
Depreciation expense	(615)	Adjust capex for updated placed in service timing
	<b>4,565</b>	<b>Total Change - current vs. prior period</b>

# Mar21 Forecast – Home Office

## Minor staffing adjustment

		2020-21	2020-21	Variance
		Jan-21 (2nd Interim)	Mar-21 Forecast	
Revenue	Local Revenues	859,322	863,332	4,010
	Fundraising and Grants	0	0	-
	<b>Total Revenue</b>	<b>859,322</b>	<b>863,332</b>	<b>4,010</b>
Expenses	Comp and Benefits	692,389	696,399	4,010
	Books and Supplies	2,916	2,916	-
	Services and Other Ops	164,017	164,017	-
	Depreciation	-	-	-
	<b>Total Expenses</b>	<b>859,322</b>	<b>863,332</b>	<b>4,010</b>
	<b>Operating Income</b>	<b>0</b>	<b>0</b>	<b>-</b>
	Beginning Balance (Audited)	19,995	19,995	
	Operating Income	0	0	-
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>19,995</b>	<b>19,995</b>	<b>-</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>2.33%</b>	<b>2.32%</b>	<b>0.47%</b>

# Mar21 Year-To-Date Actuals vs Forecast – LALA (MS/HS)

**Year-to-date Net Income is \$1.3M, with 66% of revenues received**

		2020-21	2020-21	Remaining Balance	% Spent
		Mar-21 YTD	Mar-21 Forecast		
Revenue	LCFF Entitlement	3,522,368	5,278,430	1,756,062	66.7%
	Federal Revenue	1,716,178	2,441,302	725,124	70.3%
	Other State Revenues	581,940	1,059,688	477,749	54.9%
	Local Revenues	12,283	12,283	0	100.0%
	Fundraising and Grants	0	0	-	100.0%
	<b>Total Revenue</b>	<b>5,832,769</b>	<b>8,791,704</b>	<b>2,958,935</b>	<b>66.3%</b>
Expenses	Comp and Benefits	2,710,749	3,975,987	1,265,238	68.2%
	Books and Supplies	590,679	1,068,530	477,850	55.3%
	Services and Other Ops	1,158,287	2,329,582	1,171,296	49.7%
	Depreciation	52,719	141,488	88,769	37.3%
	<b>Total Expenses</b>	<b>4,512,434</b>	<b>7,515,587</b>	<b>3,003,153</b>	<b>60.0%</b>
	<b>Operating Income</b>	<b>1,320,334</b>	<b>1,276,116</b>	<b>(44,218)</b>	

# Mar21 Year-To-Date Actuals vs Forecast – LALPA

**Year-to-date Net Income is \$874K, with 66% of revenues received**

		2020-21	2020-21	Remaining Balance	% Remaining
		Mar-21 YTD	Mar-21 Forecast		
Revenue	LCFF Entitlement	2,289,710	3,412,496	1,122,786	67.1%
	Federal Revenue	1,161,709	1,688,256	526,547	68.8%
	Other State Revenues	413,346	763,712	350,366	54.1%
	Local Revenues	5,318	5,318	0	100.0%
	Fundraising and Grants	25,190	25,190	-	100.0%
	<b>Total Revenue</b>	<b>3,895,273</b>	<b>5,894,973</b>	<b>1,999,699</b>	<b>66.1%</b>
Expenses	Comp and Benefits	1,757,127	2,569,013	811,886	68.4%
	Books and Supplies	509,787	872,908	363,121	58.4%
	Services and Other Ops	717,200	1,480,442	763,242	48.4%
	Depreciation	36,880	81,170	44,290	45.4%
	<b>Total Expenses</b>	<b>3,020,993</b>	<b>5,003,534</b>	<b>1,982,540</b>	<b>60.4%</b>
	<b>Operating Income</b>	<b>874,280</b>	<b>891,439</b>	<b>17,159</b>	

# FY21 Restricted Funds Tracking – LALA (MS/HS)

## Title I-IV, NSLP and SpEd are restricted

	Title I/IV	Title II	Title III	NSLP	SpEd
	3010	4035	4203	5310	3310/6500
<b>Apportionment/ Budgeted Funds</b>	191,855	23,520	12,957	406,762	379,153
Comp and Benefits	133,135				188,189
Books and Supplies				105,127	
Services and Other Ops		15,456	7,498		142,308
Depreciation					
Other Outflows					
<b>Total Spent to Date</b>	<b>133,135</b>	<b>15,456</b>	<b>7,498</b>	<b>105,127</b>	<b>330,497</b>
<b>Budget Remaining</b>	<b>58,720</b>	<b>8,064</b>	<b>5,459</b>	<b>301,635</b>	<b>48,656</b>
<b>Percent of Funds Remaining</b>	<b>31%</b>	<b>34%</b>	<b>42%</b>	<b>74%</b>	<b>13%</b>

Spending being monitored monthly, NSLP revenues and expenses tracking low



# FY21 Restricted Funds Tracking – LALPA

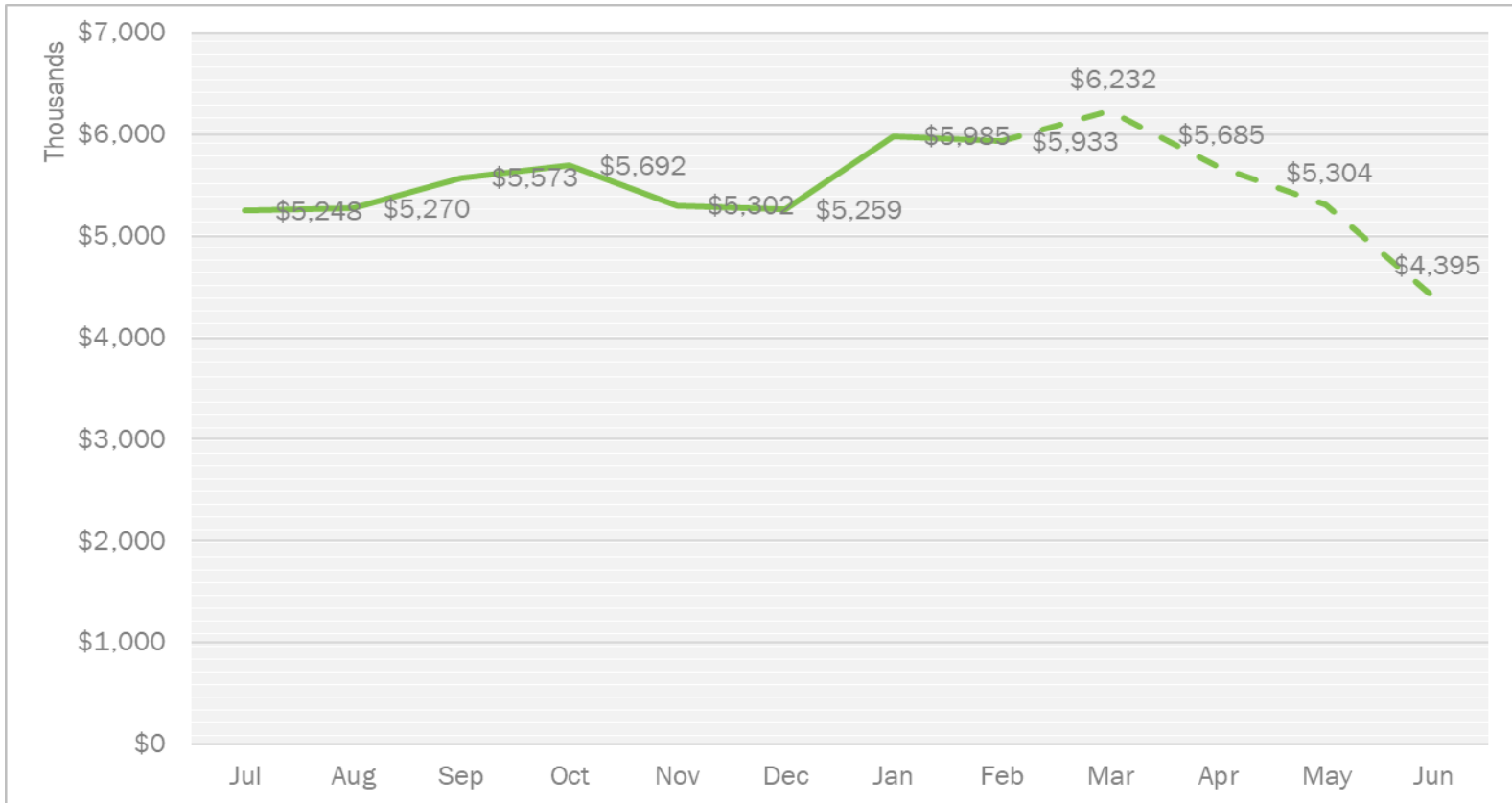
## Restricted programs spent to date as of 3/31/21

	Title I/IV	Title II	Title III	NSLP	SpEd
	3010	4035	4203	5310	3310/6500
Apportionment/ Budgeted Funds	138,485	28,543	19,791	333,535	256,523
Comp and Benefits	122,516		15,952		157,875
Books and Supplies			3,326	111,127	0
Services and Other Ops		15,230			79,053
Depreciation					
Other Outflows					
<b>Total Spent to Date</b>	<b>122,516</b>	<b>15,230</b>	<b>19,278</b>	<b>111,127</b>	<b>236,928</b>
<b>Budget Remaining</b>	<b>15,969</b>	<b>13,313</b>	<b>513</b>	<b>222,408</b>	<b>19,595</b>
<b>Percent of Funds Remaining</b>	<b>12%</b>	<b>47%</b>	<b>3%</b>	<b>67%</b>	<b>8%</b>

Spending is slow, monitoring monthly, NSLP revenues and expenses tracking low

# 2020-2021 Cash Flow Forecast - Consolidated

**Cash balance is steady - consolidated balance of \$6.2M as of 3/31/21, expected to dip in Spring with deferrals**

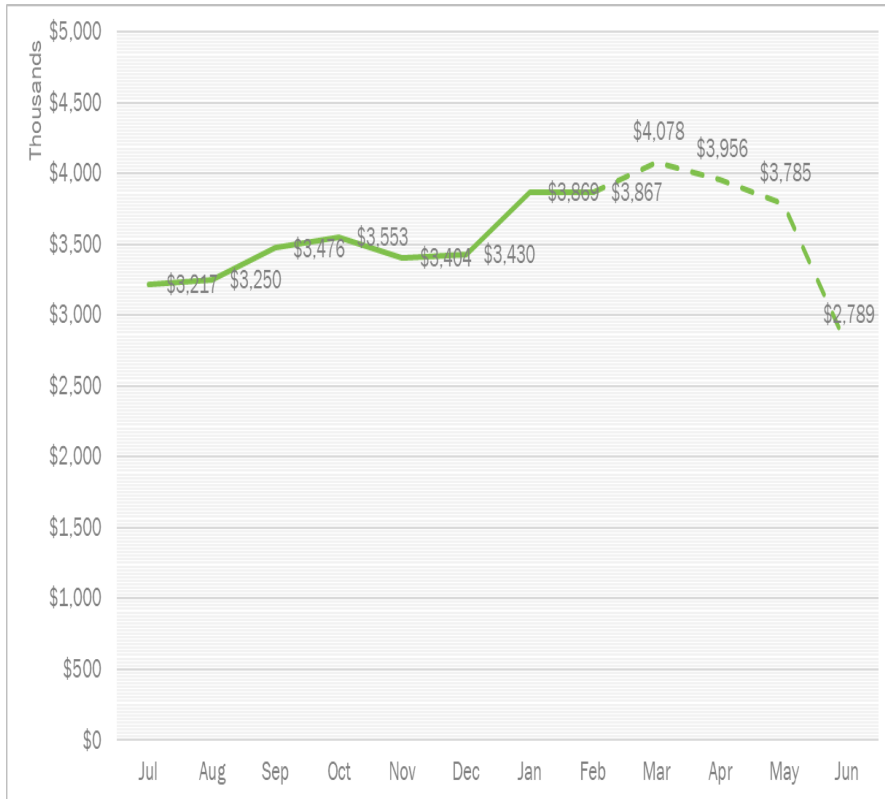


Forecasting to end year with 35% reserve in cash, 128 days (4.3 months) cash on hand - consolidated

# 2020-2021 Cash Flow Forecast By Charter

## LALA MS/HS

cash balance \$4.1M and as of  
3/31/21



## LALPA

cash balance \$2.6M as of  
3/31/21



Forecasted to end year with 37% reserve for LALA (135 DCOH), and 32% reserve for LALPA (115 DCOH); Spring deferrals drive balances down

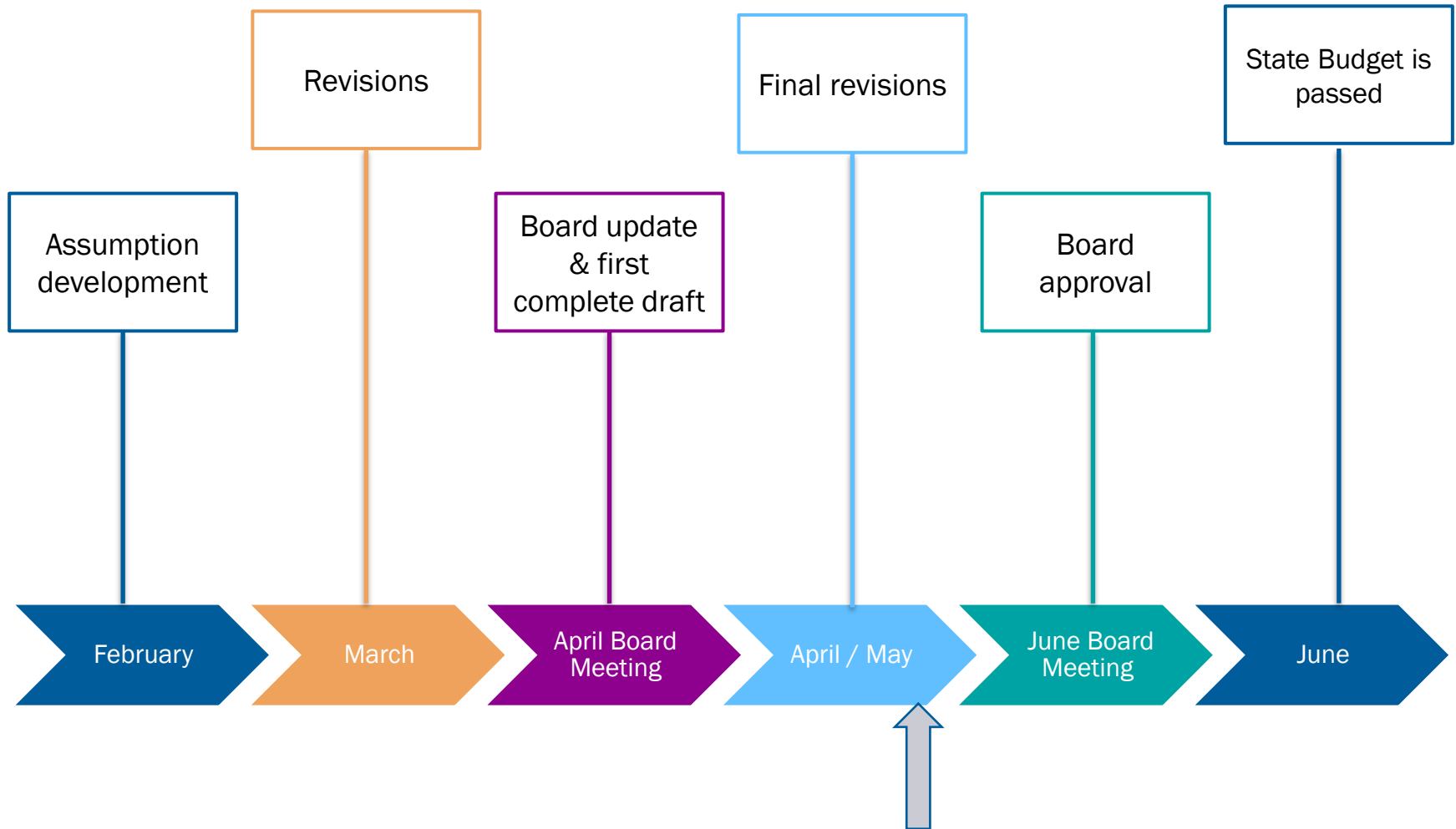
# Balance Sheet – March 2021

## What the Organization owns and owes as of 3/31/21 (Unaudited)

		LALA-MS/HS	LALPA	Home Office	Total 3/31/21 (Unaudited)	Total 6/30/20 (Audited)	YTD CHANGE
<b>Assets</b>	Cash Balance	4,077,901	2,653,990	(499,552)	6,232,339	5,291,510	940,829
	Accounts Receivable	89,726	70,397	-	160,123	956,330	(796,207)
	Prepays and Other Assets	45,434	35,108	-	80,542	153,692	(73,150)
	Fixed Assets, Net	4,022,735	2,454,058	-	6,476,793	6,449,576	27,217
	<b>Total Assets</b>	<b>8,235,796</b>	<b>5,213,553</b>	<b>(499,552)</b>	<b>12,949,797</b>	<b>12,851,108</b>	<b>98,689</b>
<b>Liabilities &amp; Equity</b>	Accounts Payable	278,995	123,781		402,776	200,142	202,634
	Current Loans and Other Payables	205,414	126,470	87,955	419,839	631,896	(212,057)
	Long-Term Loans and Other Liabilities	927,000	-	-	927,000	2,406,000	(1,479,000)
	Beginning Net Assets	5,504,053	4,089,022	19,995	9,613,070	9,897,051	(283,981)
	Net Income (Loss) to Date	1,320,334	874,280	(607,502)	1,587,112	(283,981)	1,871,093
	<b>Total Liabilities &amp; Equity</b>	<b>8,235,796</b>	<b>5,213,553</b>	<b>(499,552)</b>	<b>12,949,797</b>	<b>12,851,108</b>	<b>98,689</b>

# Budget Development

Process begins in late winter/early spring with budget approval by June 30



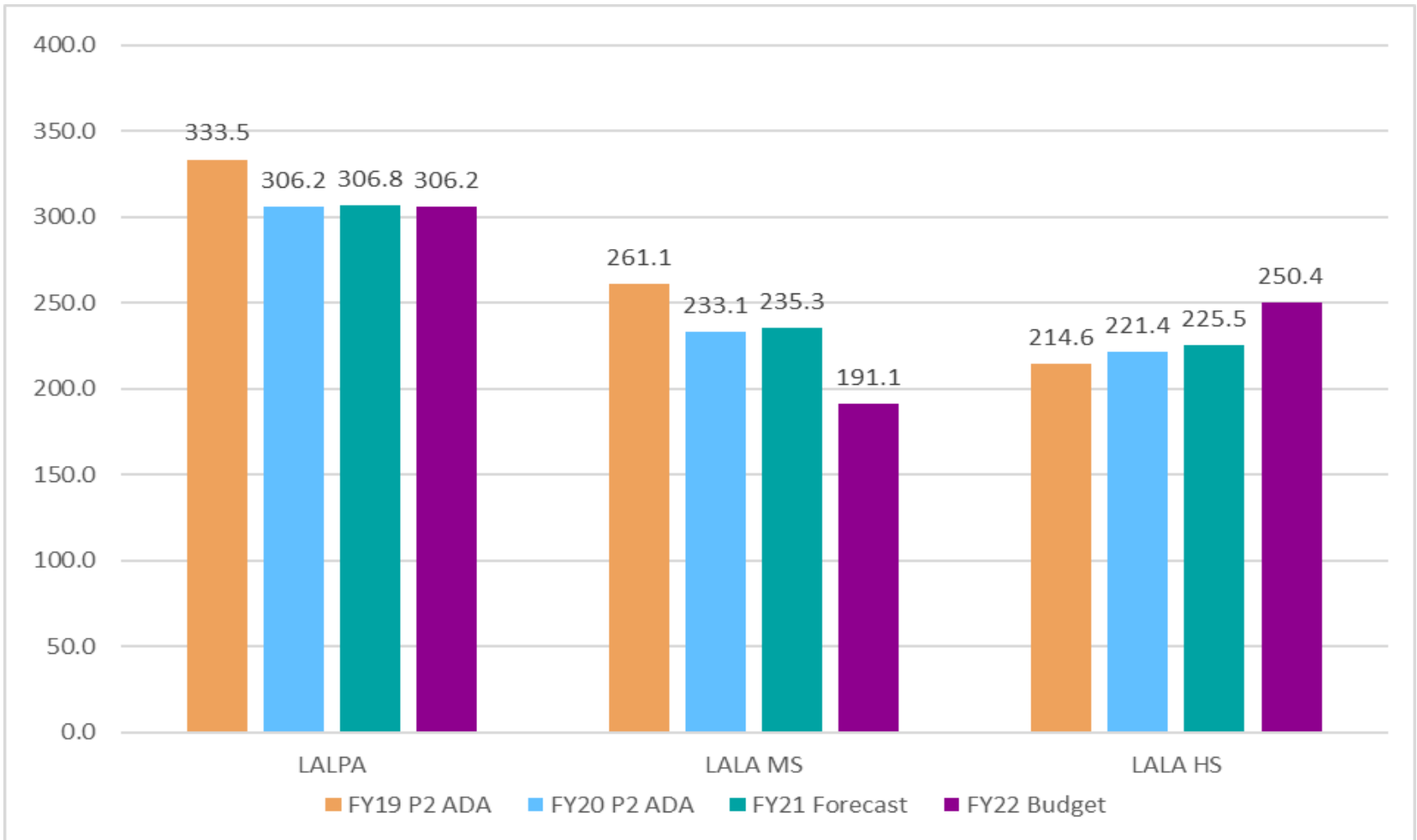
# FY21-22 Budget Assumptions

	PS	MS	HS
Enrollment	325	200	267
ADA	306.2	191.1	250.4
Attendance Rate	94%	95.6%	94%
School Unduplicated Count	322	162	217
School UPP %	99%	81%	81%
District UPP %	85%	85%	85%

Funding Sources	2020-21	2021-22	Notes
<b>LCFF</b>			
Rate Per ADA	11,405	11,950	Assume 3.84% COLA increase
<b>Federal Revenue</b>			
SPED Per ADA	204	204	May increase slightly
Title I/IV	330,340	330,340	Estimated - may increase
Title II	52,063	39,861	Estimated - may increase
Title III	32,748	32,748	Estimated - may increase
One-time (ESSER/LLM) - LALPA	420,337	494,824	
One-time (ESSER/LLM) - LALA	225,921	642,857	
<b>Other State Revenues</b>			
SPED Per ADA	631	631	May increase slightly
Lottery per ADA	197	199	Estimate flat funding, no COLA
SB740 Facility funding	1,211	1,256	\$1,256 per ADA to offset rent, capped at ADA, 90% prorated
Mandate per PY ADA	48	48	Estimate flat funding, no COLA
One-time AB86 - LALPA	23,462	299,980	
One-time AB86 - LALA	53,112	484,035	

# Historical and Budgeted ADA

**FY22 Budgeting flat ADA for LALPA, decrease at MS and increase at HS**



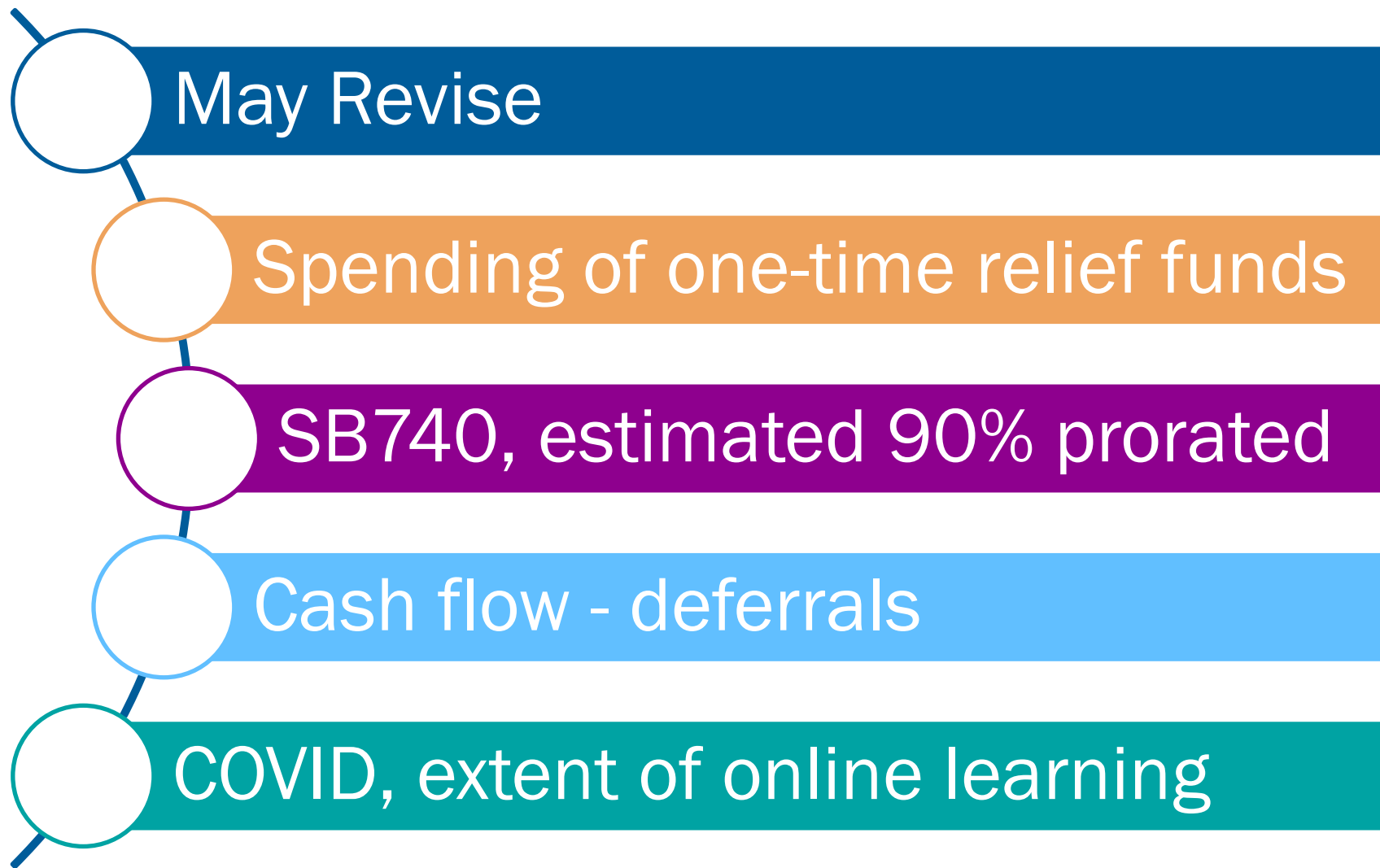
# FY21-22 Budget Draft

		LALA	LALPA	Home Office	Eliminations (CMO Fee)	Total (after eliminations)
Revenue	LCFF Entitlement	5,391,524	3,544,138	-		8,935,662
	Federal Revenue	1,821,822	1,302,615	-		3,124,437
	Other State Revenues	943,515	746,698	-		1,690,213
	Local Revenues	-	-	878,867	(858,867)	20,000
	<b>Total Revenue</b>	<b>8,156,861</b>	<b>5,593,450</b>	<b>878,867</b>	<b>(858,867)</b>	<b>13,770,311</b>
Expenses	Comp and Benefits	4,057,908	2,752,093	711,734		7,521,735
	Books and Supplies	913,403	760,925	2,916		1,677,244
	Services and Other Ops	3,023,600	1,830,086	164,217	(858,867)	4,159,036
	Depreciation	150,274	87,931	-		238,205
	<b>Total Expenses</b>	<b>8,145,185</b>	<b>5,431,035</b>	<b>878,867</b>	<b>(858,867)</b>	<b>13,596,220</b>
	<b>Operating Income</b>	<b>11,676</b>	<b>162,416</b>	<b>-</b>	<b>-</b>	<b>174,092</b>
	Beginning Balance (Unaudited)	6,780,169	4,980,461	19,995		11,780,625
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>6,791,845</b>	<b>5,142,877</b>	<b>19,995</b>		<b>11,954,717</b>
	<b>Ending Fund Balance as % of Expenses</b>	<b>83.38%</b>	<b>94.69%</b>	<b>2.28%</b>		<b>87.93%</b>
	Forecasted ADA (FY20 P2 counts)	441.50	306.20			747.70



# FY21-22 Budget Compare to FY20-21

		2020-21	2021-2022	\$ Change	Notes
		<b>Mar-21 Forecast</b>	<b>Budget Draft</b>		
Revenue	LCFF Entitlement	8,690,926	8,935,662	244,736	3.84% COLA, ADA adj
	Federal Revenue	4,129,558	3,124,437	(1,005,122)	FY21 PPP one-time, offset by one-time grants
	Other State Revenues	1,823,401	1,690,213	(133,188)	one-time funds
	Local Revenues	37,601	20,000	(17,601)	
	Fundraising and Grants	25,190	-	(25,190)	
	<b>Total Revenue</b>	<b>14,706,676</b>	<b>13,770,311</b>	<b>(936,365)</b>	
Expenses	Comp and Benefits	7,241,400	7,521,735	280,335	Position, salary adjustments
	Books and Supplies	1,944,354	1,677,244	(267,110)	One-time expenses
	Services and Other Ops	3,130,710	4,159,036	1,028,326	One-time expenses
	Depreciation	222,657	238,205	15,548	
	<b>Total Expenses</b>	<b>12,539,121</b>	<b>13,596,220</b>	<b>1,057,099</b>	
	<b>Operating Income</b>	<b>2,167,555</b>	<b>174,092</b>	<b>(1,993,464)</b>	
	Beginning Balance (Unaudited)	9,613,070	9,613,070	-	
	Operating Income	2,167,555	174,092	(1,993,464)	
	<b>Ending Fund Balance (incl. Depreciation)</b>	<b>11,780,625</b>	<b>9,787,162</b>	<b>1,993,464</b>	
	<b>Ending Fund Balance as % of Expenses</b>	<b>68.05%</b>	<b>71.98%</b>	<b>-5.46%</b>	
	<b>ADA</b>	<b>762.00</b>	<b>747.70</b>	<b>(14.30)</b>	



# Exhibits



**LALA-HS/MS**  
**Income Statement**  
**As of Mar FY2021**

	Actual			YTD	Budget							
	Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	607,430	449,963	477,140	3,522,368	5,314,427	5,278,430	5,278,430	-	(35,997)	1,756,062	67%	
Federal Revenue	109,474	912,939	14,021	1,716,178	2,242,350	2,240,728	2,441,302	200,575	198,952	725,124	70%	
Other State Revenues	162,733	41,764	213,553	581,940	1,045,693	1,033,944	1,059,688	25,745	13,996	477,749	55%	
Local Revenues	375	375	-	12,283	-	11,908	12,283	375	12,283	0	100%	
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Revenue</b>	<b>880,012</b>	<b>1,405,041</b>	<b>704,714</b>	<b>5,832,769</b>	<b>8,602,470</b>	<b>8,565,009</b>	<b>8,791,704</b>	<b>226,694</b>	<b>189,234</b>	<b>2,958,935</b>	<b>66%</b>	
<b>Expenses</b>												
Compensation and Benefits	323,714	316,347	313,040	2,710,749	4,052,352	4,017,089	3,975,987	41,102	76,365	1,265,238	68%	
Books and Supplies	26,159	91,739	38,838	590,679	1,012,356	1,036,944	1,068,530	(31,585)	(56,173)	477,850	55%	
Services and Other Operating Expenditures	107,239	140,064	170,072	1,158,287	2,242,724	2,291,542	2,329,582	(38,040)	(86,859)	1,171,296	50%	
Depreciation	-	-	52,719	52,719	139,730	139,730	141,488	(1,757)	(1,757)	88,769	37%	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>457,112</b>	<b>548,150</b>	<b>574,669</b>	<b>4,512,434</b>	<b>7,447,163</b>	<b>7,485,306</b>	<b>7,515,587</b>	<b>(30,281)</b>	<b>(68,424)</b>	<b>3,003,153</b>	<b>60%</b>	
<b>Operating Income</b>	<b>422,901</b>	<b>856,891</b>	<b>130,046</b>	<b>1,320,334</b>	<b>1,155,307</b>	<b>1,079,704</b>	<b>1,276,116</b>	<b>196,413</b>	<b>120,809</b>	<b>(44,218)</b>		
<b>Fund Balance</b>												
Beginning Balance (Unaudited)					5,504,053	5,504,053	5,504,053					
Operating Income					1,155,307	1,079,704	1,276,116					
<b>Ending Fund Balance</b>					<b>6,659,360</b>	<b>6,583,757</b>	<b>6,780,169</b>					
Fund Balance as a % of Expenses					89%	88%	90%					
<b>KEY ASSUMPTIONS</b>												
<b>Enrollment Summary</b>												
4-6					75	75	75	-	-			
7-8					169	169	169	-	-			
9-12					236	236	236	-	-			
<b>Total Enrolled</b>					<b>480</b>	<b>480</b>	<b>480</b>					
<b>ADA %</b>												
4-6					95.5%	95.5%	95.5%	0.0%	0.0%			
7-8					95.6%	95.6%	95.6%	0.0%	0.0%			
9-12					93.8%	93.8%	93.8%	0.0%	0.0%			
<b>Average ADA %</b>					<b>94.7%</b>	<b>94.7%</b>	<b>94.7%</b>	<b>0.0%</b>	<b>0.0%</b>			
<b>ADA</b>												
4-6					71.64	71.64	71.64	-	-			
7-8					161.49	161.49	161.49	-	-			
9-12					221.37	221.37	221.37	-	-			
<b>Total ADA</b>					<b>454.50</b>	<b>454.50</b>	<b>454.50</b>					
<b>REVENUE</b>												
<b>LCFF Entitlement</b>												
8011 Charter Schools General Purpose Entitlement - State Aid	264,335	264,335	149,613	1,764,994	3,038,623	3,037,763	3,037,763	-	(860)	1,272,769	58%	
8012 Education Protection Account Entitlement	236,821	-	260,120	733,763	947,286	947,286	947,286	-	-	213,523	77%	
8019 State Aid - Prior Years	-	(352)	2,174	1,909	87	87	87	-	-	(1,822)	2195%	
8096 Charter Schools in Lieu of Property Taxes	106,274	185,980	65,233	1,021,702	1,328,431	1,293,293	1,293,293	-	(35,137)	271,591	79%	
<b>SUBTOTAL - LCFF Entitlement</b>	<b>607,430</b>	<b>449,963</b>	<b>477,140</b>	<b>3,522,368</b>	<b>5,314,427</b>	<b>5,278,430</b>	<b>5,278,430</b>	<b>-</b>	<b>(35,997)</b>	<b>1,756,062</b>	<b>67%</b>	

**LALA-HS/MS**  
**Income Statement**  
**As of Mar FY2021**

		Actual			YTD	Budget						
		Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>Federal Revenue</b>												
8181	Special Education - Entitlement	7,537	13,190	5,313	73,146	94,213	92,591	92,591	-	(1,623)	19,445	79%
8220	Child Nutrition Programs	9,287	11,749	8,708	34,865	376,648	376,648	376,648	-	-	341,784	9%
8291	Title I	74,719	-	-	119,415	178,537	178,537	178,537	-	-	59,122	67%
8292	Title II	7,079	-	-	12,850	23,520	23,520	23,520	-	-	10,670	55%
8293	Title III	3,632	-	-	7,264	12,957	12,957	12,957	-	-	5,693	56%
8294	Title IV	-	-	-	4,993	13,318	13,318	13,318	-	-	8,325	37%
8296	Other Federal Revenue (Title IV SSAE Competitive Grant, CARE)	7,220	888,000	-	1,463,645	1,543,156	1,543,156	1,743,731	200,575	200,575	280,086	84%
<b>SUBTOTAL - Federal Revenue</b>		<b>109,474</b>	<b>912,939</b>	<b>14,021</b>	<b>1,716,178</b>	<b>2,242,350</b>	<b>2,240,728</b>	<b>2,441,302</b>	<b>200,575</b>	<b>198,952</b>	<b>725,124</b>	<b>70%</b>
<b>Other State Revenue</b>												
8381	Special Education - Entitlement (State)	23,865	41,764	11,599	226,384	298,311	286,562	286,562	-	(11,749)	60,178	79%
8520	Child Nutrition - State	1,548	-	727	2,701	30,114	30,114	30,114	-	-	27,413	9%
8545	School Facilities Apportionments	-	-	201,227	201,227	347,573	347,573	373,318	25,745	25,745	172,090	54%
8550	Mandated Cost Reimbursements	-	-	-	14,306	14,306	14,306	14,306	-	-	0	100%
8560	State Lottery Revenue	21,907	-	-	21,907	93,517	93,517	93,517	-	-	71,610	23%
8590	All Other State Revenue	115,413	-	-	115,413	261,871	261,871	261,871	-	-	146,458	44%
<b>SUBTOTAL - Other State Revenue</b>		<b>162,733</b>	<b>41,764</b>	<b>213,553</b>	<b>581,940</b>	<b>1,045,693</b>	<b>1,033,944</b>	<b>1,059,688</b>	<b>25,745</b>	<b>13,996</b>	<b>477,749</b>	<b>55%</b>
<b>Local Revenue</b>												
8690	Other Local Revenue	375	-	-	375	-	375	375	-	375	-	100%
8714	Option 3 Grants	-	375	-	11,908	-	11,533	11,908	375	11,908	0	100%
<b>SUBTOTAL - Local Revenue</b>		<b>375</b>	<b>375</b>	<b>-</b>	<b>12,283</b>	<b>-</b>	<b>11,908</b>	<b>12,283</b>	<b>375</b>	<b>12,283</b>	<b>0</b>	<b>100%</b>
<b>Fundraising and Grants</b>												
<b>SUBTOTAL - Fundraising and Grants</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE</b>		<b>880,012</b>	<b>1,405,041</b>	<b>704,714</b>	<b>5,832,769</b>	<b>8,602,470</b>	<b>8,565,009</b>	<b>8,791,704</b>	<b>226,694</b>	<b>189,234</b>	<b>2,958,935</b>	<b>66%</b>
<b>EXPENSES</b>												
<b>Compensation &amp; Benefits</b>												
<b>Certificated Salaries</b>												
1100	Teachers Salaries	149,788	147,657	139,921	1,193,562	1,946,541	1,887,372	1,873,460	13,912	73,081	679,898	64%
1103	Teacher - Substitute Pay	2,850	3,800	3,990	26,790	73,733	73,733	11,400	62,333	62,333	(15,390)	235%
1300	Certificated Supervisor & Administrator Salaries	28,489	28,864	29,823	284,200	370,467	370,467	408,713	(38,247)	(38,247)	124,514	70%
1900	Certificated Other Salaries	5,296	5,296	5,296	42,369	62,969	94,630	100,468	(5,838)	(37,499)	58,099	42%
<b>SUBTOTAL - Certificated Salaries</b>		<b>186,423</b>	<b>185,618</b>	<b>179,029</b>	<b>1,546,920</b>	<b>2,453,710</b>	<b>2,426,201</b>	<b>2,394,041</b>	<b>32,161</b>	<b>59,669</b>	<b>847,120</b>	<b>65%</b>
<b>Classified Salaries</b>												
2100	Classified Instructional Aide Salaries	8,487	10,641	11,060	79,039	103,158	103,158	103,158	-	-	24,118	77%
2400	Classified Clerical & Office Salaries	14,129	15,228	17,107	142,003	192,769	190,281	190,281	-	2,488	48,278	75%
2900	Classified Other Salaries	18,602	19,997	20,449	171,912	217,733	217,733	217,733	-	-	45,821	79%
2930	Other Classified - Maintenance/grounds	9,960	9,500	10,928	92,502	123,680	123,680	123,680	-	-	31,178	75%
<b>SUBTOTAL - Classified Salaries</b>		<b>51,178</b>	<b>55,365</b>	<b>59,545</b>	<b>485,456</b>	<b>637,340</b>	<b>634,852</b>	<b>634,852</b>	<b>-</b>	<b>2,488</b>	<b>149,396</b>	<b>76%</b>
<b>Employee Benefits</b>												
3100	STRS	29,759	29,699	28,480	245,368	388,905	380,263	371,368	8,895	17,537	126,000	66%
3300	OASDI-Medicare-Alternative	6,329	6,569	6,570	58,782	87,164	88,187	89,142	(954)	(1,977)	30,359	66%
3400	Health & Welfare Benefits	39,060	34,581	35,880	329,953	420,537	420,537	420,537	-	-	90,584	78%
3500	Unemployment Insurance	8,107	1,614	679	17,998	27,604	30,316	29,701	615	(2,097)	11,703	61%
3600	Workers Comp Insurance	2,857	2,902	2,857	26,272	37,093	36,733	36,347	386	746	10,075	72%

**LALA-HS/MS**  
**Income Statement**  
**As of Mar FY2021**

	Actual			YTD	Budget						
	Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v2 vs.	Current Forecast Remaining	% Current Forecast Spent
								Current Forecast	Current Forecast		
<b>SUBTOTAL - Employee Benefits</b>	<b>86,112</b>	<b>75,364</b>	<b>74,465</b>	<b>678,373</b>	<b>961,303</b>	<b>956,036</b>	<b>947,095</b>	8,941	14,208	268,722	72%
<b>Books &amp; Supplies</b>											
4100 Approved Textbooks & Core Curricula Materials	-	-	-	30,634	33,384	30,634	30,634	-	2,750	-	100%
4200 Books & Other Reference Materials	-	-	-	-	150	150	150	-	-	150	0%
4315 Custodial Supplies	12,062	-	17,642	33,510	14,000	24,000	38,000	(14,000)	(24,000)	4,490	88%
4320 Educational Software	144	3,800	4,020	176,552	167,075	172,413	176,998	(4,585)	(9,923)	446	100%
4325 Instructional Materials & Supplies	302	204	239	20,856	26,739	26,739	26,739	-	-	5,883	78%
4330 Office Supplies	683	2,611	2,310	28,194	35,000	35,000	45,000	(10,000)	(10,000)	16,806	63%
4350 Uniforms	-	451	-	2,293	5,500	5,500	5,500	-	-	3,207	42%
4352 ASES	-	53,924	-	114,261	217,446	217,446	217,446	-	-	103,185	53%
4400 Noncapitalized Equipment	178	6,041	356	77,900	68,563	80,563	83,563	(3,000)	(15,000)	5,663	93%
4410 Classroom Furniture, Equipment & Supplies	1,161	-	-	1,352	6,500	6,500	6,500	-	-	5,148	21%
4710 Student Food Services	11,629	24,708	14,271	105,127	438,000	438,000	438,000	-	-	332,873	24%
<b>SUBTOTAL - Books and Supplies</b>	<b>26,159</b>	<b>91,739</b>	<b>38,838</b>	<b>590,679</b>	<b>1,012,356</b>	<b>1,036,944</b>	<b>1,068,530</b>	<b>(31,585)</b>	<b>(56,173)</b>	<b>477,850</b>	<b>55%</b>
<b>Services &amp; Other Operating Expenses</b>											
5200 Travel & Conferences	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
5300 Dues & Memberships	845	131	-	8,842	12,000	12,000	12,000	-	-	3,158	74%
5400 Insurance	6,903	6,903	13,806	79,963	77,428	77,428	79,963	(2,535)	(2,535)	-	100%
5605 Equipment Leases	1,446	807	1,180	11,271	23,586	23,586	23,586	-	-	12,315	48%
5610 Rent	45,434	45,434	45,434	408,910	545,212	545,212	553,063	(7,851)	(7,851)	144,153	74%
5615 Repairs and Maintenance - Building	1,549	-	-	8,707	38,450	30,950	30,950	-	7,500	22,243	28%
5617 Repairs and Maintenance - Other Equipment	-	-	-	951	20,379	17,879	17,879	-	2,500	16,928	5%
5807 Family Outreach	-	-	-	-	4,500	4,500	4,500	-	-	4,500	0%
5813 College Readiness Expense	500	-	-	12,535	32,535	32,535	32,535	-	-	20,000	39%
5815 Consultants - Instructional	-	1,473	-	20,503	20,000	20,000	20,503	(503)	(503)	-	100%
5820 Consultants: Non Instructional	8,593	13,758	60,667	134,123	84,361	142,361	175,695	(33,334)	(91,334)	41,572	76%
5824 District Oversight Fees	4,170	7,298	4,167	41,699	53,144	52,784	52,784	-	360	11,085	79%
5836 Fingerprinting	-	-	-	-	860	860	860	-	-	860	0%
5845 Legal Fees	-	7,490	-	7,490	20,000	20,000	20,000	-	-	12,510	37%
5851 Marketing and Student Recruiting	-	-	-	-	4,500	4,500	4,500	-	-	4,500	0%
5858 CMO Fees Expense	-	-	-	-	498,766	500,619	503,011	(2,392)	(4,245)	503,011	0%
5860 Printing and Reproduction	-	-	-	21	2,715	2,715	2,715	-	-	2,694	1%
5863 Professional Development	(2,490)	3,677	4,067	57,043	95,281	95,281	86,707	8,575	8,575	29,664	66%
5866 Van Expenses	-	-	-	74	3,700	3,700	3,700	-	-	3,626	2%
5869 Special Education Contract Instructors	14,010	18,860	16,410	129,819	312,192	312,192	312,192	-	-	182,373	42%
5872 Special Education Encroachment	6,280	10,990	3,384	59,906	78,505	75,831	75,831	-	2,674	15,925	79%
5874 Sports	-	-	-	7,991	32,500	32,500	32,500	-	-	24,509	25%
5875 Staff Recruiting	728	229	144	2,115	1,540	3,540	3,540	-	(2,000)	1,425	60%
5877 Student Activities	46	4,356	-	2,728	20,000	20,000	20,000	-	-	17,272	14%
5878 Student Assessment	-	-	-	2,760	7,988	7,988	7,988	-	-	5,228	35%
5881 Student Information System	-	-	-	5,239	5,239	5,239	5,239	-	-	-	100%
5884 Substitutes	4,425	8,111	11,410	38,819	62,100	62,100	62,100	-	-	23,281	63%
5887 Technology Services	4,148	5,143	4,177	52,640	71,319	71,319	71,319	-	-	18,679	74%
5900 Communications	10,159	5,374	4,799	61,358	97,122	97,122	97,122	-	-	35,764	63%
5915 Postage and Delivery	494	30	426	2,778	6,800	6,800	6,800	-	-	4,022	41%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>107,239</b>	<b>140,064</b>	<b>170,072</b>	<b>1,158,287</b>	<b>2,242,724</b>	<b>2,291,542</b>	<b>2,329,582</b>	<b>(38,040)</b>	<b>(86,859)</b>	<b>1,171,296</b>	<b>50%</b>
<b>Capital Outlay &amp; Depreciation</b>											
6430 Other Equipment (capitalizable items)	-	-	52,719	52,719	-	-	-	-	-	(52,719)	
6900 Depreciation	-	-	-	-	139,730	139,730	141,488	(1,757)	(1,757)	141,488	0%
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>	<b>-</b>	<b>-</b>	<b>52,719</b>	<b>52,719</b>	<b>139,730</b>	<b>139,730</b>	<b>141,488</b>	<b>(1,757)</b>	<b>(1,757)</b>	<b>88,769</b>	<b>37%</b>

**LALA-HS/MS**  
**Income Statement**  
**As of Mar FY2021**

	Actual			YTD	Budget						
	Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs.	Approved Budget v2 vs.	Current Forecast Remaining	% Current Forecast Spent
								Current Forecast	Current Forecast		
Other Outflows	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Other Outflows	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>457,112</b>	<b>548,150</b>	<b>574,669</b>	<b>4,512,434</b>	<b>7,447,163</b>	<b>7,485,306</b>	<b>7,515,587</b>	<b>(30,281)</b>	<b>(68,424)</b>	<b>3,003,153</b>	<b>60%</b>

**LALPA**  
**Income Statement**  
**As of Mar FY2021**

	Actual			YTD	Budget							
	Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent	
<b>SUMMARY</b>												
<b>Revenue</b>												
LCFF Entitlement	387,444	298,252	301,827	2,289,710	3,403,608	3,412,496	3,412,496	-	8,888	1,122,786	67%	
Federal Revenue	99,117	612,456	15,175	1,161,709	1,583,213	1,578,213	1,688,256	110,043	105,043	526,547	69%	
Other State Revenues	116,762	28,136	162,414	413,346	755,268	748,440	763,712	15,272	8,444	350,366	54%	
Local Revenues	-	-	-	5,318	-	5,318	5,318	-	5,318	0	100%	
Fundraising and Grants	-	-	-	25,190	25,000	25,190	25,190	-	190	-	100%	
<b>Total Revenue</b>	<b>603,323</b>	<b>938,844</b>	<b>479,416</b>	<b>3,895,273</b>	<b>5,767,089</b>	<b>5,769,657</b>	<b>5,894,973</b>	<b>125,315</b>	<b>127,883</b>	<b>1,999,699</b>	<b>66%</b>	
<b>Expenses</b>												
Compensation and Benefits	210,586	208,354	213,459	1,757,127	2,556,159	2,550,326	2,569,013	(18,687)	(12,854)	811,886	68%	
Books and Supplies	30,408	59,771	73,390	509,787	811,078	837,278	872,908	(35,630)	(61,830)	363,121	58%	
Services and Other Operating Expenditures	67,455	76,987	93,950	717,200	1,418,988	1,414,624	1,480,442	(65,818)	(61,455)	763,242	48%	
Depreciation	-	-	36,880	36,880	80,555	80,555	81,170	(615)	(615)	44,290	45%	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Expenses</b>	<b>308,449</b>	<b>345,112</b>	<b>417,678</b>	<b>3,020,993</b>	<b>4,866,780</b>	<b>4,882,783</b>	<b>5,003,534</b>	<b>(120,750)</b>	<b>(136,754)</b>	<b>1,982,540</b>	<b>60%</b>	
<b>Operating Income</b>	<b>294,874</b>	<b>593,732</b>	<b>61,738</b>	<b>874,280</b>	<b>900,310</b>	<b>886,874</b>	<b>891,439</b>	<b>4,565</b>	<b>(8,871)</b>	<b>17,159</b>		
<b>Fund Balance</b>												
Beginning Balance (Unaudited)					4,089,022	4,089,022	4,089,022					
Operating Income					900,310	886,874	891,439					
<b>Ending Fund Balance</b>					<b>4,989,332</b>	<b>4,975,896</b>	<b>4,980,461</b>					
Fund Balance as a % of Expenses					103%	102%	100%					
<b>KEY ASSUMPTIONS</b>												
<b>Enrollment Summary</b>												
K-3					213	213	213	-	-			
4-6					112	112	112	-	-			
<b>Total Enrolled</b>					<b>325</b>	<b>325</b>	<b>325</b>	-	-			
<b>ADA %</b>												
K-3					94.0%	93.7%	93.7%	0.0%	-0.3%			
4-6					94.5%	96.3%	96.3%	0.0%	1.8%			
<b>Average ADA %</b>					<b>94.2%</b>	<b>94.6%</b>	<b>94.6%</b>	<b>0.0%</b>	<b>0.4%</b>			
<b>ADA</b>												
K-3					200.32	199.60	199.60	-	(0.72)			
4-6					105.88	107.90	107.90	-	2.02			
<b>Total ADA</b>					<b>306.20</b>	<b>307.50</b>	<b>307.50</b>	-	<b>1.30</b>			
<b>REVENUE</b>												
<b>LCFF Entitlement</b>												
8011 Charter Schools General Purpose Entitlement - State Aid	173,203	173,203	95,632	1,154,095	1,938,063	1,964,501	1,964,501	-	26,439	810,406	59%	
8012 Education Protection Account Entitlement	142,643	-	159,351	444,637	570,572	572,994	572,994	-	2,423	128,357	78%	
8019 State Aid - Prior Years	-	(247)	(25)	(272)	-	-	-	-	-	272		
8096 Charter Schools in Lieu of Property Taxes	71,598	125,296	46,869	691,250	894,974	875,000	875,000	-	(19,973)	183,750	79%	
<b>SUBTOTAL - LCFF Entitlement</b>	<b>387,444</b>	<b>298,252</b>	<b>301,827</b>	<b>2,289,710</b>	<b>3,403,608</b>	<b>3,412,496</b>	<b>3,412,496</b>	-	<b>8,888</b>	<b>1,122,786</b>	<b>67%</b>	
<b>Federal Revenue</b>												
8181 Special Education - Entitlement	5,078	8,886	3,789	49,489	63,472	62,644	62,644	-	(828)	13,155	79%	



**LALPA**  
**Income Statement**  
**As of Mar FY2021**

		Actual			YTD	Budget						
		Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
8220	Child Nutrition Programs	8,743	12,570	11,386	37,298	309,036	309,036	309,036	-	-	271,738	12%
8291	Title I	59,045	-	-	91,349	131,407	128,485	128,485	-	(2,922)	37,136	71%
8292	Title II	13,805	-	-	13,805	28,876	28,543	28,543	-	(333)	14,738	48%
8293	Title III	9,880	-	-	14,828	20,708	19,791	19,791	-	(917)	4,963	75%
8294	Title IV	-	-	-	-	10,000	10,000	10,000	-	-	10,000	0%
8296	Other Federal Revenue (Title IV SSAE Competitive Grant, CARE)	2,566	591,000	-	954,940	1,019,714	1,019,714	1,129,757	110,043	110,043	174,817	85%
<b>SUBTOTAL - Federal Revenue</b>		<b>99,117</b>	<b>612,456</b>	<b>15,175</b>	<b>1,161,709</b>	<b>1,583,213</b>	<b>1,578,213</b>	<b>1,688,256</b>	<b>110,043</b>	<b>105,043</b>	<b>526,547</b>	<b>69%</b>
<b>Other State Revenue</b>												
8381	Special Education - Entitlement (State)	16,078	28,136	8,464	153,165	200,974	193,879	193,879	-	(7,096)	40,714	79%
8520	Child Nutrition - State	1,778	-	950	3,113	24,499	24,499	24,499	-	-	21,386	13%
8545	School Facilities Apportionments	-	-	153,000	153,000	259,631	259,631	274,903	15,272	15,272	121,903	56%
8550	Mandated Cost Reimbursements	-	-	-	5,163	5,163	5,163	5,163	-	-	(0)	100%
8560	State Lottery Revenue	12,345	-	-	12,345	63,003	63,271	63,271	-	267	50,926	20%
8590	All Other State Revenue	86,560	-	-	86,560	201,998	201,998	201,998	-	-	115,438	43%
<b>SUBTOTAL - Other State Revenue</b>		<b>116,762</b>	<b>28,136</b>	<b>162,414</b>	<b>413,346</b>	<b>755,268</b>	<b>748,440</b>	<b>763,712</b>	<b>15,272</b>	<b>8,444</b>	<b>350,366</b>	<b>54%</b>
<b>Local Revenue</b>												
8714	Option 3 Grants	-	-	-	5,318	-	5,318	5,318	-	5,318	0	100%
<b>SUBTOTAL - Local Revenue</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>5,318</b>	<b>-</b>	<b>5,318</b>	<b>5,318</b>	<b>-</b>	<b>5,318</b>	<b>0</b>	<b>100%</b>
<b>Fundraising and Grants</b>												
8803	Fundraising	-	-	-	190	-	190	190	-	190	-	100%
8850	Donations - temporarily restricted	-	-	-	25,000	25,000	25,000	25,000	-	-	-	100%
<b>SUBTOTAL - Fundraising and Grants</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>25,190</b>	<b>25,000</b>	<b>25,190</b>	<b>25,190</b>	<b>-</b>	<b>190</b>	<b>-</b>	<b>100%</b>
<b>TOTAL REVENUE</b>		<b>603,323</b>	<b>938,844</b>	<b>479,416</b>	<b>3,895,273</b>	<b>5,767,089</b>	<b>5,769,657</b>	<b>5,894,973</b>	<b>125,315</b>	<b>127,883</b>	<b>1,999,699</b>	<b>66%</b>
<b>EXPENSES</b>												
<b>Compensation &amp; Benefits</b>												
<b>Certificated Salaries</b>												
1100	Teachers Salaries	121,058	121,207	121,438	978,715	1,491,099	1,495,195	1,511,695	(16,500)	(20,596)	532,980	65%
1103	Teacher - Substitute Pay	-	-	-	-	11,400	11,400	11,400	-	-	11,400	0%
1300	Certificated Supervisor & Administrator Salaries	9,525	9,525	10,191	88,390	119,272	119,272	119,940	(668)	(668)	31,550	74%
1900	Certificated Other Salaries	3,230	3,610	3,990	30,020	42,370	42,370	42,370	-	-	12,350	71%
<b>SUBTOTAL - Certificated Salaries</b>		<b>133,812</b>	<b>134,342</b>	<b>135,619</b>	<b>1,097,125</b>	<b>1,664,141</b>	<b>1,668,237</b>	<b>1,685,405</b>	<b>(17,168)</b>	<b>(21,264)</b>	<b>588,281</b>	<b>65%</b>
<b>Classified Salaries</b>												
2100	Classified Instructional Aide Salaries	5,952	9,410	9,560	76,678	108,576	97,444	97,444	-	11,132	20,766	79%
2400	Classified Clerical & Office Salaries	2,506	2,732	4,227	33,194	64,410	64,410	64,410	-	-	31,216	52%
2900	Classified Other Salaries	4,376	4,397	4,815	39,803	40,378	40,378	40,378	-	-	574	99%
2930	Other Classified - Maintenance/grounds	3,066	2,920	3,358	28,828	39,960	39,960	39,960	-	-	11,132	72%
<b>SUBTOTAL - Classified Salaries</b>		<b>15,900</b>	<b>19,459</b>	<b>21,960</b>	<b>178,503</b>	<b>253,324</b>	<b>242,192</b>	<b>242,192</b>	<b>-</b>	<b>11,132</b>	<b>63,689</b>	<b>74%</b>
<b>Employee Benefits</b>												
3100	STRS	21,016	21,040	21,722	168,398	263,057	263,718	263,718	-	(662)	95,320	64%
3300	OASDI-Medicare-Alternative	4,003	4,193	4,347	38,084	45,698	44,906	46,219	(1,313)	(521)	8,135	82%
3400	Health & Welfare Benefits	28,946	26,436	27,469	246,991	288,266	288,266	288,266	-	-	41,275	86%
3500	Unemployment Insurance	5,106	1,030	450	11,215	18,663	20,081	20,081	-	(1,418)	8,866	56%
3600	Workers Comp Insurance	1,802	1,854	1,892	16,810	23,010	22,925	23,131	(206)	(122)	6,321	73%
<b>SUBTOTAL - Employee Benefits</b>		<b>60,874</b>	<b>54,553</b>	<b>55,880</b>	<b>481,499</b>	<b>638,694</b>	<b>639,897</b>	<b>641,416</b>	<b>(1,519)</b>	<b>(2,722)</b>	<b>159,917</b>	<b>75%</b>



**LALPA**  
**Income Statement**  
**As of Mar FY2021**

	Actual			YTD	Budget						
	Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
TOTAL EXPENSES	308,449	345,112	417,678	3,020,993	4,866,780	4,882,783	5,003,534	(120,750)	(136,754)	1,982,540	60%

**Home Office  
Income Statement  
As of Mar FY2021**

	Actual			YTD	Budget						
	Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
<b>SUMMARY</b>											
<b>Revenue</b>											
LCFF Entitlement	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	-	-	-	-	-	-	-	-	-	-	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-
Local Revenues	1,309	1,198	1,279	15,999	854,789	859,322	863,332	4,010	8,543	847,333	2%
Fundraising and Grants	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>1,309</b>	<b>1,198</b>	<b>1,279</b>	<b>15,999</b>	<b>854,789</b>	<b>859,322</b>	<b>863,332</b>	<b>4,010</b>	<b>8,543</b>	<b>847,333</b>	<b>2%</b>
<b>Expenses</b>											
Compensation and Benefits	53,687	52,580	79,182	515,473	688,342	692,390	696,399	(4,009)	(8,057)	180,926	74%
Books and Supplies	77	409	264	1,311	2,430	2,916	2,916	(0)	(486)	1,605	45%
Services and Other Operating Expenditures	12,990	9,240	9,255	106,717	164,017	164,017	164,017	-	-	57,300	65%
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>66,753</b>	<b>62,230</b>	<b>88,701</b>	<b>623,501</b>	<b>854,789</b>	<b>859,322</b>	<b>863,332</b>	<b>(4,009)</b>	<b>(8,543)</b>	<b>239,831</b>	<b>72%</b>
<b>Operating Income</b>	<b>(65,445)</b>	<b>(61,032)</b>	<b>(87,422)</b>	<b>(607,502)</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>1</b>	<b>(0)</b>	<b>607,502</b>	
<b>Fund Balance</b>											
Beginning Balance (Unaudited)					19,995	19,995	19,995				
Operating Income					0	(0)	0				
<b>Ending Fund Balance</b>					<b>19,995</b>	<b>19,995</b>	<b>19,995</b>				
Fund Balance as a % of Expenses					2%	2%	2%				
<b>REVENUE</b>											
<b>Local Revenue</b>											
8660 Interest	1,309	1,198	1,279	15,999	20,000	20,000	20,000	-	-	4,001	80%
8721 CMO Fees Revenue	-	-	-	-	834,789	839,322	843,332	4,010	8,543	843,332	0%
<b>SUBTOTAL - Local Revenue</b>	<b>1,309</b>	<b>1,198</b>	<b>1,279</b>	<b>15,999</b>	<b>854,789</b>	<b>859,322</b>	<b>863,332</b>	<b>4,010</b>	<b>8,543</b>	<b>847,333</b>	<b>2%</b>
<b>Fundraising and Grants</b>											
<b>SUBTOTAL - Fundraising and Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL REVENUE</b>	<b>1,309</b>	<b>1,198</b>	<b>1,279</b>	<b>15,999</b>	<b>854,789</b>	<b>859,322</b>	<b>863,332</b>	<b>4,010</b>	<b>8,543</b>	<b>847,333</b>	<b>2%</b>
<b>EXPENSES</b>											
<b>Compensation &amp; Benefits</b>											
<b>Certificated Salaries</b>											
1300 Certificated Supervisor & Administrator Salaries	30,458	30,458	54,689	308,356	405,330	405,330	405,330	-	-	96,974	76%
<b>SUBTOTAL - Certificated Salaries</b>	<b>30,458</b>	<b>30,458</b>	<b>54,689</b>	<b>308,356</b>	<b>405,330</b>	<b>405,330</b>	<b>405,330</b>	<b>-</b>	<b>-</b>	<b>96,974</b>	<b>76%</b>
<b>Classified Salaries</b>											
2300 Classified Supervisor & Administrator Salaries	10,300	10,300	11,685	93,985	123,000	123,000	124,846	(1,846)	(1,846)	30,861	75%
2400 Classified Clerical & Office Salaries	-	-	-	2,799	-	2,799	2,799	-	(2,799)	-	100%
<b>SUBTOTAL - Classified Salaries</b>	<b>10,300</b>	<b>10,300</b>	<b>11,685</b>	<b>96,784</b>	<b>123,000</b>	<b>125,799</b>	<b>127,645</b>	<b>(1,846)</b>	<b>(4,645)</b>	<b>30,861</b>	<b>76%</b>
<b>Employee Benefits</b>											
3100 STRS	4,919	4,919	4,919	45,663	64,556	64,556	64,556	-	-	18,893	71%
3300 OASDI-Medicare-Alternative	1,089	1,111	1,874	11,025	15,634	15,848	15,989	(141)	(355)	4,964	69%
3400 Health & Welfare Benefits	3,898	3,898	3,898	35,484	45,574	45,574	45,574	-	-	10,090	78%
3500 Unemployment Insurance	1,401	272	185	3,102	1,714	2,715	4,715	(2,000)	(3,001)	1,613	66%

**Home Office  
Income Statement  
As of Mar FY2021**

		Actual			YTD	Budget						
		Jan	Feb	Mar	Actual YTD	Approved Budget v2	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Approved Budget v2 vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
3600	Workers Comp Insurance	489	489	799	4,865	6,340	6,374	6,396	(22)	(56)	1,531	76%
3900	Other Employee Benefits	1,133	1,133	1,133	10,196	26,194	26,194	26,194	-	-	15,999	39%
<b>SUBTOTAL - Employee Benefits</b>		<b>12,928</b>	<b>11,822</b>	<b>12,808</b>	<b>110,334</b>	<b>160,012</b>	<b>161,261</b>	<b>163,424</b>	<b>(2,163)</b>	<b>(3,412)</b>	<b>53,090</b>	<b>68%</b>
<b>Books &amp; Supplies</b>												
4200	Books & Other Reference Materials	-	-	-	-	122	43	43	-	79	43	0%
4330	Office Supplies	77	409	264	1,048	219	784	1,084	(300)	(865)	36	97%
4400	Noncapitalized Equipment	-	-	-	263	2,089	2,089	1,789	300	300	1,526	15%
<b>SUBTOTAL - Books and Supplies</b>		<b>77</b>	<b>409</b>	<b>264</b>	<b>1,311</b>	<b>2,430</b>	<b>2,916</b>	<b>2,916</b>	<b>(0)</b>	<b>(486)</b>	<b>1,605</b>	<b>45%</b>
<b>Services &amp; Other Operating Expenses</b>												
5108	Subagreements 8	-	-	-	(30)	-	-	-	-	-	30	
5200	Travel & Conferences	-	-	-	695	5,592	5,592	5,592	-	-	4,897	12%
5300	Dues & Memberships	(2,481)	-	-	(486)	1,995	1,995	1,995	-	-	2,481	-24%
5803	Accounting Fees	3,167	-	-	19,997	26,000	26,000	26,000	-	-	6,003	77%
5807	Family Outreach	-	-	-	-	1,050	1,050	1,050	-	-	1,050	0%
5809	Banking Fees	50	(23)	-	110	448	448	448	-	-	338	25%
5812	Business Services	5,113	5,113	5,113	56,963	73,650	73,650	73,650	-	-	16,688	77%
5845	Legal Fees	-	870	832	3,240	20,000	20,000	20,000	-	-	16,760	16%
5857	Payroll Fees	3,337	3,281	3,281	19,569	26,609	26,609	26,609	-	-	7,040	74%
5863	Professional Development	3,804	-	30	6,278	7,093	7,093	7,093	-	-	815	89%
5899	Miscellaneous Operating Expenses	-	-	-	-	25	25	25	-	-	25	0%
5900	Communications	-	-	-	382	1,229	1,229	1,229	-	-	847	31%
5915	Postage and Delivery	-	-	-	-	326	326	326	-	-	326	0%
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>12,990</b>	<b>9,240</b>	<b>9,255</b>	<b>106,717</b>	<b>164,017</b>	<b>164,017</b>	<b>164,017</b>	<b>-</b>	<b>-</b>	<b>57,300</b>	<b>65%</b>
<b>Capital Outlay &amp; Depreciation</b>												
<b>SUBTOTAL - Capital Outlay &amp; Depreciation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other Outflows</b>												
<b>SUBTOTAL - Other Outflows</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENSES</b>		<b>66,753</b>	<b>62,230</b>	<b>88,701</b>	<b>623,501</b>	<b>854,789</b>	<b>859,322</b>	<b>863,332</b>	<b>(4,009)</b>	<b>(8,543)</b>	<b>239,831</b>	<b>72%</b>

**LALA - Consolidated  
Monthly Cash Forecast  
As of Mar FY2021**

	2020-21													Forecast	Remaining Balance
	Actuals & Forecast														
	Jul Actuals	Aug Actuals	Sep Actuals	Oct Actuals	Nov Actuals	Dec Actuals	Jan Actuals	Feb Actuals	Mar Actuals	Apr Forecast	May Forecast	Jun Forecast	Forecast		
<b>Beginning Cash</b>	<b>5,291,511</b>	<b>5,247,795</b>	<b>5,270,455</b>	<b>5,574,845</b>	<b>5,691,773</b>	<b>5,302,087</b>	<b>5,259,440</b>	<b>5,984,753</b>	<b>5,933,038</b>	<b>6,232,339</b>	<b>5,685,258</b>	<b>5,303,577</b>			
<b>REVENUE</b>															
LCFF Entitlement	133,404	509,973	420,949	994,875	437,538	793,283	994,874	748,215	778,967	454,598	208,237	192,781	8,690,926	2,023,232	
Federal Revenue	9,461	18,923	942,414	23,379	85,580	34,948	208,591	1,525,395	29,196	349,536	236,770	106,565	4,129,558	558,799	
Other State Revenue	29,957	59,914	39,943	39,943	-	100,166	279,495	69,900	375,967	106,241	312,638	4,551	1,823,401	404,685	
Other Local Revenue	1,599	1,910	4,026	2,158	1,277	18,094	1,684	1,573	1,279	1,334	1,334	844,666	880,933	-	
Fundraising & Grants	-	-	-	25,000	-	190	-	-	-	-	-	-	25,190	-	
<b>TOTAL REVENUE</b>	<b>174,421</b>	<b>590,720</b>	<b>1,407,332</b>	<b>1,085,355</b>	<b>524,395</b>	<b>946,681</b>	<b>1,484,644</b>	<b>2,345,083</b>	<b>1,185,409</b>	<b>911,710</b>	<b>758,979</b>	<b>1,148,563</b>	<b>15,550,008</b>	<b>2,986,716</b>	
<b>EXPENSES</b>															
Certificated Salaries	90,085	354,491	359,395	358,817	360,723	358,440	350,694	350,418	369,338	361,727	356,458	563,949	4,484,776	250,241	
Classified Salaries	63,130	82,003	92,243	93,101	87,221	87,352	77,379	85,124	93,189	85,702	84,592	72,260	1,004,688	1,392	
Employee Benefits	88,454	142,714	148,614	143,481	144,201	157,936	159,914	141,739	143,154	192,816	140,723	108,125	1,751,935	40,066	
Books & Supplies	65,401	210,789	162,921	169,670	98,263	73,677	56,643	151,919	112,493	195,084	213,524	209,607	1,944,354	224,361	
Services & Other Operating Expenses	171,560	198,671	306,099	223,653	204,342	190,627	187,684	226,291	273,276	445,090	349,363	1,187,238	3,974,042	10,148	
Capital Outlay & Depreciation	-	-	-	-	-	-	-	-	89,598	18,504	18,504	185,650	222,657	(89,598)	
Other Outflows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL EXPENSES</b>	<b>478,630</b>	<b>988,669</b>	<b>1,069,272</b>	<b>988,722</b>	<b>894,750</b>	<b>868,031</b>	<b>832,314</b>	<b>955,492</b>	<b>1,081,048</b>	<b>1,298,923</b>	<b>1,163,163</b>	<b>2,326,829</b>	<b>13,382,453</b>	<b>436,609</b>	
<b>Operating Cash Inflow (Outflow)</b>	<b>(304,208)</b>	<b>(397,948)</b>	<b>338,059</b>	<b>96,633</b>	<b>(370,355)</b>	<b>78,650</b>	<b>652,330</b>	<b>1,389,591</b>	<b>104,361</b>	<b>(387,213)</b>	<b>(404,185)</b>	<b>(1,178,266)</b>	<b>2,167,555</b>	<b>2,550,107</b>	
Revenues - Prior Year Accruals	521,858	232,891	-	40,739	-	-	5,830	(94,406)	89,296	44,704	-	117,361	-	-	
Other Assets	73,150	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fixed Assets	-	-	(15,217)	(12,000)	-	-	-	-	-	(14,376)	22,504	152,148	-	-	
Expenses - Prior Year Accruals	(16,641)	(1,199)	-	-	-	-	-	95,005	-	(104,217)	-	-	-	-	
Accounts Payable - Current Year	(317,874)	188,916	(18,453)	(8,443)	(19,331)	(121,485)	67,153	37,096	105,643	(85,791)	-	-	-	-	
Loans Payable (Long Term)	-	-	-	-	-	-	-	(1,479,000)	-	-	-	-	-	-	
Other Liabilities	-	-	-	-	-	188	-	-	-	(188)	-	-	-	-	
<b>Ending Cash</b>	<b>5,247,795</b>	<b>5,270,455</b>	<b>5,574,845</b>	<b>5,691,773</b>	<b>5,302,087</b>	<b>5,259,440</b>	<b>5,984,753</b>	<b>5,933,038</b>	<b>6,232,339</b>	<b>5,685,258</b>	<b>5,303,577</b>	<b>4,394,821</b>			

**LALA**  
**Multi-year Projection**  
**As of Mar FY2021**

Year 2 2021-22				
Mar Forecast				
LALA-HS	LALA-MS	LALPA	Home Office	Total

**SUMMARY**

**Revenue**

LCFF Entitlement	3,294,911	2,096,613	3,544,138	-	8,935,662
Federal Revenue	870,624	951,198	1,302,615	-	3,124,437
Other State Revenues	422,522	520,993	746,698	-	1,690,214
Local Revenues	-	-	-	878,867	878,867
Fundraising and Grants	-	-	-	-	-
<b>Total Revenue</b>	<b>4,588,058</b>	<b>3,568,805</b>	<b>5,593,450</b>	<b>878,867</b>	<b>14,629,180</b>

**Expenses**

Compensation and Benefits	2,241,309	1,816,599	2,752,093	711,734	7,521,735
Books and Supplies	326,849	586,554	760,925	2,916	1,677,244
Services and Other Operating Expenditures	1,596,385	1,427,216	1,830,086	164,217	5,017,904
Depreciation	73,244	77,030	87,931	-	238,205
Other Outflows	-	-	-	-	-
<b>Total Expenses</b>	<b>4,237,787</b>	<b>3,907,399</b>	<b>5,431,035</b>	<b>878,867</b>	<b>14,455,088</b>

<b>Operating Income</b>	<b>350,271</b>	<b>(338,595)</b>	<b>162,416</b>	<b>(0)</b>	<b>174,092</b>
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11,676

**Fund Balance**

Beginning Balance (Unaudited)	545,992	6,234,178	4,980,461	19,995	11,780,625
Audit Adjustment					-
Beginning Balance (Audited)	545,992	6,234,178	4,980,461	19,995	11,780,625
Operating Income	350,271	(338,595)	162,416	(0)	174,092

<b>Ending Fund Balance</b>	<b>896,262</b>	<b>5,895,583</b>	<b>5,142,877</b>	<b>19,995</b>	<b>11,954,717</b>
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<b>Total Revenue Per ADA</b>	18,319	18,676	18,268		19,565
<b>Total Expenses Per ADA</b>	16,921	20,448	17,737		19,332
<b>Operating Income Per ADA</b>	1,399	(1,772)	530		233
<b>Fund Balance as a % of Expenses</b>	21%	151%	95%	2%	83%

**LALA**  
**Multi-year Projection**  
**As of Mar FY2021**

Year 2 2021-22				
Mar Forecast				
LALA-HS	LALA-MS	LALPA	Home Office	Total

**Key Assumptions**

**Enrollment Breakdown**

K	-	-	50	-	50
1	-	-	53	-	53
2	-	-	49	-	49
3	-	-	61	-	61
4	-	-	50	-	50
5	-	-	62	-	62
6	-	61	-	-	61
7	-	59	-	-	59
8	-	80	-	-	80
9	83	-	-	-	83
10	83	-	-	-	83
11	62	-	-	-	62
12	39	-	-	-	39
<b>Total Enrolled</b>	<b>267</b>	<b>200</b>	<b>325</b>	<b>-</b>	<b>792</b>

**ADA %**

K-3	-	-	94.0%	-	94.0%
4-6	-	95.5%	94.5%	-	94.9%
7-8	-	95.6%	-	-	95.6%
9-12	93.8%	-	-	-	93.8%
<b>Average ADA %</b>	<b>93.8%</b>	<b>95.5%</b>	<b>94.2%</b>	<b>-</b>	<b>94.4%</b>

**ADA**

K-3	-	-	200.3	-	200.3
4-6	-	58.3	105.9	-	164.1
7-8	-	132.8	-	-	132.8
9-12	250.4	-	-	-	250.4
<b>Total ADA</b>	<b>250.4</b>	<b>191.1</b>	<b>306.2</b>	<b>-</b>	<b>747.7</b>

**Demographic Information**

CALPADS Enrollment (for unduplicated % calc)	267	200	325	-	792
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**LALA**  
**Multi-year Projection**  
**As of Mar FY2021**

Year 2 2021-22					
Mar Forecast					
	LALA-HS	LALA-MS	LALPA	Home Office	Total
# Unduplicated (CALPADS)	217	162	322	-	701
# Free & Reduced Lunch (CALPADS)	216	162	242	-	620
# ELL (CALPADS)	68	51	151	-	270
New Students	-	-	3	-	3
<b>School Information</b>					
FTE's	25.4	21.4	33.3	3.0	83.2
Teachers	14	12	21	-	46
Certificated Pay Increases					
Classified Pay Increases					
# of school days	-	-	-	-	
Default Expense Inflation Rate	0%	0%	0%	0%	

**LALA**  
**Multi-year Projection**  
**As of Mar FY2021**

Year 2 2021-22						
Mar Forecast						
	LALA-HS	LALA-MS	LALPA	Home Office	Total	
<b>REVENUE</b>						
<b>LCFF Entitlement</b>						
8011	Charter Schools General Purpose Entitlement - State Aid	2,310,327	1,345,382	2,375,620	-	6,031,330
8012	Education Protection Account Entitlement	271,926	207,477	297,228	-	776,631
8019	State Aid - Prior Years	-	-	-	-	-
8096	Charter Schools in Lieu of Property Taxes	712,658	543,753	871,290	-	2,127,702
	<b>SUBTOTAL - LCFF Entitlement</b>	<b>3,294,911</b>	<b>2,096,613</b>	<b>3,544,138</b>	<b>-</b>	<b>8,935,662</b>
<b>Federal Revenue</b>						
8181	Special Education - Entitlement	51,021	38,929	62,378	-	152,329
8220	Child Nutrition Programs	152,190	224,459	309,036	-	685,685
8291	Title I	89,269	89,269	128,485	-	307,022
8292	Title II	11,760	11,760	16,341	-	39,861
8293	Title III	6,479	6,479	19,791	-	32,748
8294	Title IV	6,659	6,659	10,000	-	23,318
8296	Other Federal Revenue (Title IV SSAE Competitive Grant, CARE)	553,247	573,645	756,583	-	1,883,475
	<b>SUBTOTAL - Federal Revenue</b>	<b>870,624</b>	<b>951,198</b>	<b>1,302,615</b>	<b>-</b>	<b>3,124,437</b>
<b>Other State Revenue</b>						
8381	Special Education - Entitlement (State)	157,908	120,482	193,057	-	471,447
8520	Child Nutrition - State	12,720	17,394	24,499	-	54,613
8545	School Facilities Apportionments	189,309	189,411	310,239	-	688,958
8550	Mandated Cost Reimbursements	10,531	3,989	5,261	-	19,781
8560	State Lottery Revenue	52,055	39,718	63,642	-	155,415
8590	All Other State Revenue	-	150,000	150,000	-	300,000
	<b>SUBTOTAL - Other State Revenue</b>	<b>422,522</b>	<b>520,993</b>	<b>746,698</b>	<b>-</b>	<b>1,690,214</b>
<b>Local Revenue</b>						
8660	Interest	-	-	-	20,000	20,000
8690	Other Local Revenue	-	-	-	-	-
8714	Option 3 Grants	-	-	-	-	-
8721	CMO Fees Revenue	-	-	-	858,867	858,867
	<b>SUBTOTAL - Local Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>878,867</b>	<b>878,867</b>

**LALA**  
**Multi-year Projection**  
**As of Mar FY2021**

Year 2 2021-22					
Mar Forecast					
LALA-HS	LALA-MS	LALPA	Home Office	Total	
8803 Fundraising	-	-	-	-	
8850 Donations - temporarily restricted	-	-	-	-	
<b>SUBTOTAL - Fundraising and Grants</b>	-	-	-	-	
<b>TOTAL REVENUE</b>	<b>4,588,058</b>	<b>3,568,805</b>	<b>5,593,450</b>	<b>878,867</b>	<b>14,629,180</b>

**LALA**  
**Multi-year Projection**  
**As of Mar FY2021**

Year 2 2021-22				
Mar Forecast				
LALA-HS	LALA-MS	LALPA	Home Office	Total

**EXPENSES**

**Compensation & Benefits**

**Certificated Salaries**

1100	Teachers Salaries	1,041,685	846,251	1,532,842	-	3,420,778
1103	Teacher - Substitute Pay	-	11,400	11,400	-	22,800
1300	Certificated Supervisor & Administrator Salaries	210,931	221,389	203,988	415,830	1,052,138
1900	Certificated Other Salaries	65,109	584	-	-	65,693
<b>SUBTOTAL - Certificated Salaries</b>		<b>1,317,725</b>	<b>1,079,624</b>	<b>1,748,230</b>	<b>415,830</b>	<b>4,561,409</b>

**Classified Salaries**

2100	Classified Instructional Aide Salaries	36,540	101,070	123,192	-	260,802
2300	Classified Supervisor & Administrator Salaries	-	-	-	128,000	128,000
2400	Classified Clerical & Office Salaries	126,484	78,846	94,795	-	300,125
2900	Classified Other Salaries	159,196	54,199	67,310	-	280,705
2930	Other Classified - Maintenance/grounds	85,789	39,960	39,960	-	165,709
<b>SUBTOTAL - Classified Salaries</b>		<b>408,009</b>	<b>274,075</b>	<b>325,258</b>	<b>128,000</b>	<b>1,135,341</b>

**Employee Benefits**

3100	STRS	204,968	168,230	272,129	65,309	710,635
3300	OASDI-Medicare-Alternative	52,195	38,041	52,642	16,169	159,047
3400	Health & Welfare Benefits	220,269	225,501	305,562	48,308	799,640
3500	Unemployment Insurance	14,847	12,854	20,280	1,714	49,694
3600	Workers Comp Insurance	23,297	18,275	27,992	7,342	76,906
3900	Other Employee Benefits	-	-	-	29,063	29,063
<b>SUBTOTAL - Employee Benefits</b>		<b>515,575</b>	<b>462,901</b>	<b>678,605</b>	<b>167,904</b>	<b>1,824,985</b>

**Books & Supplies**

4100	Approved Textbooks & Core Curricula Materials	2,500	3,500	7,000	-	13,000
4200	Books & Other Reference Materials	-	2,500	2,500	43	5,043
4315	Custodial Supplies	11,000	16,000	11,000	-	38,000
4320	Educational Software	44,319	75,024	42,789	-	162,131
4325	Instructional Materials & Supplies	20,000	25,000	31,000	-	76,000

**LALA**  
**Multi-year Projection**  
**As of Mar FY2021**

Year 2 2021-22					
Mar Forecast					
	LALA-HS	LALA-MS	LALPA	Home Office	Total
4330 Office Supplies	25,000	2,000	20,000	784	47,784
4350 Uniforms	1,000	4,500	1,500	-	7,000
4352 ASES	-	150,000	173,106	-	323,106
4400 Noncapitalized Equipment	33,530	53,030	109,530	2,089	198,180
4410 Classroom Furniture, Equipment & Supplies	1,500	5,000	2,500	-	9,000
4710 Student Food Services	188,000	250,000	360,000	-	798,000
<b>SUBTOTAL - Books and Supplies</b>	<b>326,849</b>	<b>586,554</b>	<b>760,925</b>	<b>2,916</b>	<b>1,677,244</b>

**Services & Other Operating Expenses**

5200 Travel & Conferences	5,000	5,000	10,000	5,592	25,592
5300 Dues & Memberships	5,500	5,000	6,000	1,995	18,495
5400 Insurance	42,585	42,585	42,585	-	127,756
5605 Equipment Leases	9,923	13,663	16,156	-	39,742
5610 Rent	280,458	280,874	464,078	-	1,025,409
5615 Repairs and Maintenance - Building	3,000	48,710	43,350	-	95,060
5617 Repairs and Maintenance - Other Equipment	4,500	13,000	11,682	-	29,182
5803 Accounting Fees	-	-	-	26,000	26,000
5807 Family Outreach	2,500	4,000	4,000	1,050	11,550
5809 Banking Fees	-	-	-	448	448
5812 Business Services	-	-	-	73,850	73,850
5813 College Readiness Expense	13,707	2,708	-	-	16,415
5815 Consultants - Instructional	325,000	220,000	246,690	-	791,690
5820 Consultants: Non Instructional	102,762	96,386	90,711	-	289,859
5824 District Oversight Fees	32,949	20,966	35,441	-	89,357
5836 Fingerprinting	500	510	450	-	1,460
5845 Legal Fees	10,000	10,000	10,000	20,000	50,000
5851 Marketing and Student Recruiting	2,000	2,500	2,500	-	7,000
5857 Payroll Fees	-	-	-	26,609	26,609
5858 CMO Fees Expense	287,671	219,491	351,705	-	858,867
5860 Printing and Reproduction	1,500	1,215	2,000	-	4,715
5863 Professional Development	92,951	92,951	79,758	7,093	272,753
5866 Van Expenses	2,500	1,200	1,500	-	5,200
5869 Special Education Contract Instructors	165,000	160,000	185,000	-	510,000
5872 Special Education Encroachment	41,786	31,882	51,087	-	124,755

**LALA**  
**Multi-year Projection**  
**As of Mar FY2021**

<b>Year 2</b>					
<b>2021-22</b>					
<b>Mar Forecast</b>					
	<b>LALA-HS</b>	<b>LALA-MS</b>	<b>LALPA</b>	<b>Home Office</b>	<b>Total</b>
5874 Sports	25,000	10,000	5,000	-	40,000
5875 Staff Recruiting	1,000	1,500	1,500	-	4,000
5877 Student Activities	10,000	21,600	26,500	-	58,100
5878 Student Assessment	5,000	5,000	2,900	-	12,900
5881 Student Information System	2,620	2,620	2,620	-	7,860
5884 Substitutes	39,750	31,800	55,650	-	127,200
5887 Technology Services	34,474	34,504	34,474	-	103,452
5899 Miscellaneous Operating Expenses	-	-	-	25	25
5900 Communications	43,750	43,750	43,750	1,229	132,479
5915 Postage and Delivery	3,000	3,800	3,000	326	10,126
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,596,385</b>	<b>1,427,216</b>	<b>1,830,086</b>	<b>164,217</b>	<b>5,017,904</b>
<b>Depreciation Expense</b>					
6900 Depreciation	73,244	77,030	87,931	-	238,205
<b>SUBTOTAL - Depreciation Expense</b>	<b>73,244</b>	<b>77,030</b>	<b>87,931</b>	<b>-</b>	<b>238,205</b>
<b>Other Outflows</b>					
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>4,237,787</b>	<b>3,907,399</b>	<b>5,431,035</b>	<b>878,867</b>	<b>14,455,088</b>

**LALA**  
**Assumptions/rates**  
**As of Mar FY2021**

	Year 1 2020-21	Year 2 2021-22	Year 3 2022-23	Year 4 2023-24	Year 5 2024-25	Year 6 2025-26	Driver/ Rate Type
<b>Revenues and related expenses</b>							
<b>Statewide LCFF Assumptions</b>							
LCFF COLA	0.00%	3.84%	2.98%	3.05%	0.00%	0.00%	
TK-3 LCFF Base	7,702	7,998	8,236	8,487	8,487	8,487	
4-6 LCFF Base	7,818	8,118	8,360	8,615	8,615	8,615	
7-8 LCFF Base	8,050	8,359	8,608	8,871	8,871	8,871	
9-12 LCFF Base	9,329	9,687	9,976	10,280	10,280	10,280	
TK-3 Gr Span Adj	801	832	857	883	883	883	
9-12 Gr Span Adj	243	252	259	267	267	267	
<b>School LCFF Assumptions</b>							
LCFF per ADA	34,380	35,703	36,189	37,300	37,305	37,305	0.00
ILPT per ADA	8,537	8,537	8,537	8,537	8,537	8,537	0.00
Unduplicated Pupil % (3 year avg)	272.64%	272.72%	261.41%	261.51%	261.59%	261.59%	
District UPP	255.18%	0.00%	0.00%	0.00%	0.00%	0.00%	
<b>Other Federal and State Revenues</b>							
LAUSD SPED Federal Rate	203.72	203.72	203.72	203.72	203.72	203.72	ADA
LAUSD SPED State Rate	630.50	630.50	630.50	630.50	630.50	630.50	ADA
Mandated Cost Reimbursements: K-8	16.86	17.11	17.33	17.61	17.94	17.94	Prior Year Enrollment
Mandated Cost Reimbursements: 9-12	46.87	47.57	48.18	48.96	49.89	49.89	Prior Year Enrollment
State Lottery Unrestricted	149.00	150.00	150.00	150.00	150.00	150.00	P-A ADA
State Lottery Restricted	48.00	49.00	49.00	49.00	49.00	49.00	P-A ADA
SB740 maximum per ADA	1,211.00	1,256.00	1,256.00	1,256.00	1,256.00	1,256.00	ADA
SB740 Lease & ADA Default Proration	90%	90%	90%	90%	90%	90%	
SB740 Other Costs Default Proration	0%	0%	0%	0%	0%	0%	
<b>Fees</b>							
Authorizer Fees	3.00%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00
Special Education Encroachment Fees	0.60	0.60	0.00	0.00	0.00	0.00	0.00
<b>Payroll</b>							
<b>Annual Pay Increase</b>							
Certificated		2.00%	2.00%	2.00%	2.00%	2.00%	
Classified		2.00%	2.00%	2.00%	2.00%	2.00%	

**LALA**  
**Assumptions/rates**  
**As of Mar FY2021**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>	<b>Driver/ Rate Type</b>
	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	
Is school 501c3?							
School Fund?							
<b>Benefits</b>							
STRS	16.15%	15.92%	18.00%	18.00%	18.00%	18.00%	% of eligible payroll
Social Security	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%	% of eligible payroll
Medicare	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	% of total payroll
Health & Welfare Benefits							Annual rate per employee
HS Total	\$207,801	\$220,269	\$233,485	\$247,494	\$267,293	\$288,677	
MS Total	\$212,737	\$225,501	\$239,031	\$253,373	\$273,643	\$295,534	
PS Total	\$288,266	\$305,562	\$323,896	\$343,330	\$370,796	\$400,460	
HO Total	\$45,574	\$48,308	\$51,207	\$54,279	\$58,622	\$63,311	
H&W average annual increase	6.00%	6.00%	6.00%	6.00%	8.00%	8.00%	
In Lieu Medical Stipend	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	Annual stipend
SUTA %	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%	% of eligible payroll
SUTA Tax Base	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	
ETT (part of SUTA)	\$7	\$7	\$7	\$7	\$7	\$7	Annual rate per employee
Workers Comp	1.20%	1.35%	1.35%	1.35%	1.35%	1.35%	% of total payroll