

**MINUTES OF A MEETING OF
THE BOARD OF DIRECTORS OF
THE LOS ANGELES LEADERSHIP ACADEMY**

Thursday, March 26, 2020

The following members of the Board of Directors (the “Board”) of The Los Angeles Leadership Academy (the “Academy”), pursuant to notice duly given or waived, attended the meeting at 2670 Griffin Avenue, Los Angeles, California, and constituted a quorum for the transaction of business in accordance with the California Nonprofit Public Benefit Corporation Law and the bylaws of the Academy:

David Nickoll
Christian Sarabia
Allan Rudnick
Mona Field
Jorge Mutis
Rick Rosen
Austin Lee
Elizabeth Perez-LoPresti
Martin Frank
Eric Barron

The following members of the Board were absent from the meeting:

Diane Prins Sheldahl
Justin Brimmer

Also in attendance at the invitation of the Board were: (i) Arina Goldring-Ravin, Chief Executive Officer; (ii) Marina Pilyavskaya, Director of Finance; (iii) Jose Lovo, Primary School student leadership coordinator and Vice President of Los Angeles Leadership Academy United (“LALA United”); and (iv) Lorig Koujakian, Secretary.

The meeting was called to order by Mr. Nickoll at approximately 4:30 p.m. Pacific time. Ms. Koujakian acted as secretary for purposes of the meeting.

Introductory Remarks

Mr. Nickoll began the meeting by describing the Board’s open communications procedures to the members of the public in attendance. Mr. Nickoll noted that members of the public who wish to address the Board may do so by indicating on the comment cards made available at the meeting whether they intend to address either (i) a specific agenda item, which comments would be heard at the time the Board addresses such item, or (ii) a non-agenda item, which comments would be heard during the period reserved for open communications. Mr. Nickoll also noted that addresses by members of the public on any item would be limited to two minutes.

Open Communications

Mr. Nickoll invited members of the public in attendance to address the Board on non-agenda items.

The Board collected no comment cards from members of the public in attendance with respect to specific agenda items.

Approval of Minutes

Mr. Nickoll made a presentation regarding the minutes of the meetings of the Board held on January 28, 2020, January 31, 2020, February 29, 2020, and March 16, 2020 (collectively, the “Minutes”). The Minutes were approved as read.

CEO’s Report

Ms. Goldring-Ravin made a presentation regarding the MOU with LALA United in regards to school closure due to the COVID-19 pandemic. She explained that LAUSD schools will be closed until May 1st, 2020 and LALA will follow their guidelines. She continued that all standardized testing, except for AP exams, will be cancelled and that all schools are guaranteed funding until the end of the school year. After addressing all of their questions and concerns to make sure all parties are comfortable with the transition to distance learning, an agreement was reached with LALA United.

Ms. Goldring-Ravin explained that due to the current situation, an agreement was reached with LALA United to extend current CBA through next year, for the period of July 2020-June 2021. After discussion with the union, it was agreed that all pay scales would remain the same and LALA will submit a PPP loan application to secure additional funds to preserve all certificated positions.

Ms. Goldring-Ravin made a presentation regarding setting up a financial aid fund for families of students who have been impacted by the economic hardships of COVID-19. The Board asked questions, and Ms. Goldring-Ravin answered questions from the Board. After discussion, members of the board agreed to set up an ad hoc committee to further discuss the details and logistics of raising money.

Motion to Approve MOU with LALA United regarding School Closures due to COVID-19 Pandemic

Following discussion, upon motion duly made and seconded, the Board unanimously approved and adopted the MOU with LALA United regarding School Closures due to the COVID-19 Pandemic, attached hereto as Exhibit A.

In Favor (10): D. Nickoll, C. Sarabia, A. Rudnick, M. Field, J. Mutis; R. Rosen; A.Lee; E. Lo-Presti; M. Frank; E. Barron
Opposed (0): None.
Abstentions (0): None

Motion to Approve MOU with LALA United to extend current CBA for one year

Following discussion, upon motion duly made and seconded, the Board unanimously approved and adopted the MOU with LALA United to extend current CBA for one year attached hereto as Exhibit B.

In Favor (10): D. Nickoll, C. Sarabia, A. Rudnick, M. Field, J. Mutis; R. Rosen; A.Lee; E. Lo-Presti; M. Frank;
E. Barron
Opposed (0): None.
Abstentions (0): None

Financial Report

Ms. Pilyavskaya made a presentation regarding the January 2020 financials and the 2nd Interim report. She explained that the need to increase ADA continues. However, due to the COVID-19 pandemic, they are locked in with the current ADA chart for the remainder of the school year. Ms. Pilyavskaya continued that there were no significant cash flow concerns. The Board asked questions and engaged in discussion during and following Ms. Pilyavskaya's presentation, and Ms. Pilyavskaya answered questions from the Board.

Motion to Approve 2nd Interim Financials

Following discussion, upon motion duly made and seconded, the Board unanimously approved and adopted the resolutions attached hereto as Exhibit C.

In Favor (10): D. Nickoll, C. Sarabia, A. Rudnick, M. Field, J. Mutis; R. Rosen; A.Lee; E. Lo-Presti; M. Frank;
E. Barron
Opposed (0): None.
Abstentions (0): None

Motion to Approve January 2020 Financials

Following discussion, upon motion duly made and seconded, the Board unanimously approved and adopted the resolutions attached hereto as Exhibit D.

In Favor (10): D. Nickoll, C. Sarabia, A. Rudnick, M. Field, J. Mutis; R. Rosen; A.Lee; E. Lo-Presti; M. Frank;
E. Barron
Opposed (0): None.
Abstentions (0): None

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There being no further business to come before it, the meeting was, upon motion duly made and seconded, adjourned at approximately 5:38 p.m. Pacific time.

Respectfully submitted,

Lorig Koujakian

Lorig Koujakian
Secretary of the Meeting

Approved:

David Nickoll

David Nickoll
Chairman of the Meeting

EXHIBIT A

Approval of MOU with LALA United regarding School Closures due to COVID-19 Pandemic

WHEREAS, the Board has been presented with and reviewed the MOU with LALA United regarding School Closures due to COVID-19 Pandemic; and

WHEREAS, the Board deems it advisable and in the best interests of the Academy to approve the MOU with LALA United regarding School Closures due to COVID-19 Pandemic.

NOW, THEREFORE, BE IT RESOLVED, that the MOU with LALA United regarding School Closures due to COVID-19 Pandemic be, and hereby is, approved.

EXHIBIT B

Approval of MOU with LALA United to extend current CBA for one year

WHEREAS, the Board has been presented with the MOU with LALA United to extend current CBA for one year; and

WHEREAS, the Board deems it advisable and in the best interests of the Academy to approve the MOU with LALA United to extend current CBA for one year.

NOW, THEREFORE, BE IT RESOLVED, that the MOU with LALA United to extend current CBA for one year be, and hereby is, approved.

EXHIBIT C

Approval of 2nd Interim Report

WHEREAS, the Board has been presented with the 2nd Interim Report; and

WHEREAS, the Board deems it advisable and in the best interests of the Academy to approve the 2nd Interim Report.

NOW, THEREFORE, BE IT RESOLVED, that the 2nd Interim Report be, and hereby is, approved.

EXHIBIT D

Approval of January 2020 Financials

WHEREAS, the Board has been presented with the January 2020 Financials; and

WHEREAS, the Board deems it advisable and in the best interests of the Academy to approve the January 2020 Financials.

NOW, THEREFORE, BE IT RESOLVED that the January 2020 Financials be, and hereby is, approved.